

Contract Renewal: Bond Counsel Services

SUBJECT:

Approval: Re: Renewal of Existing Contract with Nabors, Giblin & Nickerson, P.A. for Bond Counsel Services

FISCAL IMPACT:

Fiscal Impact: Expenditures for services are contingent upon bonding activity conducted by the County. Expenditures for the last three years are:

FY 2017/18 \$152,592.60
FY 2016/17: \$ 57,269.80
FY 2015/16: \$135,891.59

Current expenditures for FY 19/20 are \$56,579.13.

DEPT/OFFICE:

Central Services

REQUESTED ACTION:

It is requested the Board of County Commissioners approve and authorize the Chairman to execute the final renewal to the Bond Counsel Services Contract with Nabors, Giblin & Nickerson, P.A.

SUMMARY EXPLANATION and BACKGROUND:

The County's Bond Counsel, Nabors, Giblin & Nickerson, P.A., provides services to Brevard County in connection with financing, transactions and legal matters relating to the ongoing management of the County's debt.

On July 22, 2015, the Board of County Commissioners executed a three year contract with Nabors, Giblin & Nickerson, P.A. for bond counsel services. The contract includes a provision that the contract may be extended for two one (1) year renewals at the discretion of the Board of County Commissioners.

The current renewal to the contract is for the final renewal with the same terms and conditions remaining in force as the original contract. The new term shall begin July 22, 2019 and continue through July 22, 2020.

Contact: Leslie Rothering, Central Services Department; ext. 5-6038; leslie.rothering@brevardfl.gov

ATTACHMENTS:

Description

Contract Renewal



FLORIDA'S SPACE COAST

Tammy Rowe, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001 Fax: (321) 264-6972 Tammy.Rowe@brevardclerk.us



May 8, 2019

MEMORANDUM

TO: Leslie Rothering, Interim Central Services Department Director

RE: Item F.21., Contract Renewal for Bond Counsel Services

The Board of County Commissioners, in regular session on May 7, 2019, approved and authorized the Chair to execute the final renewal to the Bond Counsel Services Contract with Nabors, Giblin, and Nickerson, P.A. Enclosed are two executed Agreements to Renew Existing Contract Final Renewal.

Upon execution by Nabors, Giblin, and Nickerson, P.A., please return a fully-executed Agreement to this office for inclusion in the official minutes.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS SCOTT ELLIS, CLERK

Yammy Kowe Tammy Rowe, Deputy Clerk

/kp

Encls. (2)

cc: Contracts Administration

Finance Budget

AGREEMENT TO RENEW EXISTING CONTRACT FINAL RENEWAL

THIS AGREEMENT TO RENEW THE CONTRACT FOR BOND COUNSEL SERVICES, made and entered into this 7 day of May, 2019 by and between the BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA (hereinafter the "County"), and Nabors, Giblin & Nickerson, P.A., Tampa, Florida, (hereinafter the "Contractor")

WITNESSETH:

WHEREAS, the parties hereto have previously entered into a Contract dated July 15, 2015 and;

WHEREAS, the original term of this Contract was for three (3) years with provision for two renewals of one year each;

WHEREAS, this is the final renewal of the Contract.

WHEREAS, the parties hereto desire to renew the term of said Contract for an additional period of time and;

NOW, THEREFORE, the parties hereby agree to renew the Contract for the term of one year commencing July 22, 2019 and terminating on July 22, 2020 subject to the same terms and conditions.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on the date first above written.

ByScott Ellis, Clerk	BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA Kristine Isnardi, Chair
Cook Ellis, Olork	Kristine Isliaidi, Cliali
	Approved by Board may 7, 2019
Reviewed for legal form and content:	CONTRACTOR:
By Assistant County Attorney	By

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WITNESSETH:

WHEREAS, the parties hereto have previously entered into a Contract dated July 15, 2015 and;

WHEREAS, the original term of this Contract was for three (3) years with provision for two renewals of one year each;

WHEREAS, this is the final renewal of the Contract;

WHEREAS, the parties hereto desire to renew the term of said Contract for an additional period of time and;

NOW, THEREFORE, the parties in consideration of the premises and mutual covenants herein contained, the parties hereby agree, as follows:

- 1. The previous Contract between the parties effective July 22, 2018 through July 22, 2019 is hereby renewed in its term through July 22, 2020, under the same terms and conditions otherwise expressed therein.
- 2. That all terms and conditions of the previous Contract, which is incorporated herein by this reference, not inconsistent with the provisions of this Contract, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on the date first above written.

ATTEST:	BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA
Scott Ellis, Clerk	ByKristine Isnardi, Chair
Reviewed for legal form and content: By Achoenal Assistant County Attorney	CONTRACTOR: EM Mile
Assistant County Attorney	Steven E. Miller, Shareholder