

Meeting Date
7-26-16



AGENDA	
Section	Consent
Item No.	II.B.1

AGENDA REPORT
BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS

SUBJECT:	Approval to receive an estate donation for the Titusville Library.
DEPT/OFFICE:	Community Services Group/Library Services

Requested Action:

Board approval is requested to allow the Titusville Public Library to receive a bequest of approximately \$296,000 from the estate of Rita Moehringer.

Summary Explanation & Background:

Deceased Brevard County Citizen and Titusville Public Library patron, Rita Moehringer, named the Titusville Public Library as the sole beneficiary of five separate life insurance policies that she held, totaling approximately \$860,000. The Board of County Commissioners approved the acceptance of these funds for the Titusville Public Library at the October 6, 2015 Board meeting. The funds were duly accepted by the Titusville Public Library shortly thereafter.

Now, nearly ten months later, Ms. Moehringer's estate has been settled and, again, she has named the Titusville Public Library as a beneficiary. The amount Ms. Moehringer has bequeathed to the Titusville Library is approximately \$296,000. Between the life insurance policies and her estate, Ms. Moehringer has left a legacy to the Titusville Public Library of over \$1,156,000. In life, Ms. Moehringer was a frequent user of the Titusville Public Library, and was well-known and beloved by staff. She often stated that she "loved the library," and her generous bequest is a testament to that love.

Per Board Policy, Title: Budget and Financial, BCC-21, G.2., "Intrafund transfers, interfund transfers, and line item changes greater than \$100,000 must be approved by the Board of County Commissioners."

Library Services Department is requesting the Board approve receipt of this generous donation. Upon receipt of funds, they will be deposited in the Titusville Public Library Endowment Fund, as an unrestricted donation for the Titusville Public Library, per Policy: **LS-17 Donations**. By this action the Board will fulfill the intentions of the benefactor, Rita Moehringer.

Fiscal Impact: Titusville Public Library Endowment Fund will increase by approximately \$296,000.

Clerk to the Board Instructions:

Exhibits Attached:

Contract /Agreement (If attached): Reviewed by County Attorney Yes No PR

County Manager

Assistant County Manager

Department Director / Extension

Stockton Whitten

Assistant County Manager



Tammy Rowe, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972
Tammy.Rowe@brevardclerk.us

July 27, 2016

MEMORANDUM

TO: Jeff Thompson, Library Services Director

RE: Item II.B.1., Approval to Receive an Estate Donation for the Titusville Library

The Board of Commissioners, in regular session on July 26, 2016, approved request to allow the Titusville Public Library to receive a bequest of approximately \$296,000 from the Estate of Rita Moehringer.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

Tammy Rowe, Deputy Clerk

cc: Finance
Budget

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Jeff Thompson / 633-1801