Agenda Report



2725 Judge Fran Jamieson Way Viera, FL 32940

Public Hearing

G.4.

8/8/2023

Subject:

A Public Hearing to Consider an Ad Valorem Tax Abatement Ordinance for L3Harris Technologies, Inc. (Project LEO).

Fiscal Impact:

L3Harris Technologies, Inc. (Project LEO) will invest approximately \$70 million in building construction costs plus an additional \$13.1 million in manufacturing equipment in Brevard County. It is projected the ad valorem abatement will be approximately \$291,576.10 annually based on the Economic Development Commission (EDC) of Florida's Space Coast Ad Valorem Tax Abatement Council's recommendation of 100 percent abatement for ten (10) years of what the company invests in Brevard County and is added to the County's tax roll.

Dept/Office:

Economic Development Commission of Florida's Space Coast / County Manager

Requested Action:

It is requested that the Board of County Commissioners consider adopting an Ordinance granting an Economic Development Ad Valorem Tax Abatement to L3Harris Technologies, Inc. (Project LEO) for ten (10) years at 100 percent of the real and tangible personal property that the Company invests in Brevard County, Florida and is added to the County's property tax roll.

Summary Explanation and Background:

L3Harris Technologies, Inc. is an international communications and information technology company serving government and commercial markets and operates more than 300 locations in over 30 countries globally.

L3Harris Technologies, Inc. is considering expanding its presence in Palm Bay with Project LEO. Project LEO will be a state-of-the-art production facility for building and testing space hardware for commercial and governmental customers, including payloads, unfurlable space antennas, low earth orbit space vehicles, and space vehicle constellations. Project LEO requires construction of an approximate 93,000 square foot new facility with investment of approximately \$70 million in building construction costs plus an additional \$13.1 million in manufacturing equipment. Additionally, Project LEO would create 101 net new jobs dedicated to this project over the course of several years. The average annual wage of Project LEO positions to be created is \$104,805.

Number of New Jobs	Year Jobs will be Hired
76	Year 1
17	Year 2
8	Year 3

The EDC's Ad Valorem Tax Abatement Council reviewed the application submitted by L3Harris Technologies, Inc. (Project LEO) and recommended 100 percent abatement for ten (10) years.

L3Harris Technologies, Inc. (Project LEO) applied for an Economic Development Incentive with the City of Palm Bay and was granted a ten (10) year ad valorem tax abatement.

Clerk to the Board Instructions:

Copies of the executed Ordinance should be provided to the County Manager's Office, the County Attorney's Office, and the EDC of Florida Space Coast at 6525 3rd Street, Suite 304, Rockledge, Florida 32955.



FLORIDA'S SPACE COAST

Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001 Fax: (321) 264-6972 Kimberly.Powell@brevardclerk.us



August 9, 2023

MEMORANDUM

TO: Frank Abbate, County Manager

RE: Item G.4., Public Hearing to Consider and Ad Valorem Tax Abatement Ordinance for L3Harris Technologies, Inc. (Project LEO)

The Board of County Commissioners, in regular session on August 8, 2023, denied the Ad Valorem Tax Abatement Ordinance for L3 Harris Technologies, Inc. (Project LEO).

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF/COUNTY COMMISSIONERS

RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

/sm

cc: Economic Development Commission of Florida's Spacecoast

County Attorney



July 25, 2023

Mr. Frank Abbate County Manager Brevard County 2725 Judge Fran Jamieson Way, Building C Viera, FL 32940

Dear Mr. Abbate:

The Ad Valorem Tax Abatement Council convened on July 25, 2023, to review an application submitted by L3Harris Technologies, Inc. (Project LEO).

The following Council members were in attendance: Raul Aviles, Jr., BRPH; Courtney Barker, City of Satellite Beach; Julie Braga, Residence Inn Melbourne; Nancy Bunt, City of Palm Bay; Kat Butler, North American Properties; Doug Dombroski, City of Melbourne; Chuck Fortier, First Horizon Bank; Neal Johnson, US Bank; Robert Jordan, Genesis VII Inc; Thomas LaFlore, CareerSource Brevard; Diane Luensmann, Canaveral Port Authority; Samantha Senger, City of Cocoa.

Guest(s): Dave Berman, Florida Today

EDC staff members in attendance included: Edgar Campa-Palafox, Vice President, Business Development; Cammie Goode, Project Manager; Robert McKinzie, Business Development Specialist

L3Harris Technologies, Inc. (Project LEO) plans to create 101 new jobs over 3 years, with an average wage of \$104,805 and a total capital investment of approximately \$83,100,000.

# of New	Date jobs will be
Jobs	created
76	Year 1
17	Year 2
8	Year 3

TOTAL

101

The Ad Valorem Tax Abatement Council made the recommendation of 100 percent abatement for 10 years for L3Harris Technologies, Inc. (Project SAMT).

Mr. Frank Abbate Page 2 July 25, 2023

The Council consulted the EDC's Economic Impact Analysis and the guidelines attached to Brevard County Ordinance No. 96-41.

Should you have any questions, please feel free to contact me.

Sincerely,

Edgar Campa-Palafox

Vice President, Business Development

County Manager's Office

2725 Judge Fran Jamieson Way Building C, Room 301 Viera, Florida 32940

TO:

Lynda Weatherman, President

Economic Development Commission of Florida's Space Coast

FROM:

Frank Abbate, County Manager

SUBJ:

Tax Abatement Report for L3Harris Technologies, Inc (Project LEO)

DATE:

July 13, 2023

The Board of County Commissioners on July 11, 2023, adopted a Resolution qualifying L3Harris Technologies, Inc. (Project LEO) as an eligible business under the County's Tax Abatement Program.

L3Harris Technologies, Inc., is considering a business expansion at its existing facility located at 2400 Palm Bay Road, Palm Bay, Florida, which would require an investment of approximately \$70 million for the construction of an approximate 93,000 square foot new facility, with an additional investment of \$13.1 million in manufacturing equipment. Additionally, Project LEO would create 101 net new jobs dedicated to this project over the course of three years. The average annual wage of Project LEO positions to be created is \$104,805.

The Board requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of the company and provide it with its recommendation as to the extent and length of tax abatement. A copy of the application is attached for your analysis and signature. It is planned that the Board will hold a public hearing to consider adopting an ordinance exempting select County ad valorem taxes on behalf of L3Harris Technologies, Inc. (Project LEO) at its August 8, 2023, regularly scheduled meeting.

If you should have any questions, please contact me at (321) 633-2001.

Thank you.

Attachments

Phone (321) 633-2001 ● Fax (321) 633-2115
Website: <u>www.brevardcounty.us</u>



FLORIDA'S SPACE COAST

Kimberly Powell, Clark to the Board, 400 South Street . P.O. Box 999, Tilusville, Florida 32781-0999

Telephone: (321) 837-2001 Fax: (321) 264-6972 Kimberly.Powell @ brevardclerk.us



July 12, 2023

MEMORANDUM

TO: Frank Abbate, County Manager

RE: Item I.4., Resolution to Consider an Ad Valorem Tax Abatement – L3Harris Technologies,

Inc. (Project LEO)

The Board of County Commissioners, in regular session on July 11, 2023, adopted Resolution No. 2023-063, requesting the EDC and the Property Appraiser to conduct an analysis of qualifying L3Harris Technologies, Inc. (Project LEO) as an eligible business under the County's Tax Abatement program; and authorized a public hearing to consider adopting an exemption ordinance. Enclosed is a fully-executed Resolution.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS

RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

/sm

Encl. (1)

cc: Edgar Campa-Palafox, CEcD Director, Economic Development Commission of Florida's

Space Coast (EDC)

Property Appraiser Office

RESOLUTION 2023-063

WHEREAS, economic development and the creation and retention of value-added jobs is a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the citizens of Brevard County, Florida voted in the November 2014 general election to provide ad valorem tax exemptions for the purpose of promoting economic development to attract new business and expansions to existing businesses; and

WHEREAS, L3Harris Technologies, Inc. (Project LEO) has requested that the Brevard County Board Commissioners exempt ad valorem taxes for real and tangible personal property added to the Brevard County tax rolls at 2400 Palm Bay Rd, Building 31, Palm Bay, FL 32905, Brevard County Property Appraiser Parcel Identification Number 28-37-23-FN-*-F, more particularly described in Exhibit "A" (the Property); and

WHEREAS, L3Harris Technologies, Inc. is considering constructing a new building on the Property as an expansion site in Florida, and its application meets the requirements of Section 196.012, Florida Statutes as an existing business in Brevard County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS, FLORIDA as follows:

- 1. The Brevard County Board of County Commissioners requests that the Brevard County Property Appraiser conduct the required analysis and provide the Brevard County Board of County Commissioners with a report as required by Section 196.1995(9), Florida Statutes.
- 2. The Brevard County Board of County Commissioners requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of L3Harris Technologies, Inc.'s Application and Supplemental Application for the County's Ad Valorem Tax Exemption Program and provide the Brevard County Board of County Commissioners its recommendation as to extent and length of an ad valorem tax exemption on the real and tangible personal property added to the Brevard County tax rolls.
- 3. The Brevard County Board of County Commissioners intends to hold a public hearing to consider adopting an Ordinance exempting L3Harris Technologies, Inc. from select Brevard County real and tangible personal property ad valorem taxes as reflected in L3Harris Technologies, Inc.'s Application and Supplemental Application.

•	• • • • • • • • • • • • • • • • • • • •
DONE, ORDERED AND ADOPTED	in Regular Session this 1th day of July 2023.
ATTEST,	BOARD OF COUNTY COMMISSIONERS
	OF BREVARD COUNTY, FLORIDA
ACCURAN VIOLEN	thata Law 100
Rachel M. Sadielf, Clerk	Rita Pritchett, Chair
	JUL 11 2023
	As approved by the Board on

Exhibit "A"

RE: 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905

Legal description: Lot 2, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida

ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION Chapter 196, Florida Statutes

To be filled with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1. Bu	siness name:	L3Harrís	Technologies,	Inc.	(Project L	E0)
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Mailing address: 1025 W. NASA Blvd., Melbourne, FL 32919

2. Name of person in charge of business: Jason Lambert

Telephone No.: (321) 727-9100

FAX No.: (321) 727-9209

3. Location of business (legal description and street address) of property for which this report is filed:

2400 Palm Bay Road, Building 31, Palm Bay, FL 32905. Legal description is attached.

- 4. Date business opened at this facility: TBD
- a. Description of the improvements to real property for which this exemption is requested:
 Construction of a new high-tech manufacturing facility
 - b. Date of commencement of construction of improvements: TBD
- 6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:

Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Estimate of Condition Good Avg Poor	Taxpayer's Estimate of Fair Market Value	APPRAISER USE ONLY
Mfg. machinery & equipment	New	TBD	13,100,000	Good	13,100,000	
			s			
			\$			
			\$			
			\$			
			\$			
			\$			

b.	Average value	of Inventory	on hand:	25000000
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- Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.
- 7. Do you desire exemption as a "New Business" or as an "Expansion of an Existing Business"
- 8. Describe the type or nature of your business

Communications equipment manufacturing

9. Trade level (check as many as apply):

Wholesale Manufacturing Professional Service Office Other		_
	6	
vwiciesalej imariulacturingi v iprofessionali (Service) (Office) (Other)	iacturing v improfessionali i Service i Difficei i Other i	

10. a. Number of full-time employees employed in Florida: 8,482

	b.	If an expansion of an existing business:					
		(1) Net increase in employment 101	or 2 %				
		(2) increase in productive output resu	Iting from this expansion 50 %				
11,	Sales fa	ctor for the facility requesting exemption:					
		Total sales in Florida from this facility - one (1) location only 25,000,000 divided by				
		Total sales everywhere from this facility - on	e (1) location only 250,000,000 = 10%				
12.	For offic	e space owned and used by a corporation nev	vly domiciled in Florida:				
	a.	Date of incorporation in Florida:					
	b.	Number of full-time employees at this location	n:				
13.		sting an exemption due to location in a stum or Commission, City Commission, or Property	blighted area, please furnish such additional information as required by the Appraiser.				
Florida municip stated e	Statutes. I callty, or the above by m	I agree to furnish such other reasonable Infor Property Appraiser may request in regard to the	on from ad valorem taxation on the above property pursuent to Section 196.1995, mation as the Board of County Commissioners, the governing authority of the exemption requested herein. I hereby certify that the information and valuation by knowledge and belief. (If prepared by someone other than the taxpayer, his edge.)				
DATE:	6 7	~~ 2023	Signed:				
-,,,-,		-w Ghr	(Preparer)				
SIGNE	د لــــن د	(Taxpayer)	2400 Palm Bay Rd., Palm Bay, FL 32905				
		(Tongayor)	(Preparer's Address)				
TITLE: 1	Mar Territor	nt Oncellan	321-727-3360				
IIILE:	Aica Masidal	nt, Operations	(Preparer's Telephone Number)				
		PROPERTY	APPRAISER'S USE ONLY				
l.	Total rev	enue available to the County or municipal	ly for the current fiscal year from ad valorem tax sources:				
li.	Revenue	lost to the County or municipality for the curre	nt fiscal year by virtue of exemptions previously granted under this section:				
III. the	Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted haproperty for which the exemption is requested otherwise been subject to (axation:						
IV.	Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted: Improvements to real property						
V.	i have de a New Bu	etermined that the property listed above meets usiness [], an Expansion of an Existing Bush	the definition, as defined by Section 196.012(15) or (16), Florida Statules, as less [], or Neither [].				
VI.	Last year	for which exemption may be applied:					
DATE:			SIGNED:				
DATE:			SIGNED:(Property Apprelser)				

RETURN TO BE FILED NOT LATER THAN MARCH 1

SUPPLEMENTAL APPLICATION

BREVARD COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROGRAM

APPLICANT NAME. L3Harris Technologies, Inc. (Project LE	ADDLICANT NAME	L3Harris	Technologies,	Inc.	Prolect	LEC	((
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NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other Information requested by the Board of County Commissioners and the entities who will review the application.

Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing business in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.

- 1. Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).
- 2. Proposed Property Address (legal description & street address):

2400 Palm Bay Road, Building 31 Palm Bay, FL 32905 Legal description attached

3. Property Owner Name: L3Harrls Technologies, Inc.

Address: 2400 Palm Bay Road, Palm Bay, FL 32905

Telephone Number: 321-727-9100

FAX No.: 321-727-9209

4. Authorized Agent: Jason Lambert

Address: 1025 W. NASA Blvd., Melbourne, FL 32919

Telephone Number: 321-727-9100

FAX No.:321-727-9209

- Type of industry or business: Communications equip, manufacturing 5.
- 6. NAICS Code(s): 334220
- 7. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):

L3Harris Technologies, Inc. is considering expanding its existing campus in Palm Bay, Florida with a newly constructed building to house equipment manufacturing. This project, named Project LEO, would include creation of 101 new full-time jobs as well as investment of approximately \$70,000,000 in building construction costs, and \$13,100,000 in manufacturing equipment.

8 Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position):

Project Year	Number of net new full-time equivalent Brevard County jobs created In the business unit
4	76
11	17
111	8
Total	101

- As of the date of this application, what is your total current Breverd County Employment? 6,861 9.
- Expected number of new employees who will reside in Brevard County: 101 10.

11. Percentage of existing employees who have resided in the County for more than two years 76% (estimate)

12. Anticipated average wage of employees (excluding employee benefits, but including overtime): \$104,805

13. Estimated new capital investment as a result of expansion or relocation of business \$83,100,000

Estimated new construction value: \$70,000,000 Estimated new personal property value: \$13,100,000

14. Environmental impact of business, (identify the number and type of environmental permits required as a result of this project: e.g. air, soll and water pollution, water and sewer, dredge and fill, storm water, industrial wastewater; provide a brief narrative statement of the company's environmental Impacta):

The project is a standard space manufacturing building. We will need 3 standard permite; soil and water pollution, water and sewer, and stormwater.

- 16. Anticipated volume of business or production (estimated gross revenue): \$250M estimated gross revenue
- 16. Would the relocation or expansion occur without the exemption: Yes No 🗸

17.	Estimated source of supplies (local or otherwise):		
18.	Estimated % source of supplies County Estimated % source of supplies Florida: Estimated % source of supplies out-of-s Business Is/will be located in a community redeve	[20%] itate: [75%]	
	Name of area: N/A		
19,	Do you desire exemption as a "Relocation" Expansion of Existing Business is	Function ✓or as an "Expension of	New Business Function"
SIGNAT	JRES:		
Florida's lax abate state or la Ad Valor	confirm the information provided by L3Harris Teohr Space Coast and the Board of County Commission ment is true, accurate and complete. I further conflucal faw, or regulation governing environmental matern Tax Abatement Ordinance by the Brevard Countings to be posted on www.employflorida.com and a	ners for the purpose of calculating the rm that L3Harris Technologies, Inc. Iters. I hereby acknowledge and agri by Board of County Commissioners	is not in violation of any federal, ee upon approval of the Economic Development that will provide the CarearSource Brevard its
DATE	June 6, 2023	SIGNED:	
SIGNED	Jan Williami)		(Preparer) r Rd., Palm Bay, FL 32805 (Preparer's Address)
TITLE: V	ce President, Operations	321-729-3360	(Preparer's Telephone Number)
	ALCOHOLOGICA CONTRACTOR		
EDC ECO	nomic Impact Analysis:		
The Ecor applicant Code. F of Comm Brevard C	commendation: comic Development Commission of Florida's Space meets the criteria of a new business or for an expar urthermore, the EDC has conducted an economic learce, which concludes that the applicant does her county Commission that the applicant receive an advers. SIGNED:	ision of an existing business as defir impact analysis, applying acceptable eby meet the economic benefit tes valorem tax economic for	ned in Section 184, Chapter 102, Brevard County a multipliers as defined by the State Department
Gounty N	lanager's Recommendation:	COUNTY USE ONLY	
DATE:	SIGNED:	(County	Manager)

BREVARD COUNTY

DocuSign Envelope ID: BD5193B6-B8BF-43F8-A19F-7E2DD35F156E

LEGAL DESCRIPTION PARENT PARCEL ID# 28-37-23-FN-*-F

EXHIBIT "A" SHEET 1 OF 2 NOT A SURVEY NOT VALID WITHOUT SHEET 2 OF 2

LEGAL DESCRIPTION: (PREPARED BY SURVEYOR)

Lot 2, L3Harris — LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida.



7/6/2023 | 3:38 AM PDT

SURVEYOR'S NOTES:

- 1. BEARINGS BASED ON THE S LINE OF THE SW 1/4
 BEING N89'15'21"W AS PER THE STATE PLANE
 COORDINATE SYSTEM FOR FLORIDA'S EAST ZONE,
 NORTH AMERICAN DATUM OF 1983 AS READJUSTED
 IN 2011 (NAD 83/11) AND PB 73, PAGE 76 (SEE
 SKETCH)
- 2. THIS SKETCH AND DESCRIPTION CONTAINS TWO SHEETS. EACH SHEET IS NOT FULL OR COMPLETE WITHOUT THE OTHER.
- 3. THIS SKETCH AND DESCRIPTION IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER WHICH CAN BE FOUND ON SHEET 1 OF 2.

LEGEND:

BRG = BEARING C/L = CENTERLINE ESMT = EASEMENT FT = FEET

P.B. = PLAT BOOK
POB = POINT OF BEGINNING
POC = POINT OF COMMENCEMENT
REF = REFERENCE

RNG = RANGE R/W = RIGHT OF WAY SEC = SECTION TWP = TOWNSHIP

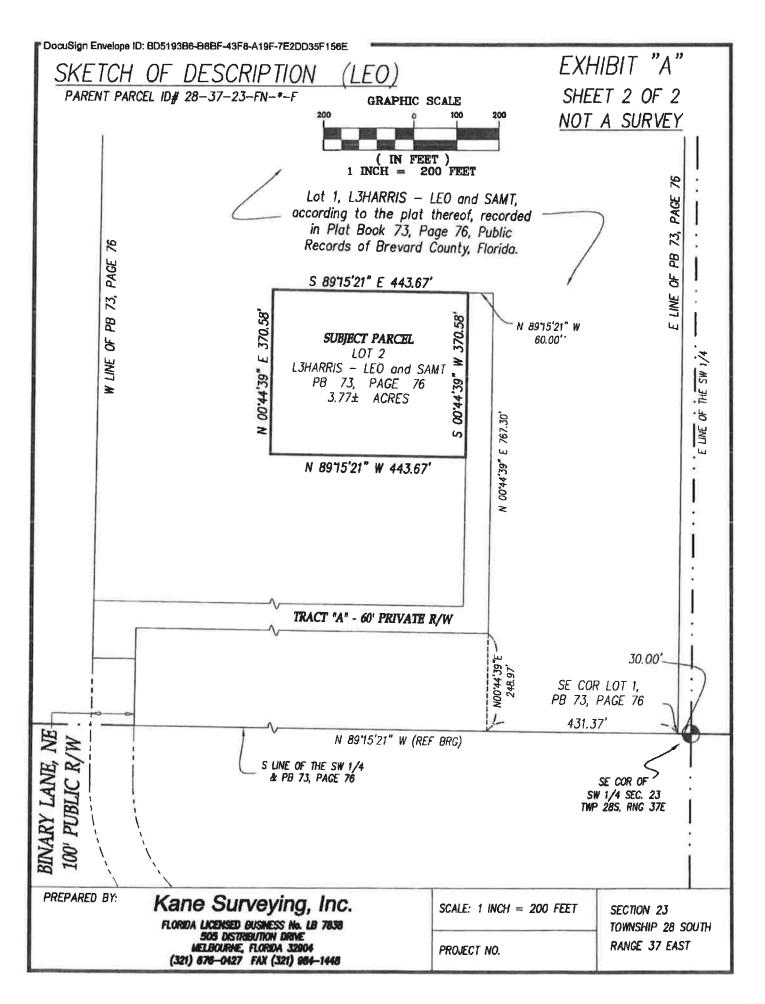
PREPARED FOR AND CERTIFIED TO: AUSTIN COMPANY

Kane Surveying, Inc. PREPARED BY:

FLORIDA LICIENSED BUSINESS No. LB 7838 505 DISTRIBUTION DRIVE MELBOURNE, FLORIDA 32904 (321) 676-0427 FAX (321) 984-1448

PROFESSIONAL SURVEYOR & MAPPER NOT VALID UNLESS SIGNED AND SEALED

DRAWN BY: JAS	PROJECT NO.	REVISIONS:	DATE:	SECTION 23
				TOWNSHIP 28 SOUTH
DATE: 7/6/23	23-28-37/L3HARRIS/LEGAL			RANGE 37 EAST





Jason Lambert Vice President, Operations Space and Airborne Systems 1395 Troutman Blvd NE Palm Bay, FL 32905 321-729-3360

May 15, 2023

L3Harris Technologies is the Trusted Disruptor for the global aerospace and defense industry. With customers' mission-critical needs always in mind, our 46,000 employees deliver end-to-end technology solutions connecting the space, air, land, sea and cyber domains. L3Harris Technologies operates more than 300 locations in over 30 countries globally, is the largest aerospace and defense company in Florida and the state's eighth largest business.

L3Harris Technologies has three mission-aligned segments. Integrated Mission Systems is a leading technology integrator to U.S. and international militaries for complex Intelligence, Surveillance and Reconnaissance (ISR), airborne and maritime platforms and a provider of advanced avionics and training solutions for commercial markets. This segment is headquartered in Palm Bay, Florida. Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications. This segment is also headquartered in Palm Bay, Florida. The Communications Systems segment provides secure ground and airborne communications and network systems for the U.S. military, international forces and commercial customers, and is headquartered in Rochester, New York.

As noted, two of L3Harris Technologies three segments are headquartered in Palm Bay, Florida, where they have been operating for 45 years. The company continues to grow its footprint in Florida with recent acquisitions. L3Harris currently employees approximately 8,400 individuals in Florida at over 25 locations with approximately 4,000 of those employees in engineering and scientist roles. The current average annual wage for L3Harris' Florida employees is \$107,000.

The company is considering expanding its presence with two separate projects, code named Project LEO and Project SAMT. L3Harris is considering several locations for these projects in Arizona, Colorado, Indiana, North Carolina and Texas, as well as expanding its current campus in Palm Bay, Florida.

Project LEO will be a state-of-the-art production facility for building and testing space hardware for commercial and government customers, including payloads, unfurlable space antennas, low earth orbit space vehicles, and space vehicle constellations. Project LEO requires construction of an approximate 93,000 square foot new facility with investment of approximately \$70M in building construction costs plus an additional \$13.1M in manufacturing equipment. Additionally, Project LEO would create 101 net new dedicated to this project over the course of several years. The average annual wage of these to be created positions for Project LEO is in excess of \$104,000.

Project SAMT will be a state-of-the-art facility supporting unique, advanced manufacturing technologies allowing opportunities for market expansion into other advanced mission applications. This unique asset will allow L3Harris to claim a greater percentage of program revenue and position the company as a prime solution for advanced packaging efforts. Project SAMT requires construction of an approximate 105,000 square foot

new facility with an investment of \$110M, with additional investments of \$80M for manufacturing equipment and \$11M in business personal property. Project SAMT would create an additional 100 net new jobs dedicated to the project over the course of several years. The average annual wage of the Project SAMT positions to be created is over \$110,000.

L3Harris appreciates the opportunity to apply for the Ad Valorem Tax Abatement ("AVT") program with the City of Palm Bay and Brevard County, Florida. The AVT program would competitively position Palm Bay, Florida, as the location of choice for Projects LEO and SAMT.

Respectfully,

Jason Lambert

Vice President, Operations

Jan W Call



AD VALOREM TAX ABATEMENT

L3Harris Technologies, Inc. (Project LEO)
Job Creation Distribution Worksheet

Total New Jobs and Average Wage of All New Jobs	101	\$104,805	
Production Technician	50	\$81,414	2024-2027
Engineering	25	\$146,243	2024-2027
Configuration Management/Data Management	3	\$94,632	2024-2027
Quality Assurance	8	\$67,591	2024-2027
Material Management	6	\$96,729	2024-2027
Facilities	1	\$67,738	2024-2027
Security	3	\$113,852	2024-2027
Program Manager	5	\$208,848	2024-2027
JOB TITLE / DESCRIPTION	NUMBER OF JOBS	AVG. WAGE	ANTICIPATED HIRE TIMELINE (BY YEAR)



ECONOMIC IMPACT ANALYSIS

L3Harris Technologies, Inc.

Brevard County, FL 05/25/23

Overview:

New Job Commitment:

101

Capital Investment:

\$83,100,000

Average Annual Wage:

\$104,805

Economic impact from job creation:

Jobs	Net New Wage	Contribution to GDP	
101 (Direct)	\$10,585,305 (Direct)	\$14,831,747 (Direct)	
51 (Indirect)	\$4,005,589 (Indirect)	\$6,877,546 (Indirect)	
52 (Induced)	\$2,485,297 (Induced)	\$4,861,068 (Induced)	
205 TOTAL	\$17,076,191 TOTAL	\$26,570,361 TOTAL	

- For every employment position created by L3HARRIS TECHNOLOGIES INC. approximately 1.03 additional jobs will be developed to support the operation of the facility.
- For every payroll dollar paid to L3HARRIS TECHNOLOGIES INC. approximately \$0.61 will be generated for consumer spending.

County Tax Impact		
Years 1-10	Annual T	axes on Construction
Projected Tax Assessed	\$	558,504.80
Potential Abatement (at 100%)	\$	229,040.00
Net New Revenue to County	\$	329,464.80
	Annual Taxes	on Personal Property
Projected Tax Assessed	\$	104,520.18
Potential Abatement (at 100%)	\$	42,863.20
Net New Revenue to County	\$	61,656.98
Total New Revenue to County	\$	391,121.78

Years 11+: Company will be assessed for 100% of tax liability

Tax Millage Code – 34U0 NAICS – 334220 IMPLAN Sector – 302

Analysis based on information supplied by L3Harris Technologies Inc. - May 2023

Economic impact calculations furnished by EDC Research Office, using IMPLAN version 7.2 (www.IMPLAN.com). Abatement & millage numbers are estimates; all final numbers determined solely by the Brevard County Property Appraiser's Office.

DRAFT



Mr. Frank Abbate County Manager Brevard County 2725 Judge Fran Jamieson Way, Building C Viera, FL 32940

RE: 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905;

Legal description: Lot 2, L3Harris - LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida.

Dear Mr. Abbate:

This is to confirm that the above-referenced real property commonly known as 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905 ("Property") is owned by L3Harris Technologies, Inc. ("L3Harris"), and that pursuant to separate agreements, it is contemplated that (i) L3Harris will be leasing the Property under a ground lease to BA Leasing BSC, LLC ("Ground Lessee"), (ii) Ground Lessee will coordinate the construction of a building upon such Property, and (iii) Ground Lessee will lease the building and the Property to L3Harris.

Subject to certain local and state concessions, L3Harris agrees to pass through to Ground Lessee, and Ground Lessee agrees to pass through to L3Harris, any real estate tax abatement arising from new property improvements as a result of L3Harris' Ad Valorem Tax Abatement Application.

BA Leasing BSC, LLC

If you have any questions regarding this letter, please contact the below parties.

Sincerely,

L3Harris Technologies, Inc.



June 6, 2023

Mr. Frank Abbate County Manager Brevard County 2725 Judge Fran Jamieson Way, Building C Viera, FL 32940

RE: Ad Valorem Tax ("AVT") Abatement Application for L3Harris Technologies, Inc. ("L3Harris" or the "Company"), the "Application" (Project LEO and Project SAMT)

Dear Mr. Abbate:

Thank you for the opportunity for L3Harris to apply for the AVT program. As required for the Application, L3Harris is to submit a pass-through letter from its developer noting the property tax savings will be passed through to L3Harris. At this time, the Company is unable to submit a signed pass-through letter as L3Harris has not yet signed a lease with its selected developer to construct the new building and the developer is unable to sign a document that financially commits it to offer property tax savings to L3Harris until the lease is agreed upon. Included with the Application is a copy of the draft pass-through letter for each project. The Company will plan to submit the signed pass-through letters after full lease execution.

Sincerely,

Jason Lambert

Vice President, Operations L3Harris Technologies, Inc.

ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION Chapter 196, Florida Statutes

To be filed with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

onomphio	in addition to take distall.
1.	Business name: L3Harris Technologies, inc. (Project LEO)

Malling address: 1026 W. NASA Blvd., Melbourne, FL 32919

Name of person in charge of business: Jason Lambert

Telephone No.: (321) 727-9100

2.

FAX No.: (321) 727-9209

Location of business (legal description and street address) of property for which this report is filed;

2400 Palm Bay Road, Building 31, Palm Bay, FL 32905. Legal description is attached.

- 4. Date business opened at this facility: TBD
- a. Description of the improvements to real property for which this exemption is requested:
 Construction of a new high-tech manufacturing facility
 - b. Date of commencement of construction of improvements: TBD
- 6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:

Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Esilmate of Condition Good Avg Poor	Taxpayer's Estimate of Fair Market Value	APPRAISER USE ONLY
Mfg. machinery & equipment	New	TBD	13,100,000	Good	13,100,000	11.190,000
			\$			
			\$			
			\$			
			\$			
			\$			
			\$			

	b.	Average value of Inventory on hand: 25000000
	C, -	Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.
7.	Do you	desire exemption as a "New Business" or as an "Expansion of an Existing Business"
8,	Describ	e the type or nature of your business
Comn	nunicatio	ns equipment manufacturing
9,	Trade l	evel (check as many as apply):
	Whole	sale Manufacturing Professional Service Office Other
10,	a.	Number of full-lime employees employed in Florida: 8,482

	(1)	Net increase in employment 101	or 2 %
	(2)	Increase in productive oulput resulting from	this expansion 50 %
11.	Sales factor for th	ne facility requesting exemption:	
	Total sa	ales in Florida from this facility - one (1) location	n only 25,000,000 divided by
	Total s	ales everywhere from this facility - one (1) local	llon only 250,000,000 = 10%
12.	For office space of	owned and used by a corporation newly domici	iled in Florida:
	a. Date of	Incorporation in Florida:	
	h, Numbe	r of full-time employees at this location;	
13.	If requesting an e County Commi	exemption due to location in a sium or blighted a assion, City Commission, or Property Appraiser,	area, please furnish such additional information as required by the r.
Fiorida munich stated	Statutes. I agree to pallty, or the Property above by me is irue,	o furnish such other reasonable information as Appraiser may request in regard to the exempti	d valorem taxation on the above property pursuent to Section 196.1995, s the Board of County Commissioners, the governing authority of the tion requested herein. I hereby certify that the information and valuation ledge and belief. (If prepared by someone other than the taxpayer, his
DATE:	6 June	2023	Clanada
Λιс.		13.6 WV	Signed: (Preparer)
SIGNE	(Taxpa		
	(raxpa)	yoi)	2400 Palm Bay Rd., Palm Bay, FL 32905
			(Preparer's Address)
IILE:	Vice President, Operati	07)B	321-727-3360 (Preparer's Telephone Number)
		PROPERTY APPRAIS	SER'S USE ONLY
•	Total revenue av		e current fiscal year from ad valorem lax sources: 160.92
			year by virtue of exemptions previously granted under this section:
l, he	Estimate of the re property for which	venue which will be lost to the County during the transfer of the exemption is requested otherwise been su	the current flacal year if the exemption applied for were granted had ubject to taxation: $291576,10$
V.	Estimate of the ta improvements to	xable value lost to the County or municipality if real properly 59, 560, 000_Per	the exemption applied for were granted:
*	I have determined		nklon, as defined by Section 196,012(15) or (16), Fiorida Statules, as
/I.	Last year for whic	h exemplion may be applied: Deceloratein	A upon the number of years granter
DATE:	7-20-23	3	SIGNED: Propertition (1861)
		RETURN TO BE EURD NOT	TIATED TUAN IMADOUA

b.

If an expansion of an existing business:

SUPPLEMENTAL APPLICATION

BREVARD COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROGRAM.

APPLICANT NAME: L3Harris	Technologies,	Inc. (Proje	ect LEO)
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NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing business in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.

- Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).
- Proposed Property Address (legal description & street address);

2400 Palm Bay Road, Building 31 Palm Bay, FL 32905 Legal description attached

3. Property Owner Name: L3Harris Technologies, Inc.

Address: 2400 Palm Bay Road, Palm Bay, FL 32905

Telephone Number; 321-727-9100

FAX No.: 321-727-9209

4. Authorized Agent; Jason Lambert

Address: 1025 W. NASA Blvd., Melbourne, FL 32919

Telephone Number: 321-727-9100

FAX No. 321-727-9209

- 5. Type of Industry or business: Communications equip, manufacturing
- 6. NAICS Code(s): 334220
- 7. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):
 L3Hards Technologies, Inc. is considering expanding its existing campus in Palm Bay, Florida with a newly constructed building to house equipment manufacturing. This project, named Project LEO, would include creation of 101 new full-time jobs as well as investment of approximately \$70,000,000 in building construction costs, and \$13,100,000 in manufacturing equipment.
- 8. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned satary to be paid by position):

Project Year	Number of net new full-time equivalent Brevard County jobs created in the business unit
	76
1	17
10	8
Total	101

- As of the date of this application, what is your total current Brevard County Employment? 6,861
- Expected number of new employees who will reside in Brevard County; 101
- 11. Percentage of existing employees who have resided in the County for more than two years 76% (estimate)
- 12. Anticipated average wage of employees (excluding employee benefits, but including eventime): \$104,805
- 13. Estimated new capital investment as a result of expansion or relocation of business \$83,100,000

 Estimated new construction value: \$70,000,000

 Estimated new personal property value: \$13,100,000
- 14. Environmental impact of business, (identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, storm water, industrial wastewater; provide a brief narrative statement of the company's environmental impacts):

The project is a standard space manufacturing building. We will need 3 standard permits: soil and water poliution, water and sewer, and stormwater.

- 16. Anticipated volume of business or production (estimated gross revenue): \$250M estimated gross revenue
- 16. Would the relocation or expansion occur without the exemption: Yes No 🗸

17.	Estimated source of supplies (local or otherwise);		
18.	Estimated % source of supplies County 5% Estimated % source of supplies l'torida: 20% Estimated % source of supplies out-of-state: 75% Business is/will be located in a community redevelopment area	ı: Yes No 🗸	
	Name of area: N/A	н н	
19,	Do you desire exemption as a "Relocation" "Expansion of Existing Business Function ✓	or as an "Expansion of New	Business Function"
SIGNAT	URES:		
Florida's lax abale state or lo Ad Valore	confirm the information provided by L3Harris Technologies, Inc. Space Coast and the Board of County Commissioners for the priment is true, accurate and complete. I further confirm that L3Harcal law, or regulation governing environmental matters. I hereful that Abatement Ordinance by the Brevard County Board of County Board of County Board on www.employflorida.com and agrees to confirm the provided and the provided according to the posted on www.employflorida.com	ourpose of calculating the ecuring Technologies, Inc. The acknowledge and agree up County Commissioners that v	is not in violation of any federal, pon approvat of the Economic Development will provide the CareerSource Breyard its
DATE:	June 6, 2023	IGNED:	
SIGNED:	The W Carbon Carbon	2400 Palm Bay Rd.	(Preparer) Palm Bay, FL 32905 (Preparer's Address)
TITLE: VI	ce President, Operations	321-729-3360	(Preparer's Telephone Number)
EDC's Re The Ecor applicant Code. F	ecommendation; nomic Development Commission of Florida's Space Coast her meets the criteria of a new business or for an expansion of an e- urthermore, the EDC has conducted an economic impact analy erce, which concludes that the applicant does hereby meet the county Commission that the applicant receive an ad valorem tax years.	eby certifies that it has pro disting business as defined in sts, applying acceptable mu e economic benefit test: an	of, to the satisfaction of the EDC, that the n Section 184, Chapter 102, Brevard County lipliers as defined by the State Department d. therefore, the EDC recommends to the
DATE:	SIGNED:	(EDC Presi	dent)
		AMARINE AND	
County N	COUNTY L	SE ONLY	
	The state of the s		
DATE;	SIGNED;	(County Mar	nager)



FLORIDA'S SPACE COAST

Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001 Fax: (321) 264-6972 Kimberly.Powell@brevardclerk.us



July 12, 2023

MEMORANDUM

TO: Frank Abbate, County Manager

RE: Item I.4., Resolution to Consider an Ad Valorem Tax Abatement – L3Harris Technologies, Inc. (Project LEO)

The Board of County Commissioners, in regular session on July 11, 2023, adopted Resolution No. 2023-063, requesting the EDC and the Property Appraiser to conduct an analysis of qualifying L3Harris Technologies, Inc. (Project LEO) as an eligible business under the County's Tax Abatement program; and authorized a public hearing to consider adopting an exemption ordinance. Enclosed is a fully-executed Resolution.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS

RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

/sm

Encl. (1)

cc: Edgar Campa-Palafox, CEcD Director, Economic Development Commission of Florida's

Space Coast (EDC)

Property Appraiser Office

RESOLUTION 2023-063

WHEREAS, economic development and the creation and retention of value-added jobs is a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the citizens of Brevard County, Florida voted in the November 2014 general election to provide ad valorem tax exemptions for the purpose of promoting economic development to attract new business and expansions to existing businesses; and

WHEREAS, L3Harris Technologies, Inc. (Project LEO) has requested that the Brevard County Board Commissioners exempt advalorem taxes for real and tangible personal property added to the Brevard County tax rolls at 2400 Palm Bay Rd, Building 31, Palm Bay, FL 32905, Brevard County Property Appraiser Parcel Identification Number 28-37-23-FN-*-F, more particularly described in Exhibit "A" (the Property); and

WHEREAS, L3Harris Technologies, Inc. is considering constructing a new building on the Property as an expansion site in Florida, and its application meets the requirements of Section 196.012, Florida Statutes as an existing business in Brevard County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS, FLORIDA as follows:

- 1. The Brevard County Board of County Commissioners requests that the Brevard County Property Appraiser conduct the required analysis and provide the Brevard County Board of County Commissioners with a report as required by Section 196.1995(9), Florida Statutes.
- 2. The Brevard County Board of County Commissioners requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of L3Harris Technologies, Inc.'s Application and Supplemental Application for the County's Ad Valorem Tax Exemption Program and provide the Brevard County Board of County Commissioners its recommendation as to extent and length of an ad valorem tax exemption on the real and tangible personal property added to the Brevard County tax rolls.
- 3. The Brevard County Board of County Commissioners intends to hold a public hearing to consider adopting an Ordinance exempting L3Harris Technologies, Inc. from select Brevard County real and tangible personal property ad valorem taxes as reflected in L3Harris Technologies, Inc.'s Application and Supplemental Application.

recimologies, inc. s Application and	3 Supplemental Application.
DONE, ORDERED AND ADOPTED	in Regular Session this $\frac{1 \text{ th}}{1 \text{ day of }}$ day of $\frac{\text{July}}{1 \text{ day of }}$, 2023.
Rachel M. Sadoff, Clerk	BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA Rita Pritchett, Chair
1 4 W W	JUL 11 2023 As approved by the Board on

Exhibit "A"

RE: 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905

Legal description: Lot 2, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida

ORDINANCE	NO. 2023-	
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AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM EXEMPTION TO L3HARRIS TECHNOLOGIES, INC. (PROJECT LEO); SPECIFYING THE ITEMS EXEMPTED; PROVIDING THE START DATE AND THE EXPIRATION DATE OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF SECTION 196.1995, FLORIDA STATUTES; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION FOR L3HARRIS TECHNOLOGIES, INC.; PROVIDING AN EFFECTIVE DATE.

RECITALS

WHEREAS, economic development and the creation of jobs are a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the Brevard County citizens voted to provide economic incentives to new and expanding businesses in the November 2014 general election; and

WHEREAS, L3Harris Technologies, Inc., has requested that the Board of County Commissioners exempt ad valorem taxes for real and tangible personal property added to Brevard County tax rolls at 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905, Brevard County Property Appraiser Parcel Identification Number 28-37-23-FN-*-F, more particularly described in Exhibit "A" (the "Property'); and

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended approval of the exemption for L3Harris Technologies, Inc. (Project LEO); and

WHEREAS, the Property Appraiser has provided the Board of County Commissioners with its report as required by Section 196.1995(9), Florida Statutes; and

WHEREAS, it has been determined that L3Harris Technologies, Inc., meets the requirements of Section 196.012(15), Florida Statutes for an expansion of an existing business in Brevard County; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA as follows:

<u>Section 1</u>. Recitals. The above recitals are true and correct and are incorporated by this reference.

<u>Section</u> 2. Chapter 102 entitled "Taxation;" Article IV entitled "Ad Valorem Property Taxation," of the Code of Ordinances of Brevard County, Florida shall be amended to include a new section 102-242 as follows:

(a) An Economic Development Ad Valorem Tax Exemption is hereby granted to L3Harris Technologies, Inc. (hereafter referred to as "the Company"), for:

- 1. 0 percent a) of the assessed value of all improvements to real property made by or for the use of a new business (not to exceed the amount identified in the Company's application for exemption) as determined by the Property Appraiser for the first year after substantial completion of those improvements; and b) 0 percent of the assessed value of all tangible personal property of such new business in place during that first year (not to exceed the amount identified in the Company's application for exemption), or
- 2. 100 percent a) of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business in the first year of assessment after substantial completion of those improvements (not to exceed the amount identified in the Company's application for exemption) and b) 100 percent of the assessed value of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business during that first year (not to exceed the amount identified in the Company's application for exemption).
- (b) The total amount of revenue available to the County from ad valorem tax sources for the current fiscal year is \$268,952,660.92; \$1,075,694.86 is lost to the County for the current fiscal year by virtue of exemptions currently in effect from previous years.
- (c) The tax exemption hereby granted shall be for a term of ten (10) years commencing with the first year the new or expanded facility and tangible personal property are added to the assessment roll, and commencement of said exemption on real property is contingent upon the Company either (a) purchasing the applicable real property or (b) leasing the applicable real property and providing a pass-through letter to the Brevard County Property Appraiser and Brevard County Manager, as applicable.
- (d) In accordance with the findings of the Board of County Commissioners and the Property Appraiser, the property hereby exempted from ad valorem tax exemption meets the definition of an expansion of an existing business, as defined by Section 196.012(15), Florida Statutes.
- (e) The Company shall submit to the County Manager at the beginning of each year an annual report providing evidence of continued compliance with the definition of an expansion of an existing business by creating and/or maintaining the anticipated jobs in the supplemental application for Brevard County's economic development ad valorem tax exemption program for each of the ten (10) years during which the Company is eligible to receive ad valorem tax exemption. If the annual report is not received, or if the annual report indicates the Company, no longer meets the criteria of Section 196.012(15), Florida Statutes, or is not meeting the anticipated job creation goals in the supplemental application for Brevard County's economic development ad valorem tax exemption program, the County Manager shall make a report to the Board of County Commissioners for consideration of revocation of this Ordinance granting the tax exemption.

- (f) If the County Manager or designee receives written notice that the company qualifying for an ad valorem tax abatement under the authority of this ordinance has decided not to undertake or complete the new business or expansion of an existing business, including improvements to real property or acquisition of taxable tangible personal property, or has not timely provided the number of jobs qualifying the new business or expansion of an existing business for the ad valorem tax exemption granted under this section, the exemption granted shall be void, shall not take effect and shall not be implemented. If such a notice is received, the foregoing provision shall be self-executing and no further action of the Board of County Commissioners will be required to void the granted exemption. Upon the County's receipt of any such notice, the county manager or designee shall forward the notice to the Property Appraiser along with a copy of this subsection of the ordinance.
- (g) Upon discovery of the Company's failure to qualify for the ad valorem tax exemption granted by this ordinance, the Board of County Commissioners may revoke this Ordinance, and the company shall reimburse those County ad valorem taxes abated in favor of the Company for that period of time that it was determined that the Company no longer met the criteria of Section 196.012(15), Florida Statutes.

<u>Section 3</u>. <u>Severability</u> - If any provision of this Ordinance is held to be illegal or invalid, the other provisions shall remain in full force and effect.

<u>Section 4.</u> <u>Effective Date</u> - This Ordinance shall become effective immediately upon filing as provided by law. A certified copy of the Ordinance shall be filed with the Office of the Secretary of State, State of Florida within ten days of enactment.

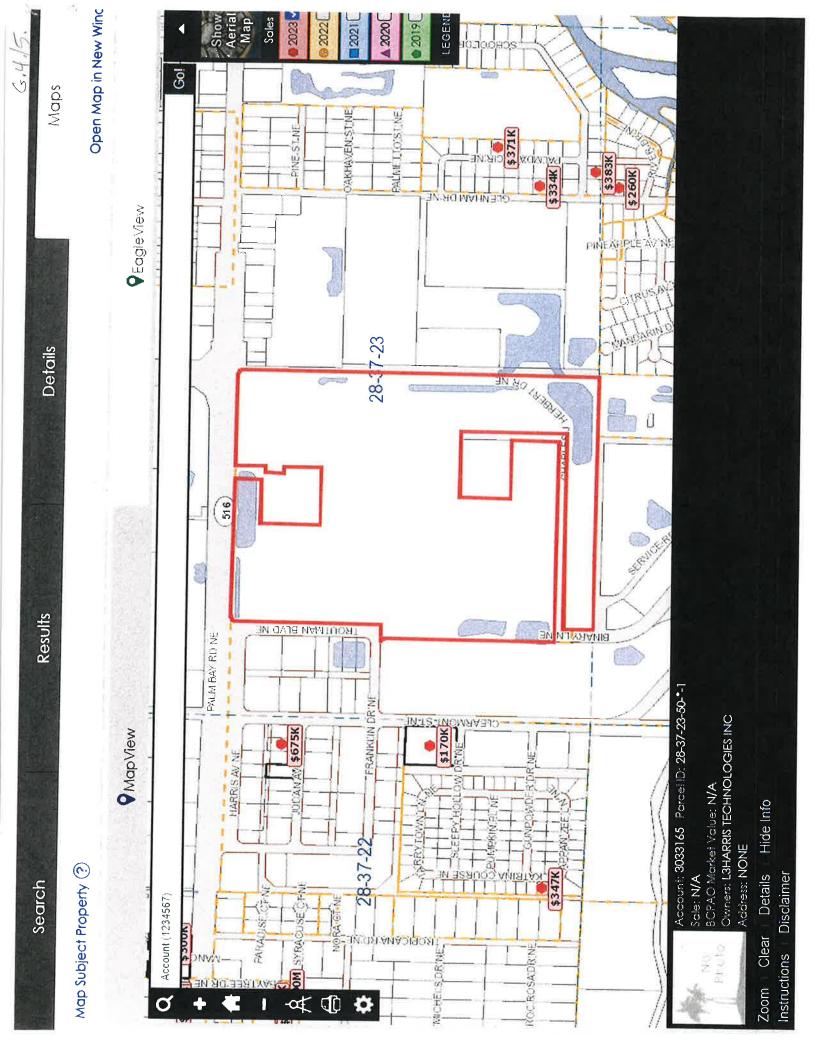
<u>Section 5.</u> <u>Inclusion in Code</u> – It is the intention of the Board of County Commissioners that the provisions of this ordinance shall become and be made a part of the Code of Ordinances of Brevard County, Florida; and that the sections of this ordinance may be renumbered or relettered and that the word "ordinance" may be changed to "section," "article," or such other appropriate word or phrase in order to accomplish such intentions.

DONE, ORDERED AND ADOPTED in Reg	ular Session this day of, 2023.
ATTEST:	BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA
Rachel M. Sadoff, Clerk	By: Rita Pritchett, Chair
	As approved by the Board on

Exhibit "A"

RE: 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905

Lot 2, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida



NOTICE OF COMMENCEMENT

S	TATE OF Florida					
C	OUNTY OF Brevard					
pro	HE UNDERSIGNED hereby gives notice that improvement will be made to certain real operty, and in accordance with Chapter 713, Florida Statutes, the following information is ovided in this Notice of Commencement.					
1.	Description of property: (legal description of property, and street address if available)					
	28 37 23 FN * F					
6	Township Range Section Subdivision Block Lot					
	2400 Palm Bay Road, NE, Palm Bay, Florida 32905					
2.	2. General description of improvement: Building R2 demolition					
3.	3. Owner information:					
	a. Name and address: L3Harris, 2400 Palm Bay Road, NE, Palm Bay, Florida 32905					
	b. Phone number: 321-272-3833					
	c. Name and address					
	of fee simple titleholder					
	(if other than owner): N/A					
4.	Contractor:					
	a. Name and address: The Austin Company, 2235 N. Courtenay Pkwy, Suite A, Merritt Island, FL 32952					
	b. Phone number: 321-210-9239					
5.	Surety:					
	a. Name and address: N/A					
	b. Amount of bond \$					
	c. Phone number:					
6.	Lender:					
-	a. Name and address: N/A					
	b. Phone number:					
7.	Persons with the State of Florida designated by Owner upon whom notices or other					
	documents may be served as provided by Section 713.13(1)(a)7, Florida Statutes:					
	a. Name and address: The Austin Company, 2235 N. Courtenay Pkwy, Suite A, Merntt Island, FL 32952					
27	b. Phone number. 321-210-9239					

8. In addition to himself, Owner designates the following person(s) to receive a copy of the
Lienor's Notice as provided in Section 713.13(1)(b), Florida Statutes:
a. Name and address:
b Phone number:
9. Expiration date of notice of commencement (the expiration date is one (1) year from the
date of recording unless a different date is specified) 12/31/2023
WARNING TO OWNER: ANY PAYMENTS MADE BY THE OWNER AFTER THE EXPIRATION OF THE NOTICE OF COMMENCEMENT ARE CONSIDERED IMPROPER PAYMENTS UNDER CHAPTER 713, PART I, SECTION 713.13, FLORIDA STATUTES, AND CAN RESULT IN YOUR PAYING TWICE FOR IMPROVEMENTS TO YOUR PROPERTY. A NOTICE OF COMMENCEMENT MUST BE RECORDED AND POSTED ON THE JOB SITE BEFORE THE FIRST INSPECTION. IF YOU INTEND TO OBTAIN FINANCING, CONSULT WITH YOUR LENDER OR AN ATTORNEY BEFORE COMMENCING WORK OR RECORDING YOUR NOTICE OF COMMENCEMENT.
1 an1
Signature of Owner or Owner's Authorized Officer/Director/Partner/Manager
Faulties Project Manager
Signatory's Title/Office
State of Florida County of
Subscribed and sworn to before me, by physical presence or online notarization, this day of,
July 2023 personally appeared TILOTHY CORECUEZ, who is
oath and is signing as facilitie Manager For RY PUBLIS Harris. Notary Public Signature Seal as identification, and who did / did not take an as identification and as identif
Verification pursuant to Section 92.525, Florida Statutes
Under penalties of perjury, I declare that I have read the foregoing and that the facts stated in it are true to the best of my knowledge and belief.
Tout Rosing
Signature of natural person signing above

NOTICE OF COMMENCEMENT

	iΑ	TE OF Florida	.15(1				
C	OL	INTY OF Brev	vard				
р	rop	UNDERSIGN erty, and in ac ded in this No	cordance v	vith Chapter 7	that improvemen '13, Florida Statu	t will be made ites, the follo	e to certain real wing information is
1	. D	escription of p	property: (le	egal description	on of property, an	d street addr	ess if available)
	_	28	37	_ 23	FN	*	F
		ownship	Range	Section	Subdivision	Block	Lot
	- 7	400 Palm Bay					#(T)
2.	*	_	•	rovement: Co	nstruction of ne	w facility	
3.	. 0	wner informat		W:	9		
	а		-		Palm Bay Road	, NE, Palm B	ay, Florida 32905
	b			72-3833		Sall #S	
	С	10					
		of fee simpl	_		*		
	_	(if other tha	n owner): _	IV/A			
4.		ontractor:				×	
			-		iy, 2235 N. Courtenay	Pkwy, Suite A,	Merritt Island, FL 32952
_		Phone numi	ber: 321-2	10-9239	***		
5.	Sı	ırety:					
	a.		-	/A			
	b.	Amount of b					
_	C.	Phone numb	ber:				
6.	Le	nder:					8
	a .		· ·	<u>'A</u>	,		
	b.					R	
7.					ated by Owner up		
	do	,			y Section 713.13		
	a.		72	7	y, 2235 N. Courtenay	Pkwy, Suite A, M	Merritt Island, FL 32952
	b.	Phone numb	per: 321-2	10-9239			

8. In addition to himself, Owner designates the following person(s) to receive a copy of the
Lienor's Notice as provided in Section 713.13(1)(b), Florida Statutes:
a. Name and address:
b. Phone number:
9. Expiration date of notice of commencement (the expiration date is one (1) year from the date of recording unless a different date is specified) 12/31/2024
WARNING TO OWNER: ANY PAYMENTS MADE BY THE OWNER AFTER THE EXPIRATION OF THE NOTICE OF COMMENCEMENT ARE CONSIDERED IMPROPER PAYMENTS UNDER CHAPTER 713, PART I, SECTION 713.13, FLORIDA STATUTES, AND CAN RESULT IN YOUR PAYING TWICE FOR IMPROVEMENTS TO YOUR PROPERTY. A NOTICE OF COMMENCEMENT MUST BE RECORDED AND POSTED ON THE JOB SITE BEFORE THE FIRST INSPECTION. IF YOU INTEND TO OBTAIN FINANCING, CONSULT WITH YOUR LENDER OR AN ATTORNEY BEFORE COMMENCING WORK OR RECORDING YOUR NOTICE OF COMMENCEMENT.
Signature of Owner's Authorized Officer/Director/Partner/Manager
Project Manager Signatory's Title/Office
Subscribed and sworn to before me, by physical presence or online notarization, this law of
Subscribed and sworn to before me, by physical presence or online notarization, this day of, as Project manager for L3Harris
personally known to me or produced as identification, and who did / did not take an
oath Oath Oath Coath Oath Oath
Notary Public Signature Seal My Commission HH 188698
Verification pursuant to Section 92.525, Florida Statutes
Under penalties of perjury, I declare that I have read the foregoing and that the facts stated in it are true to the best of my knowledge and belief. Signature of natural person signing above

8/8/2023

Number of New Jobs	Year Jobs will be Hired
76	Year 1
17	Year 2
8	Year 3

The EDC's Ad Valorem Tax Abatement Council reviewed the application submitted by L3Harris Technologies, Inc. (Project LEO) and recommended 100 percent abatement for ten (10) years.

L3Harris Technologies, Inc. (Project LEO) applied for an Economic Development Incentive with the City of Palm Bay and was granted a ten (10) year ad valorem tax abatement.

Clerk to the Board Instructions:

of the executed Ordinance should be provided to the County Manager's Office, the County Attorney's Office, and the EDC of Florida Space Coast at 6525 3rd Street, Suite 304, Rockledge, Florida 32955.