



AGENDA REPORT
July 24, 2018

**Approval Re: Disbursement of Interest Earned on Educational Impact Fees
(Districts 1 - 5)**

SUBJECT:

Approval Re: Disbursement of all remaining interest earned on Educational Impact Fees deposited in Benefit Districts 1 through 4.

FISCAL IMPACT:

On July 6, 2018 the cumulative interest earned on Educational Impact Fees deposited in Benefit Districts 1 through 4 amounted to \$204,881.41. Additional interest for the month of July 2018 is anticipated to amount to approximately \$300.00. The trust funds associated with these Benefit Districts are closed to new impact fee deposits.

DEPT/OFFICE:

Planning and Development

REQUESTED ACTION:

It is requested that the Board of County Commissioners authorize the disbursement of all remaining interest earned on the deposit of Educational Impact Fees in the trust funds for Benefit Districts 1 through 4 and, if approved, authorize the Budget Office to execute any budget changes necessary to implement this disbursement.

SUMMARY EXPLANATION and BACKGROUND:

On October 4, 2016 the Board of County Commissioners enacted Ordinance 16-19 which revised the Educational Impact Fee rate schedule and consolidated the original 4 Benefit Districts into two new Benefit Districts. This ordinance took effect on January 1, 2017. The Impact Fee Advisory Committee's for the four original Benefit Districts met on April 17, 2017 and adopted recommendations regarding the use of interest earned on the Educational Impact Fees while they were on deposit in the trust funds associated with the four original Benefit Districts and these recommendations were approved by the School Board at its May 9, 2017 meeting.

The balance forward designated for capital for these trust funds has now been posted and the cumulative balance as of July 6, 2018 is \$204,881.41 and additional interest earnings are expected for the month of July 2018 in the amount of \$300.00. The School Board's fiscal year closed on June 30, 2018 and they would like to receive these funds as soon as possible so that they can be included in the receipts of the fiscal year that just closed.

ATTACHMENTS:

Description

- **School Board's Request for Disbursement**



Tammy Rowe, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972
Tammy.Rowe@brevardclerk.us

July 25, 2018

MEMORANDUM

TO: Tad Calkins, Planning and Development Director

RE: Item F.5., Disbursement of Interest Earned on Educational Impact Fees

The Board of County Commissioners, in regular session on July 24, 2018, authorized disbursement of all remaining interest earned on the deposit of Educational Impact Fees in the trust funds for Benefit Districts 1 through 4; and authorized the Budget Office to execute any budget changes necessary to implement this disbursement.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

Tammy Rowe

Tammy Rowe, Deputy Clerk

cc: Finance
Budget

School Board of Brevard County

2700 Judge Fran Jamieson Way • Viera, FL 32940-6699

Desmond K. Blackburn, Ph.D., Superintendent



May 10, 2017

Frank Abbate, Interim Brevard County Manager
Brevard County Government Offices,
2725 Judge Fran Jamieson Way, Building C
Viera, FL 32941

RE: Request #11 for Transfer of Educational Facilities Impact Fees

Dear Mr. Abbate:

Please transfer Educational Facilities Impact Fees in the amount of \$16,476,997.47 to the School District as recommended by the Educational Facilities Impact Fee Benefit District Advisory Committees at their meetings on April 17, 2017 and approved by the School Board at its meeting on May 9, 2017. I have attached a copy of approved Board Agenda Item #48 for your reference and records.

Thank you in advance for your timely processing of this request. Please contact me if you have any questions or require additional information regarding this matter.

Sincerely,

Dane G. Theodore, AIA, CGC
Assistant Superintendent, Facilities Services

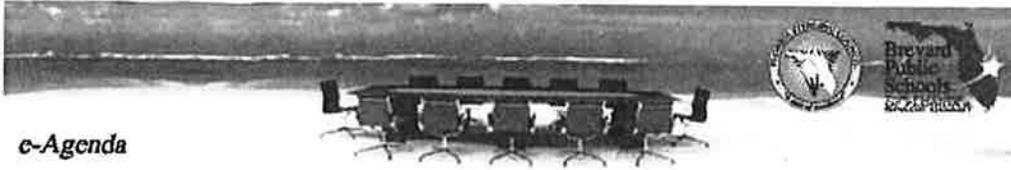
Copy w/ attachments (via e-mail):

Dr. Desmond Blackburn
Pennie Zuercher
Jo Ann Clark
Becky Stephens
Steve Swanke (Brevard County Planning & Zoning)

Dane G. Theodore, AIA, CGC
Assistant Superintendent / Facilities Services
Phone: (321) 633-1000 x450 Fax: (321) 633-4646



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c-Agenda

05-09-2017 School Board Meeting
Agenda Item #48

Title

Recommendations for Use of School Impact Fees

Discussion

A meeting of the Educational Facilities Impact Fee Benefit District Advisory Committees was held on April 17, 2017, as required by Section 2.5 of the *Interlocal Agreement between Brevard County, Florida and the District School Board of Brevard County, Florida, Providing for Funding of New or Expanded Public Educational Facilities with Educational Facilities Impact Fees.*

Use of Available Impact Fees

The Advisory Committees recommended the use of available Impact Fees collected from July 1, 2014 to January 1, 2017 as follows:

Benefit District 1: South Area Elementary School = \$6,871,062.06. Brevard County notified School District staff after the meeting that the amount for Benefit District 1 was overstated by \$80,017.20 due to an un-recorded prior year refund. The correction is noted in red.

Benefit District 2: Central Area Elementary School = \$5,693,803.03

Benefit District 3: 12-Classroom Addition Building at Cocoa High School = \$2,441,666.94

Benefit District 4: Pay debt service = \$1,470,465.45

Use of School District Interest on Previously Collected Impact Fees

The Advisory Committees recommended the use of School District interest earned on previously collected Impact Fees from July 1, 2014 to June 30, 2016 as follows:

Benefit District 1: South Area Elementary School = \$6,697.72

Benefit District 2: Central Area Elementary School = \$4,973.32

Benefit District 3: 12-Classroom Addition Building at Cocoa High School = \$71.96

Benefit District 4: Pay debt service = \$85.91

Use of Brevard County Interest Available at the Disbursement of the Available Impact Fees

The Advisory Committees recommended the use of Brevard County interest available at the disbursement of the available Impact Fees as follows:

Benefit District 1: South Area Elementary School = TBD

Benefit District 2: Central Area Elementary School = TBD

Benefit District 3: 12-Classroom Addition Building at Cocoa High School = TBD

Benefit District 4: Pay debt service = TBD

Notes

1. The Brevard County ordinance reducing the Benefit Districts from four (4) to two (2) took effect on January 2, 2017. The available Impact Fees are requested in four (4) Benefit Districts through January 1, 2017.
2. School Board interest earned on previously collected Impact Fees can be allocated upon approval by the School Board.
3. Brevard County interest earned on the Impact Fees available through January 1, 2017, from the period of January 2, 2017 until the disbursement

- of said Impact Fees, shall be a separate disbursement. The separate accounts for the four (4) Benefit Districts will then be closed.
4. Approval by the School Board of the use of the available Impact Fees shall constitute appropriation of the funds as required by Section 3.2 of the Interlocal Agreement, with remittance of the funds from Brevard County to the School Board due within 21 days after the end of the month in which the request for the funds is made by the School Board.

Recommendation

Approve the recommendations made by the Educational Facilities Impact Fee Advisory Committees for the use of Impact Fees available as of January 1, 2017 (as subsequently amended by Brevard County), the School Board interest earned on previously collected Impact Fees and the Brevard County interest earned on the Impact Fees available through January 1, 2017, from the period of January 2, 2017 until the disbursement of said Impact Fees.

Authorize the Superintendent to request disbursement by Brevard County of the Impact Fees available as of January 1, 2017 and the Brevard County interest earned on the Impact Fees available through January 1, 2017, from the period of January 2, 2017 until the disbursement of said Impact Fees.

Meeting Date(s)

Action - 5/9/2017

Authority for Action

1013.66 F.S.

Involves Expenditure of Funds Directly in the Classroom

No

Source of Funding

Agenda Item will not Require the Expenditure of Funds

FY	Amount	Budgeted	Fund	Cost Center	Project	Function	Object	Program
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Contact

Dane Theodore, Assistant Superintendent / Facilities Services 633-1000 x450

Attachment: Meeting #11 Approval Package - Rev 1.pdf



**SCHOOL IMPACT FEE
ADVISORY COMMITTEE MEETING #11
APRIL 17, 2017
BENEFIT DISTRICT 1**

RECOMMENDATION 1	AMOUNT	VOTE
Use the new funds available through January 1, 2017 for a new South Area Elementary School	\$6,871,062.06 Revised	
Brevard County / Rebecca Ragain		Yes
Grant-Valkaria / Rick Hood		Absent
Indialantic / Christopher Chinault		Yes
Malabar / Grant Ball		Absent
Melbourne / Cindy Dittmer		Yes
Palm Bay / Brian Anderson		Absent
West Melbourne / Christy Fischer		Absent
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 2	AMOUNT	VOTE
Use the School District interest available through June 30, 2016 for a new South Area Elementary School	\$6,697.72	
Brevard County / Rebecca Ragain		Yes
Grant-Valkaria / Rick Hood		Absent
Indialantic / Christopher Chinault		Yes
Malabar / Grant Ball		Absent
Melbourne / Cindy Dittmer		Yes
Palm Bay / Brian Anderson		Absent
West Melbourne / Christy Fischer		Absent
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 3	AMOUNT	VOTE
Use the Brevard County interest available at the disbursement of the requested new funds for a new South Area Elementary School	TBD	
Brevard County / Rebecca Ragain		Yes
Grant-Valkaria / Rick Hood		Absent
Indialantic / Christopher Chinault		Yes
Malabar / Grant Ball		Absent
Melbourne / Cindy Dittmer		Yes
Palm Bay / Brian Anderson		Absent
West Melbourne / Christy Fischer		Absent
Brevard Public Schools / Dane Theodore		Yes

The project recommended above is included in the 2016-17 Tentative District Educational Facilities Plan, therefore the use of funds recommended above is in compliance with Paragraph 2.2 (Expenditure of Educational Facilities Impact Fees) of the *Interlocal Agreement between Brevard County, Florida and the District School Board of Brevard County, Florida for Funding of New or Expanded Public Education Facilities with Educational Facilities Impact Fees*.



**SCHOOL IMPACT FEE
ADVISORY COMMITTEE MEETING #11
APRIL 17, 2017
BENEFIT DISTRICT 2**

RECOMMENDATION 1	AMOUNT	VOTE
Use the new funds available through January 1, 2017 for a new Central Area Elementary School	\$5,693,803.03	
Brevard County / Rebecca Ragain		Yes
Cape Canaveral / Buzz Petsos		Absent
Cocoa Beach / Susanne Ryan		Yes
Indian Harbour Beach / Mark Ryan		Yes
Melbourne / Cindy Dittmer		Yes
Satellite Beach / Courtney Barker		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 2	AMOUNT	VOTE
Use the School District interest available through June 30, 2016 for a new Central Area Elementary School	\$4,973.32	
Brevard County / Rebecca Ragain		Yes
Cape Canaveral / Buzz Petsos		Absent
Cocoa Beach / Susanne Ryan		Yes
Indian Harbour Beach / Mark Ryan		Yes
Melbourne / Cindy Dittmer		Yes
Satellite Beach / Courtney Barker		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 3	AMOUNT	VOTE
Use the Brevard County interest available at the disbursement of the requested new funds for a new Central Area Elementary School	TDB	
Brevard County / Rebecca Ragain		Yes
Cape Canaveral / Buzz Petsos		Absent
Cocoa Beach / Susanne Ryan		Yes
Indian Harbour Beach / Mark Ryan		Yes
Melbourne / Cindy Dittmer		Yes
Satellite Beach / Courtney Barker		Yes
Brevard Public Schools / Dane Theodore		Yes

The project recommended above is included in the 2016-17 Tentative District Educational Facilities Plan, therefore the use of funds recommended above is in compliance with Paragraph 2.2 (Expenditure of Educational Facilities Impact Fees) of the *Interlocal Agreement between Brevard County, Florida and the District School Board of Brevard County, Florida for Funding of New or Expanded Public Education Facilities with Educational Facilities Impact Fees*.



**SCHOOL IMPACT FEE
ADVISORY COMMITTEE MEETING #11
APRIL 17, 2017
BENEFIT DISTRICT 3**

RECOMMENDATION 1	AMOUNT	VOTE
Use the new funds available through January 1, 2017 for a 12-classroom addition building at Cocoa High School	\$2,441,666.94	
Brevard County / Rebecca Ragain		Yes
Cocoa / Steve Belden		Yes
Rockledge / Alix Bernard		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 2	AMOUNT	VOTE
Use the School District interest available through June 30, 2016 for a 12-classroom addition building at Cocoa High School	\$71.96	
Brevard County / Rebecca Ragain		Yes
Cocoa / Steve Belden		Yes
Rockledge / Alix Bernard		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 3	AMOUNT	VOTE
Use the Brevard County interest available at the disbursement of the requested new funds for a 12-classroom addition building at Cocoa High School	TBD	
Brevard County / Rebecca Ragain		Yes
Cocoa / Steve Belden		Yes
Rockledge / Alix Bernard		Yes
Brevard Public Schools / Dane Theodore		Yes

The project recommended above is included in the 2016-17 Tentative District Educational Facilities Plan, therefore the use of funds recommended above is in compliance with Paragraph 2.2 (Expenditure of Educational Facilities Impact Fees) of the *Interlocal Agreement between Brevard County, Florida and the District School Board of Brevard County, Florida for Funding of New or Expanded Public Education Facilities with Educational Facilities Impact Fees.*



**SCHOOL IMPACT FEE
ADVISORY COMMITTEE MEETING #11
APRIL 17, 2017
BENEFIT DISTRICT 4**

RECOMMENDATION 1	AMOUNT	VOTE
Use the new funds available through January 1, 2017 to pay debt service	\$1,470,465.45	
Brevard County / Rebecca Ragain		Yes
Titusville / Peggy Busacca		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 2	AMOUNT	VOTE
Use the School District interest available through June 30, 2016 to pay debt service	\$85.91	
Brevard County / Rebecca Ragain		Yes
Titusville / Peggy Busacca		Yes
Brevard Public Schools / Dane Theodore		Yes

RECOMMENDATION 3	AMOUNT	VOTE
Use the Brevard County interest available at the disbursement of the requested new funds to pay debt service	TBD	
Brevard County / Rebecca Ragain		Yes
Titusville / Peggy Busacca		Yes
Brevard Public Schools / Dane Theodore		Yes

The use of funds recommended above is in compliance with Paragraph 2.4 (Funds Utilized for Debt Service) of the *Interlocal Agreement between Brevard County, Florida and the District School Board of Brevard County, Florida for Funding of New or Expanded Public Education Facilities with Educational Facilities Impact Fees.*

**Brevard County Public Schools
School Impact Fee Status as of January 1, 2017
Request for Available Funds and Transfers - April 17, 2017**

DESCRIPTION	COLLECTED BY COUNTY	REQUESTS			COMMENTS
		AMOUNT	USE	REC'D	
Impact Fee Program Data					
Total collections to date	\$ 95,965,765.64				
Total Brevard County interest to date	\$ 1,991,517.55				
Total administration costs to date	\$ (2,212,132.23)				
Total credits to date	\$ (9,685,350.00)				
Total received to date	\$ (69,582,803.49)				
Total available	\$ 16,476,997.47				
Total requested	\$ 16,476,997.47				
Balance remaining as of 1/3/17	\$ -				
Request Data					
New impact fees this request	\$ 16,476,997.47				
School District interest this request	\$ 11,628.91				
Transfers this request	\$ -				
Total this request	\$ 16,488,626.38				
New impact fees to debt service	\$ 1,470,465.45				
School District interest to debt Service	\$ 85.91				
Transfers to debt Service	\$ -				
Total to debt service	\$ 1,470,551.36				
New impact fees to South Area ES	\$ 6,871,082.06				
New impact fees to Central Area ES	\$ 5,693,803.03				
New impact fees to Cocoa HS Addition	\$ 2,441,666.94				