

Meeting Date
9/16/14



AGENDA	
Section	Consent
Item No.	II D 2

**AGENDA REPORT**  
**BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS**

<b>SUBJECT:</b>	APPROVAL OF LIABILITY AND WORKERS' COMPENSATION INSURANCE PROGRAMS FOR FISCAL YEAR 2014-2015
<b>DEPT/OFFICE:</b>	Office of Human Resources / Risk Management

**Requested Action:**

It is requested that the Board of County Commissioners approve placement of the County's General Liability/ Professional Liability / Airport & Aviation Liability / Automobile Liability and Workers' Compensation insurance coverage at a cost not to exceed \$1,299,051 and authorize the Insurance Director to bind coverage effective 10/1/14.

**Summary Explanation & Background:**

In March 2014, upon completion of a Request for Proposal and selection process, the County awarded PRIA (Public Risk Insurance Agency) the contract for insurance brokerage services. PRIA has provided quotes and market analysis for General Liability, Professional Liability, Aviation, Auto Liability, and Workers' Compensation insurance coverage, and has proposed the renewal of coverage effective 10/1/14.

The incumbent insurance provider, Preferred Governmental Insurance Trust (PGIT), a public entity insurance trust program designed specifically to service public entity clients, along with various commercial insurance programs, was requested to provide renewal proposals. Competing renewal options were evaluated by the County's insurance broker and the Office of Human Resources/Risk Management. The package of insurance products proposed by PGIT in their renewal proposal will provide the County with its best premium option and is being recommended by both PRIA and Risk Management.

Total premium costs in the expiring programs were \$1,296,765. The PGIT program has a projected premium cost for the 2014/2015 policy year not to exceed \$1,299,051, which would result in a premium increase of 0.18% (\$2,286) from the expiring program also underwritten by PGIT. Negotiations with underwriters will continue up to the 10/1/14 renewal date in an effort to negotiate further premium reductions. When combined with Actuary recommended funding budgeted for FY 14/15, these premiums will not require changes to budgeted revenue requested in FY14/15.

The PGIT renewal option offered to Brevard County includes a Workers Compensation program with a premium increase of 5.27% (\$32,682); a General and Professional Liability program with a 2.37% decrease in premium cost (-\$11,850); Auto Liability with a 16.7% premium decrease (-15,417); and an Aviation Insurance renewal quote with a premium decrease of 4.07% (-\$3,129).

Based on current commercial market conditions compared to the commitment made by the Preferred Governmental Insurance Trust to its members, Risk Management recommends that we continue to pursue a long-term relationship with the PGIT public entity insurance trust program, and requests that the Board authorize the Insurance Director to execute Insurance Binders, Trust Agreements and contracts as necessary to renew insurance coverages as outlined above.

**Fiscal Impact:**

FY 14/15 - Premiums not to exceed \$1,299.051: Funds are budgeted in Business Area 5050 / Cost Centers 389610, 389620, 389630 and 389640.

**Clerk to the Board instruction:**

**Exhibits Attached:**

<b>Contract /Agreement (If attached):</b>		<b>Reviewed by County Attorney</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	PR	<input type="checkbox"/>
County Manager		Deputy County Manager	Department Director / Extension Gerard Visco, Insurance Director / 5-5446					
Stockton Whitten		Assistant County Manager						



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September 17, 2014

**M E M O R A N D U M**

**TO:** Gerard Visco, Insurance Director

**RE:** Item II.D.2., Approval of Liability and Workers' Compensation Insurance Programs for Fiscal Year 2014-2015

The Board of County Commissioners, in regular session on September 16, 2014, approved placement of the County's General Liability/Professional Liability/Airport and Aviation Liability/Automobile Liability, and Workers' Compensation insurance coverage at a cost not to exceed \$1,299,051; and authorized you to bind coverage effective October 1, 2014.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS  
SCOTT ELLIS, CLERK

*Tammy Etheridge*

Tammy Etheridge, Deputy Clerk

cc: Finance  
Budget