



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.16.

12/19/2023

Subject:

FY 2022-2023 Merritt Island Public Library Tax District Board Annual Report

Fiscal Impact:

Dept/Office:

Budget Office

Requested Action:

It is requested that the Board acknowledge receipt of the fiscal year 2022-2023 Merritt Island Public Library Tax District Annual Report.

Summary Explanation and Background:

Section 10, House Bill No. 1079, Chapter 2005-321, Laws of Florida, requires the treasurer of the Merritt Island Public Library Tax District Board to make the annual report of the receipts and expenditures of the funds of the district to the library board each year, and also to file a copy of the report with the Board of County Commissioners of Brevard County.

Clerk to the Board Instructions:

Maintain necessary documents for records retention.



Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972
Kimberly.Powell@brevardclerk.us

December 20, 2023

M E M O R A N D U M

TO: Jill Hayes, Budget Office Director

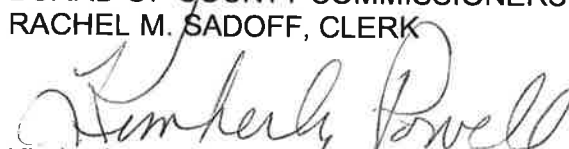
RE: Item F.16., FY 2022-2023 Merritt Island Public Library Tax District Board Annual Report

The Board of County Commissioners, in regular session on December 19, 2023, acknowledged receipt of the Fiscal Year 2022-2023 Merritt Island Public Library Tax District Annual Report.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK


Kimberly Powell, Clerk to the Board

/tr

cc: Library Services



MERRITT ISLAND LIBRARY DISTRICT

November 13, 2023

Board of County Commissioners
2725 Judge Fran Jamieson Way
Viera, FL 32940

Dear Board of County Commissioners,

Section 10, House Bill No. 1079, Chapter 2005-321, Laws of Florida, requires the treasurer of the Merritt Island Public Library Tax District Board to make the annual report of the receipts and expenditures of the funds of the district to the library board each year, and also to file a copy of the report with the Board of County Commissioners of Brevard County. Accordingly, enclosed please find a copy of the report for the fiscal year 2022-2023. Please contact Michelle at the Merritt Island Public Library, (321) 455-1369, if you have any questions.

Sincerely,

Robert David Baker
Treasurer
Merritt Island Public Library Tax District Board

RECEIVED

NOV 20 2023

County Manager's
Office

2:10 PM
11/09/23
Accrual Basis

Merritt Island Public Library Tax District
Profit & Loss Budget vs. Actual
October 2022 through September 2023

	Oct '22 - Sep ...	Budget	\$ Over Bu...	% of B...
Ordinary Income/Expense				
Income				
402 · Tax Collection	494,085.72	483,243.00	10,842.72	102.2%
405 · Interest Income	36,666.00	1,500.00	35,166.00	2,444.4%
408 · Misc Income	4,759.38	1,500.00	3,259.38	317.3%
409 · Donations	0.00	100.00	-100.00	0.0%
Total Income	535,511.10	486,343.00	49,168.10	110.1%
Expense				
505 · Books & Periodicals	13,599.87	15,000.00	-1,400.13	90.7%
507 · Collection Fees	18,051.12	16,000.00	2,051.12	112.8%
509 · Dues & Membership	314.00	800.00	-486.00	39.3%
515 · Insurance	18,978.00	25,000.00	-6,022.00	75.9%
521 · Legal & Accounting	10,000.00	9,000.00	1,000.00	111.1%
525 · Payroll Expenses	18,052.97	32,000.00	-13,947.03	56.4%
526 · Florida Retirement S...	2,206.97	4,000.00	-1,793.03	55.2%
527 · Payroll Taxes	1,381.07	2,500.00	-1,118.93	55.2%
528 · Shared Labor/Contr...	450.00	10,000.00	-9,550.00	4.5%
529 · Performance Award ...	6,695.20	9,000.00	-2,304.80	74.4%
530 · Programs	5,198.64	8,000.00	-2,801.36	65.0%
531 · Repairs & Maintena...	20,452.13	20,000.00	452.13	102.3%
533 · Supplies	1,462.45	8,000.00	-6,537.55	18.3%
535 · Travel/Training	374.00	1,000.00	-626.00	37.4%
Total Expense	117,216.42	160,300.00	-43,083.58	73.1%
Net Ordinary Income	418,294.68	326,043.00	92,251.68	128.3%
Other Income/Expense				
Other Expense				
901 · Equipment Purchases	2,453.56	17,000.00	-14,546.44	14.4%
903 · Capital Improvements	635,946.91	305,000.00	330,946.91	208.5%
905 · Contingency	0.00	4,043.00	-4,043.00	0.0%
Total Other Expense	638,400.47	326,043.00	312,357.47	195.8%
Net Other Income	-638,400.47	-326,043.00	-312,357.47	195.8%
Net Income	-220,105.79	0.00	-220,105.79	100.0%