



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.15.

5/7/2024

Subject:

Resolution to Amend the Ad Valorem Tax Abatement Program Guidelines

Fiscal Impact:

N/A

Dept/Office:

Economic Development Commission of Florida's Space Coast/County Manager's Office

Requested Action:

The Economic Development Commission of Florida's Space Coast requests the Board of County Commissioners adopt a Resolution amending the guidelines for the Brevard County Ad Valorem Tax Abatement Program as recommended by the Economic Development Commission of Florida's Space Coast's Ad Valorem Tax Abatement Council.

Summary Explanation and Background:

The Ad Valorem Tax Abatement (AVT) Council of the Economic Development Commission of Florida's Space Coast is recommending to revise the Brevard County Ad Valorem Tax Abatement program guidelines to reflect the 2022 Brevard County average annual wage of \$61,784 that was effective on January 1, 2024, as published by FloridaCommerce (formerly known as Enterprise Florida) - sourced by Florida Department of Commerce, Labor Market Statistics Center, Quarterly Census of Employment and Wages Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

This average wage (\$61,784) would replace the current average wage (\$57,927) in the Brevard County Ad Valorem Tax Abatement program guidelines.

The request and backup documents are attached.

EDC Contact: EdgarCP@SpaceCoastEDC.org, 321-638-2000

Staff Contact: Frank.Abbate@brevardfl.gov, 321-633-2001

Clerk to the Board Instructions:

Upon approval by the Board, execution by the Chair, and attestation by the Clerk, please return a copy of the executed resolution to the County Manager's Office, the County Attorney's Office, and the EDC of Florida Space Coast at 6525 3rd Street, Suite 304, Rockledge, Florida 32955.



Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001

Fax: (321) 264-6972

Kimberly.Powell@brevardclerk.us

May 8, 2024

M E M O R A N D U M

TO: Frank Abbate, County Manager

RE: Item F.15., Resolution to Amend the Ad Valorem Tax (AVT) Abatement Program Guidelines

The Board of County Commissioners, in regular session on May 7, 2024, adopted Resolution No. 24-041, amending the guidelines for the Brevard County Ad Valorem Tax Abatement Program as recommended by the Economic Development Commission of Florida's Space Coast's AVT Abatement Council. Enclosed is a fully-executed Resolution.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

/ns

Encl. (1)

cc: County Attorney
Economic Development Commission

RESOLUTION 2024-041

WHEREAS, Economic Development Ad Valorem Tax Exemption of Brevard County, Florida was adopted as a result of a referendum held on November 4, 2014, where the voters authorized the County Commission grant economic development and ad valorem tax exemptions; and

WHEREAS, it is the intent of the Board of County Commissioners to provide incentives to those new or expanded businesses which result in an economic benefit to the County; and

WHEREAS, the Economic Development Ad Valorem Tax Exemption Ordinance establishes the degree and length of exemptions based on guidelines adopted by Resolution of the Board; and

WHEREAS, the County Commission adopted changes to the guidelines at its August 22, 2023 regularly held County Commission meeting; and

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended select changes to the program guidelines specific to the average annual wage criteria.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA as follows:


Brevard County Ad Valorem Tax Abatement Program guidelines are amended to adopt the 2022 average annual Brevard County wage of \$61,784 which was effective on January 1, 2024 and specified herein in the attached schedule.

A certified copy of this Resolution shall be filed with the Clerk of the Board of County Commissioners of Brevard County, Florida and shall constitute a public record.

This resolution shall take effect on May 7, 2024.

DONE, ORDERED AND ADOPTED in Regular Session this 7th day of May, 2024.

ATTEST:

for 

Rachel M. Sadoff, Clerk

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA

By: 

Jason Steele, Chair

As approved by the Board on 5/7/2024



April 11, 2024

Mr. Frank Abbate
County Manager
Brevard County
2725 Judge Fran Jamieson Way
Building C
Viera, FL 32940

Dear Mr. Abbate:

RE: Ad Valorem Tax Abatement Council

The Ad Valorem Tax Abatement (AVT) Council of the Economic Development Commission of Florida's Space Coast (EDC), in its advisory capacity to the Brevard County Board of County Commissioners, convened April 4, 2024. The Council reviewed the average wage requirements for the Brevard County Ad Valorem Tax Abatement program and provided the following recommendation:

- In accordance with the Brevard County average wage of \$61,784 published and effective on January 1, 2024 by FloridaCommerce (formerly known as Enterprise Florida) – sourced by Florida Department of Commerce, Labor Market Statistics Center, Quarterly Census of Employment and Wages Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics, the AVT Council recommends the Brevard County Ad Valorem Tax Abatement program guidelines be revised to \$61,784.

The proposed program guidelines are attached.

Sincerely,

Neal Johnson
Chairman
AVT Council

Lynda Weatherman
President & CEO
Economic Development Commission
of Florida's Space Coast

Attachment: AVT Program Guidelines

RECEIVED

APR 19 2024

County Manager's
Office

BREVARD COUNTY AD VALOREM TAX ABATEMENT PROGRAM

Program Guidelines – as of (Date of Resolution), 2024

NUMBER OF NEW EMPLOYEES	OR (EXISTING BUSINESS EXPANSION OPTION)	POINTS
10 – 20	(25% increase in employees)	3
21 – 60	(50% increase in employees)	6
61 – 99	(75% increase in employees)	9
100 and up	(100% increase in employees)	10

PAYROLL	POINTS
Below Average	0
Average (\$61,784) *	4
25% Above Average (\$77,230)	8
50% Above Average (\$92,676)	10
100% Above Average (\$123,568)	12

CAPITAL INVESTMENT	POINTS
\$ 150,000 - \$1,000,000	1
\$ 1,000,001 - \$8,000,000	2
\$ 8,000,001 and up	3

TOTAL POINTS**

* The Average Annual Wage figure shall be reviewed at the beginning of each calendar year as provided by Enterprise Florida, Inc.

** Minimum of 9 points required to qualify for exemption as authorized by Brevard County Board of County Commissioners on April 13, 2000.

SCORING

TOTAL POINTS	PERCENTAGE OF EXEMPTION	LENGTH OF EXEMPTION
9 – 12 points	60% exemption	6 years
13 – 15 points	70% exemption	7 years
16 – 19 points	80% exemption	8 years
20 – 22 points	90% exemption	9 years
23 – 25 points	100% exemption	10 years

Adjustment Consideration: The Brevard County Board of County Commissioners may consider individual or company documentation indicating that the business is going to be critical to attracting other key businesses of that industry cluster; in those incidences, program guidelines may be adjusted on a case-by-case basis.

**STATE OF FLORIDA
PROGRAMS AVERAGE WAGE REQUIREMENTS**

2022 Average Annual County Wage Data

Effective January 1, 2024

	Average Annual Wage ¹	Hourly Wage	115% of Avg Annual Wage	Hourly Wage	150% of Avg Annual Wage	Hourly Wage	200% of Avg Annual Wage	Hourly Wage
STATEWIDE	\$63,670	\$30.61	\$73,221	\$35.20	\$95,505	\$45.92	\$127,340	\$61.22
ALACHUA	\$52,328	\$25.16	\$60,177	\$28.93	\$78,492	\$37.74	\$104,656	\$50.32
BAKER	\$38,734	\$18.62	\$44,544	\$21.42	\$58,101	\$27.93	\$77,468	\$37.24
BAY	\$48,771	\$23.45	\$56,087	\$26.96	\$73,157	\$35.17	\$97,542	\$46.90
BRADFORD	\$43,868	\$21.09	\$50,448	\$24.25	\$65,802	\$31.64	\$87,736	\$42.18
BREVARD	\$61,784	\$29.70	\$71,052	\$34.16	\$92,676	\$44.56	\$123,568	\$59.41
BROWARD	\$66,081	\$31.77	\$75,993	\$36.54	\$99,122	\$47.65	\$132,162	\$63.54
CALHOUN	\$35,344	\$16.99	\$40,646	\$19.54	\$53,016	\$25.49	\$70,688	\$33.98
CHARLOTTE	\$48,264	\$23.20	\$55,504	\$26.68	\$72,396	\$34.81	\$96,528	\$46.41
CITRUS	\$46,763	\$22.48	\$53,777	\$25.85	\$70,145	\$33.72	\$93,526	\$44.96
CLAY	\$48,447	\$23.29	\$55,714	\$26.79	\$72,671	\$34.94	\$96,894	\$46.58
COLLIER	\$62,660	\$30.13	\$72,059	\$34.64	\$93,990	\$45.19	\$125,320	\$60.25
COLUMBIA	\$44,886	\$21.58	\$51,619	\$24.82	\$67,329	\$32.37	\$89,772	\$43.16
DESOTO	\$43,811	\$21.06	\$50,383	\$24.22	\$65,717	\$31.59	\$87,622	\$42.13
DIXIE	\$40,106	\$19.28	\$46,122	\$22.17	\$60,159	\$28.92	\$80,212	\$38.56
DUVAL	\$65,951	\$31.71	\$75,844	\$36.46	\$98,927	\$47.56	\$131,902	\$63.41
ESCAMBIA	\$54,774	\$26.33	\$62,990	\$30.28	\$82,161	\$39.50	\$109,548	\$52.67
FLAGLER	\$44,801	\$21.54	\$51,521	\$24.77	\$67,202	\$32.31	\$89,602	\$43.08
FRANKLIN	\$38,592	\$18.55	\$44,381	\$21.34	\$57,888	\$27.83	\$77,184	\$37.11
GADSDEN	\$43,747	\$21.03	\$50,309	\$24.19	\$65,621	\$31.55	\$87,494	\$42.06
GILCHRIST	\$41,476	\$19.94	\$47,697	\$22.93	\$62,214	\$29.91	\$82,952	\$39.88
GLADES	\$52,466	\$25.22	\$60,336	\$29.01	\$78,699	\$37.84	\$104,932	\$50.45
GULF	\$46,745	\$22.47	\$53,757	\$25.84	\$70,118	\$33.71	\$93,490	\$44.95
HAMILTON	\$56,945	\$27.38	\$65,487	\$31.48	\$85,418	\$41.07	\$113,890	\$54.75
HARDEE	\$40,976	\$19.70	\$47,122	\$22.66	\$61,464	\$29.55	\$81,952	\$39.40
HENDRY	\$48,891	\$23.51	\$56,225	\$27.03	\$73,337	\$35.26	\$97,782	\$47.01
HERNANDO	\$44,247	\$21.27	\$50,884	\$24.46	\$66,371	\$31.91	\$88,494	\$42.55
HIGHLANDS	\$42,580	\$20.47	\$48,967	\$23.54	\$63,870	\$30.71	\$85,160	\$40.94
HILLSBOROUGH	\$68,448	\$32.91	\$78,715	\$37.84	\$102,672	\$49.36	\$136,896	\$65.82
HOLMES	\$34,379	\$16.53	\$39,536	\$19.01	\$51,569	\$24.79	\$68,758	\$33.06
INDIAN RIVER	\$53,863	\$25.90	\$61,942	\$29.78	\$80,795	\$38.84	\$107,726	\$51.79
JACKSON	\$41,186	\$19.80	\$47,364	\$22.77	\$61,779	\$29.70	\$82,372	\$39.60
JEFFERSON	\$41,434	\$19.92	\$47,649	\$22.91	\$62,151	\$29.88	\$82,868	\$39.84
LAFAYETTE	\$39,904	\$19.18	\$45,890	\$22.06	\$59,856	\$28.78	\$79,808	\$38.37
LAKE	\$48,226	\$23.19	\$55,460	\$26.66	\$72,339	\$34.78	\$96,452	\$46.37
LEE	\$54,994	\$26.44	\$63,243	\$30.41	\$82,491	\$39.66	\$109,988	\$52.88
LEON	\$54,139	\$26.03	\$62,260	\$29.93	\$81,209	\$39.04	\$108,278	\$52.06
LEVY	\$39,262	\$18.88	\$45,151	\$21.71	\$58,893	\$28.31	\$78,524	\$37.75
LIBERTY	\$45,760	\$22.00	\$52,624	\$25.30	\$68,640	\$33.00	\$91,520	\$44.00
MADISON	\$39,023	\$18.76	\$44,876	\$21.58	\$58,535	\$28.14	\$78,046	\$37.52
MANATEE	\$55,069	\$26.48	\$63,329	\$30.45	\$82,604	\$39.71	\$110,138	\$52.95
MARION	\$47,344	\$22.76	\$54,446	\$26.18	\$71,016	\$34.14	\$94,688	\$45.52

	Average Annual Wage ¹	Hourly Wage	115% of Avg Annual Wage	Hourly Wage	150% of Avg Annual Wage	Hourly Wage	200% of Avg Annual Wage	Hourly Wage
MARTIN	\$54,526	\$26.21	\$62,705	\$30.15	\$81,789	\$39.32	\$109,052	\$52.43
MIAMI-DADE	\$70,988	\$34.13	\$81,636	\$39.25	\$106,482	\$51.19	\$141,976	\$68.26
MONROE	\$53,367	\$25.66	\$61,372	\$29.51	\$80,051	\$38.49	\$106,734	\$51.31
NASSAU	\$48,731	\$23.43	\$56,041	\$26.94	\$73,097	\$35.14	\$97,462	\$46.86
OKALOOSA	\$55,830	\$26.84	\$64,205	\$30.87	\$83,745	\$40.26	\$111,660	\$53.68
OKEECHOBEE	\$42,994	\$20.67	\$49,443	\$23.77	\$64,491	\$31.01	\$85,988	\$41.34
ORANGE	\$62,011	\$29.81	\$71,313	\$34.28	\$93,017	\$44.72	\$124,022	\$59.63
OSCEOLA	\$47,686	\$22.93	\$54,839	\$26.36	\$71,529	\$34.39	\$95,372	\$45.85
PALM BEACH	\$70,979	\$34.12	\$81,626	\$39.24	\$106,469	\$51.19	\$141,958	\$68.25
PASCO	\$50,300	\$24.18	\$57,845	\$27.81	\$75,450	\$36.27	\$100,600	\$48.37
PINELLAS	\$61,433	\$29.54	\$70,648	\$33.97	\$92,150	\$44.30	\$122,866	\$59.07
POLK	\$51,588	\$24.80	\$59,326	\$28.52	\$77,382	\$37.20	\$103,176	\$49.60
PUTNAM	\$46,039	\$22.13	\$52,945	\$25.45	\$69,059	\$33.20	\$92,078	\$44.27
ST JOHNS	\$56,425	\$27.13	\$64,889	\$31.20	\$84,638	\$40.69	\$112,850	\$54.25
ST LUCIE	\$48,278	\$23.21	\$55,520	\$26.69	\$72,417	\$34.82	\$96,556	\$46.42
SANTA ROSA	\$47,340	\$22.76	\$54,441	\$26.17	\$71,010	\$34.14	\$94,680	\$45.52
SARASOTA	\$59,664	\$28.68	\$68,614	\$32.99	\$89,496	\$43.03	\$119,328	\$57.37
SEMINOLE	\$60,623	\$29.15	\$69,716	\$33.52	\$90,935	\$43.72	\$121,246	\$58.29
SUMTER	\$51,404	\$24.71	\$59,115	\$28.42	\$77,106	\$37.07	\$102,808	\$49.43
SUWANNEE	\$41,279	\$19.85	\$47,471	\$22.82	\$61,919	\$29.77	\$82,558	\$39.69
TAYLOR	\$47,274	\$22.73	\$54,365	\$26.14	\$70,911	\$34.09	\$94,548	\$45.46
UNION	\$47,894	\$23.03	\$55,078	\$26.48	\$71,841	\$34.54	\$95,788	\$46.05
VOLUSIA	\$49,175	\$23.64	\$56,551	\$27.19	\$73,763	\$35.46	\$98,350	\$47.28
WAKULLA	\$46,143	\$22.18	\$53,064	\$25.51	\$69,215	\$33.28	\$92,286	\$44.37
WALTON	\$52,388	\$25.19	\$60,246	\$28.96	\$78,582	\$37.78	\$104,776	\$50.37
WASHINGTON	\$38,668	\$18.59	\$44,468	\$21.38	\$58,002	\$27.89	\$77,336	\$37.18

¹ Florida Department of Commerce, Labor Market Statistics Center, Quarterly Census of Employment and Wages Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

² All incentives applications received on or after January 1, 2024 will be subject to the new 2022 wages