



# Agenda Report

2725 Judge Fran Jamieson  
Way  
Viera, FL 32940

## Consent

F.16.

11/12/2024

### Subject:

Acknowledge Receipt of the Economic Development Commission of Florida's Space Coast Bi-Annual Report

### Fiscal Impact:

No Fiscal Impact

### Dept/Office:

County Manager

### Requested Action:

It is requested that the Brevard County Board of County Commissioners acknowledge the receipt of the Economic Development Commission of Florida's Space Coast's Bi-Annual Financial Report for their expenditures from October 1, 2023 through September 30, 2024.

### Summary Explanation and Background:

On May 30, 2019, the Board of County Commissioners approved the Grant Agreement between Brevard County and the Economic Development Commission. This Agreement requires the Economic Development Commission to submit a bi-annual report to the County Manager providing the amount of County Grant funds expended to fulfill the requirements in the County's Grant Agreement.

According to the agency's bi-annual financial report, the agency has spent \$1,260,450 of the grant funds provided by the County during FY 2023/2024. These funds have been spent in the following categories:

Marketing & Communications	\$90,806
Facilities & Occupancy	\$136,460
General Administration	\$38,225
Personnel	\$885,612
Professional Services	\$109,347

### Clerk to the Board Instructions:



Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001  
Fax: (321) 264-6972  
Kimberly.Powell@brevardclerk.us

November 13, 2024

**M E M O R A N D U M**

**TO:** Frank Abbate, County Manager

**RE:** Item F.16., Acknowledge Receipt of the Economic Development Commission of Florida's Space Coast Bi-Annual Report

The Board of County Commissioners, in regular session on November 12, 2024, acknowledged receipt of the Economic Development Commission of Florida's Space Coast's Bi-Annual Financial Report for their expenditures from October 1, 2023, through September 30, 2024.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS  
RACHEL M. SADOFF, CLERK

*f. Donna Scott*  
cc: Kimberly Powell, Clerk to the Board

/tr

cc: Finance  
Budget

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DATE                    October 31, 2024

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TO:                     Frank Abbate, Brevard County Manager

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FROM:                 Lynda Weatherman, President & CEO

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CC:                     Karen Conde

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RE:                     FY23/24 County Grant Agreement Year-end Bi-Annual Report

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Attached please find the Economic Development Commission of Florida's Space Coast FY23-24 fiscal year-end Bi-Annual Report associated with our County Grant Agreement.

Please let me know if you have any questions regarding this information.

Thank you for your continued support.

**October 1, 2023-September 31, 2024**

**Brevard County Grant  
Financial Report  
UNAUDITED**

<b>Income/Expense</b>	<b>FY23/24 YTD Oct 1 – Sept 31</b>
<b>Income</b>	
Brevard County Grant	\$1,260,450
<b>Expense</b>	
Marketing and Communications	
Advertising Marketing, Communications	\$22,003
Research Data/Software/IT	\$68,803
Facilities & Occupancy	\$136,460
General Administration	\$38,225
Personnel	
Education & Training	\$6,145
Employee Benefits	\$153,889
Payroll - Taxes	\$52,298
Salaries	\$673,280
Professional Services	
Consulting Services	\$73,113
Accounting Services and Audit	\$36,234
Legal Expense	\$0
<b>Total Expense</b>	<b>\$1,260,450</b>

The Economic Development Commission is pleased to present our Bi-annual report of total amount of County Grant Funds expensed in accordance with Amendment 2. The specific reporting is as follows:

1. Advertising expenses- \$22,003
2. Economic development client projects incentives, including the funding provided to each private and public-sector recipient of funds- None this reporting period.
3. A list of each event held by the EDC including the number of participants per event, and a detailed list of expenditures- None this reporting period.
4. *(No number 4 on contract)*
5. Travel expenditures- None this reporting period
6. Lobbying organizations - \$33,000
7. A list of all employees by name, and title- See Organizational Chart attached
8. Total compensation paid to all employees- \$673,280
9. Individual compensation for President & CEO and Exec. VP

<b>Title</b>	<b>Employee Name</b>	<b>Salary Oct-Mar</b>	<b>Bonuses</b>	<b>Stipends/ Allowance</b>
President & CEO	Lynda Weatherman	\$189,375	\$0.00	\$0.00
Executive Vice President	Trudy McCarthy	\$96,364	\$0.00	\$0.00

10. Reimbursements to each board member, respectively, by name and nature of reimbursement- None this reporting period



Organizational Chart

