



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.20.

12/20/2022

Subject:

Authorization for Bond Validation Proceeding

Fiscal Impact:

Legal fees and costs not to exceed \$35,000, payable from bond proceeds.

Dept/Office:

County Attorney's Office

Requested Action:

It is requested that the Board of County Commissioners authorize the initiation of a bond validation proceeding relating to the November 8, 2022, referendum of bond issue for the continuation of the Environmentally Endangered Lands Program.

Summary Explanation and Background:

On the advice of the County's bond counsel, it is requested that the Board of County Commissioners authorize the judicial validation of the County's proposed General Obligation Bonds (Environmentally Endangered Lands Program), Series 2023. By invoking the protective provisions of a statutory bond validation proceeding, the County can ensure the marketability of the proposed bonds.

Clerk to the Board Instructions:



December 21, 2022

M E M O R A N D U M

TO: Morris Richardson, County Attorney

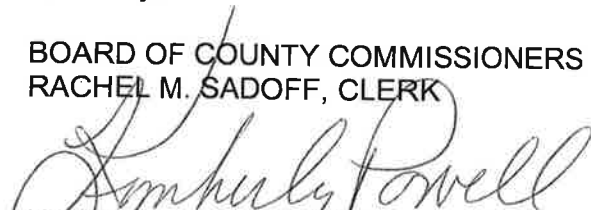
RE: Item F.20., Authorization for Bond Validation Proceeding

The Board of County Commissioners, in regular session on December 20, 2022, authorized the initiation of a bond validation proceeding relating to the November 8, 2022, referendum of bond issue for the continuation of the Environmentally Endangered Lands Program.

Your continued cooperation is always appreciated.

Sincerely,

**BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK**


Kimberly Powell, Clerk to the Board

/tr

cc: Finance
Budget