

AGENDA	
Section	Public Hearing
Item No.	IV C



Meeting Date
July 21, 2015

AGENDA REPORT
BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS

SUBJECT:	Economic Development Tax Exemption Ordinance Oakridge Global Energy Solutions, Corp.
DEPT/OFFICE:	Administrative Services Group / County Manager's Office

Requested Action:
It is requested that the Board of County Commissioners consider adopting an Economic Development Ad Valorem Exemption Ordinance for Oakridge Global Energy Solutions, Corp.

Summary Explanation & Background:

Oakridge Global Energy Solutions, Corp. is a lithium battery manufacturer considering modifying a 230,000 SF manufacturing facility located at 2755 Kirby Circle, Palm Bay, Fl. The Company plans to create 1000 new jobs with an average wage of \$50,075 and invest \$270,000,000 in new capital expenditures.

Oakridge Global Energy Solutions, Corp. meets the eligibility criteria as defined by Florida Statutes under Chapter 196.012(16) (a) 1. As a business expanding in Brevard County.

“A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any one or more of the following operations: manufacturers, processes, compounds, fabricates or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant”.

The EDC has made a recommendation that Oakridge Global Energy Solutions, Inc. be provided an abatement of 80% for 8 years.

The Property Appraiser has conducted an analysis of the tax abatement application and estimates At 80% the amount of the annual tax abatement will be approximately \$ 1,118,578.

Fiscal Impact: 2015-2016 No fiscal impact until company moves into and builds out facility
Fiscal Impact: 2016-2017 Fiscal Impact will be the amount of ad valorem taxes exempted.

Clerk to the Board instruction:

Exhibits Attached: Ordinance, Notice of Public Hearing, EDC Economic Impact Analysis, EDC Recommendation, Tax Abatement Application, Property Appraiser's Report.

Contract /Agreement (If attached):		Reviewed by County Attorney	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	PR <input type="checkbox"/>
County Manager	Assistant County Manager		Department Director / Extension				
Stockton Whitten	Assistant County Manager						



Tammy Etheridge, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972

July 22, 2015

M E M O R A N D U M

TO: Stockton Whitten, County Manager

RE: Item IV.C., Ordinance for Economic Development Tax Exemption for Oakridge Global Energy Solutions, Corp.

The Board of County Commissioners, in regular session on July 21, 2015, adopted Ordinance No. 15-19, Economic Development Tax Exemption for Oakridge Global Energy Solutions, Corp. Enclosed is a certified copy of the Ordinance.

Your continued cooperation is greatly appreciated.

Sincerely yours,

**BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK**

Tammy Etheridge, Deputy Clerk

Encl. (1)

cc: Finance
Budget

ORDINANCE NO. 2015- 19

AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM EXEMPTION TO OAKRIDGE GLOBAL ENERGY SOLUTIONS. SPECIFYING THE ITEMS EXEMPTED; PROVIDING THE EXPIRATION DATE OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF CHAPTER 196.1995(8) F.S.; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; OAKRIDGE GLOBAL ENERGY SOLUTIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, economic development and the creation of jobs are a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the Brevard County citizens voted to provide economic incentives to new and expanding businesses in the November 2014 general election; and

WHEREAS, Oakridge Global Energy Solution., has requested that the Board of County Commissioners exempt ad valorem taxes for its expanding facility and tangible personal property at 2755 Kirby Circle, Palm Bay, Fl.

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended approval of the exemption for Oakridge Global Energy Solutions, and

WHEREAS, the Property Appraiser has provided the Board of County Commissioners with its report as required by Chapter 196.1995(8) F.S.; and

WHEREAS, it has been determined that Oakridge Global Energy Solutions, meets the requirements of Chapter 196.012 F.S., an expanding business in Brevard County; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA as follows:

Section 1. Chapter 102 entitled "Taxation"; Article IV entitled "Ad Valorem Property Taxation", of the Code of Ordinances of Brevard County, Florida shall be amended to include the following:

- (a) An Economic Development Ad Valorem Tax Exemption is hereby granted to Oakridge Global Energy Solutions, for its new construction and tangible personal property.
- (b) The total amount of revenue available to the County from ad valorem tax sources for the current fiscal year is \$194,413,375.05; \$161,833.05 is lost to the County for the current fiscal year by virtue of exemptions currently in effect from previous years.
- (c) The tax exemption hereby granted shall be for a term of eight (8) years commencing with the first year the expanded facility and tangible personal property are added to the assessment roll, and lasting eight (8) years thereafter, for eighty percent (80%) of County ad valorem taxes.
- (d) In accordance with the findings of the Board of County Commissioners and the Property Appraiser, the property hereby exempted from ad valorem tax exemption meets the definition of an expansion of an existing business, as defined by Chapter 196.012, Florida Statutes.

Officially filed with the Secretary of State on 7-23-15

- (e) Oakridge Global Energy Solutions shall submit to the County Manager at the beginning of each year an annual report providing evidence of continued compliance with the definition of an expansion of an existing business for each of the eight (8) years during which Oakridge Global Energy Solutions is eligible to receive ad valorem tax exemption. If the annual report is not received, or if the annual report indicates Oakridge Global Energy Solutions, no longer meets the criteria of Chapter 196.012 F.S., the County Manager shall make a report to the Board of County Commissioners for consideration of revocation of this Ordinance granting the tax exemption.
- (f) If the county manager or designee receives written notice that the company qualifying for an ad valorem tax abatement under the authority of this ordinance has decided not to undertake or complete the new business activity or expansion of an existing business activity, including construction or equipment purchases, giving rise to an ad valorem tax exemption granted under this section, the exemption granted shall be void, shall not take effect and shall not be implemented. If such a notice is received, the foregoing provision shall be self-executing and no further action of the Board of County Commissioners will be required to void the granted exemption. Upon the County's receipt of any such notice, the county manager or designee shall forward the notice to the Property Appraiser along with a copy of this subsection of the ordinance.
- (g) If the Board of County Commissioners revokes this Ordinance, it shall be a requirement of the company to reimburse those County ad valorem taxes abated in favor of Oakridge Global Energy Solutions for that period of time that it was determined that Oakridge Global Energy Solutions no longer met the criteria of Chapter 196.012 F.S.

Section 2. Severability - If any provision of this Ordinance is held to be illegal or invalid, the other provisions shall remain in full force and effect.

Section 3. Effective Date - This Ordinance shall become effective immediately upon filing as provided by law. A certified copy of the Ordinance shall be filed with the Office of the Secretary of State, State of Florida within ten days of enactment.

DONE, ORDERED AND ADOPTED in Regular Session this 21st day of July, 2015

ATTEST:



Scott Ellis, Clerk

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA

By: 

Robin Fisher, Chairman

As approved by the Board on 07/21/2015



FLORIDA DEPARTMENT *of* STATE

RICK SCOTT
Governor

KEN DETZNER
Secretary of State

July 23, 2015

Honorable Scott Ellis
Clerk
Board of County Commissioners
Brevard County
Post Office Box 999
Titusville, Florida 32781-0999

Attention: Ms. Deborah Thomas, Administrative Assistant

Dear Mr. Ellis:

Pursuant to the provisions of Section 125.66, Florida Statutes, this will acknowledge receipt of your electronic copy of Brevard County Ordinance No. 2015-19, which was filed in this office on July 23, 2015.

Sincerely,

Ernest L. Reddick
Program Administrator

ELR/lb

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Brevard County, Florida, on July 21, 2015 at 9:00 a.m., in the Commission Room at 2725 Judge Fran Jamieson Way, Building C, First Floor, Viera, FL, 32940, will hold a public hearing on the following ordinance:

ORDINANCE NO.: 2015-

AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM EXEMPTION TO OAKRIDGE GLOBAL ENERGY SOLUTIONS, CORP. SPECIFYING THE ITEMS EXEMPTED; PROVIDING THE EXPIRATION DATE OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF CHAPTER 196.1995(8) F.S.; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; OAKRIDGE GLOBAL ENERGY SOLUTIONS, CORPORATION; PROVIDING AN EFFECTIVE DATE

All persons for or against said ordinance can be heard at said time and place. If a person decides to appeal any decision made by the Board with respect to such hearing or meeting, he will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based. The needs of hearing or visually impaired persons shall be met if the department sponsoring the hearing is contacted at least 48 hours prior to the public meeting hearing by any person wishing assistance. The sponsoring department is the Administrative Services Office, Telephone Number: (321)633-2001

A copy of the ordinance may be inspected at:

www.brevardcounty.us/business/publichearings

Brevard County Government Center, Building C County Managers Office

By order of the Board of County Commissioners of Brevard County, Florida



**Classified Ad Receipt
(For Info Only - NOT A BILL)**

Customer: B.O.C.C. COUNTY MANAGER'S OFF

Address: 2725 JUDGE FRAN JAMIESON WAY
MELBOURNE FL 32940
USA

Ad No.: 0000575160

Pymt Method: Invoice

Net Amt: \$168.26

Run Times: 1

No. of Affidavits: 1

Run Dates: 07/10/15

Text of Ad:

AD# 575160 07/10/2015

NOTICE OF PUBLIC HEARING

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A copy of the ordinance may be inspected at:
www.brevardcounty.us/business/publichearings
Brevard County Government Center,
Building C County Managers Office

By order of the Board of County Commissioners of Brevard County, Florida.

SUPPLEMENTAL APPLICATION

**BREVARD COUNTY ECONOMIC DEVELOPMENT
AD VALOREM TAX EXEMPTION PROGRAM**

APPLICANT NAME: _____

NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.

1. Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).
2. Property Owner Name: Oakridge Global Energy Solutions, Inc
Address: 751 North Drive, Suite 9, Melbourne, FL 32934
Telephone No. (321) 610-7959 FAX No. ()
3. Authorized Agent: _____
Address: _____
Telephone Number: () Fax No. ()
4. Type of industry or business: Manufacturing of Lithium Batteries
5. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):
We are in final negotiations to purchase \$270,000,000 in capital equipment for manufacturing of lithium batteries for our customers. We will be adding a total of 1000 new jobs to Brevard County by the end of 2018 and will ramp up production to produce more than 1.2 million batteries by 2018.
6. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position): 1000
7. Percent Increase in overall employment: 97.5%
8. Expected number of new employees who will reside in Brevard County: 95%
9. Percentage of existing employees who have resided in the County for more than two years: 68%
10. Anticipated average wage of employees: \$50,075
11. Anticipated average annual payroll: \$50,075,000
12. Anticipated new capital investment as a result of expansion or relocation of business:
New construction value: _____
New personal property value: 270,000,000
13. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, stormwater, industrial wastewater; provide a brief narrative statement of the company's environmental impacts): We will be assembling lithium ion cells and batteries, but will not be performing chemistry at this site. It is already existing site, so no new construction required.
14. Anticipated volume of business or production: 1,200,000 batteries by 2018
15. The relocation or expansion would not occur without the exemption: Yes [X] No []
16. Source of supplies (local or otherwise):
% source of supplies County: 5%
% source of supplies Florida: 15%
% source of supplies out-of-state: 80%
17. Business is/will be located in a community redevelopment area: Yes [] No []
Name of area: _____

SIGNATURES:

I hereby confirm the information provided by Oakridge Global Energy Solutions, Inc. to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that Oakridge Global Energy Solutions, Inc. is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that Oakridge Global Energy Solutions, Inc. will provide the Brevard Workforce its job openings to be posted on www.employflorida.com and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 6/17/15
SIGNED: [Signature]
TITLE: Executive Chairman + CEO

SIGNED: _____
(Preparer)

(Preparer's Address)

(Preparer's Telephone Number)

ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY

EDC Economic Impact Analysis:

EDC's Recommendation:

The Economic Development Commission of Florida's Space Coast hereby certifies that it has proof, to the satisfaction of the EDC, that the applicant meets the criteria of a new business or for an expansion of an existing business as defined in Section 184, Chapter 102, Brevard County Code. Furthermore, the EDC has conducted an economic impact analysis, applying acceptable multipliers as defined by the State Department of Commerce, which concludes that the applicant does hereby meet the economic benefit test; and, therefore, the EDC recommends to the Brevard County Commission that the applicant receive an ad valorem tax exemption for _____ percent of its eligible taxes and for a period of _____ years.

DATE: _____ SIGNED: _____
(EDC President)

COUNTY USE ONLY

County Manager's Recommendation:

DATE: _____ SIGNED: _____
(County Manager)

(DR 418)

b. If an expansion of an existing business:

(1) Net increase in employment 1000 or 97.5% %
(2) Increase in productive output resulting from this expansion 2000 %

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility - one (1) location only \$25,000,000 divided by
Total sales everywhere from this facility - one (1) location only \$1,200,000,000 = 2%

12. For office space owned and used by a corporation newly domiciled in Florida; Not yet incorporated

a. Date of incorporation in Florida _____
b. Number of full-time employees at this location _____

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 6/17/15

Signed: _____
(Preparer)

SIGNED: [Signature]
(Taxpayer)

(Preparer's Address)

TITLE: Executive Chairman & CEO

(Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources: 194,413,375.05

II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: 161,833.05

III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had property for which the exemption is requested otherwise been subject to taxation: 1,398,223.10

IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted:
Improvements to real property 0 Personal Property 243,000,000

V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [], an Expansion of an Existing Business [X], or Neither [].

VI. Last year for which exemption may be applied: Dependent upon the number of years granted by the BOCC.

DATE: 7-13-15

SIGNED: [Signature]
(Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1



July 15, 2015

Mr. Stockton Whitten
County Manager
Brevard County
2725 Judge Fran Jamieson Way, Building C
Viera, FL 32940 USA

Dear Mr. Whitten:

The Ad Valorem Tax Abatement Council convened July 14, 2015 to review an application submitted by Oakridge Global Energy Solutions, Corp.

The following Council members were in attendance: Judy Blanchard, CareerSource Brevard; Melissa Byron, City of Cocoa Beach; William Capote, City of Palm Bay; Robbie Fritz, HUB International Florida; Dan Henn, City of Rockledge; Neal Johnson, EverBank; Todd Morley, City of Cape Canaveral; Pat Poston, Canaveral Port Authority; Travis Proctor, Artemis, Inc.; Gilbert Russell, Seacoast Bank; Julie Song, FL Business & Manufacturing Solutions, Inc.

Guest(s): Jason Miller, JP Morgan Chase Bank, N.A.; Dave Berman, Florida Today.

EDC staff members in attendance included: Mr. Gregory Weiner, Senior Director of Business Development; Ms. Cammie Goode, Business Development Specialist.

Oakridge Global Energy Solutions, Corp. is a lithium battery manufacturer considering modifying and improving a manufacturing facility at 2755 Kirby Circle NE, Palm Bay, FL. The company plans to create 1000 new jobs with an average wage of \$50,075 and invest \$270,000,000 in new capital expenditures.

The Ad Valorem Tax Abatement Council made the recommendation of 80 percent abatement for 8 years for Oakridge Global Energy Solutions, Corp.

The Council consulted the EDC's Economic Impact Analysis and the guidelines attached to Brevard County Ordinance No. 96-41.

Should you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gregory J. Weiner". The signature is stylized and includes a horizontal line extending to the right.

Gregory J. Weiner
Senior Director, Business Development

Attachment

RECEIVED




BOARD OF COUNTY COMMISSIONERS

STOCKTON WHITTEN, COUNTY MANAGER
2725 Judge Fran Jamieson Way, Building C, Room 301
Viera, FL 32940
stockton.whitten@brevardcounty.us

OFFICE OF THE COUNTY MANAGER
Phone: 321.633.2001
Fax: 321.633.2115
www.brevardcounty.us

TO: LYNDA WEATHERMAN, PRESIDENT
ECONOMIC DEVELOPMENT COMMISSION

FROM: STOCKTON WHITTEN, COUNTY MANAGER 

SUBJECT: TAX ABATEMENT REPORT FOR OAKRIDGE GLOBAL ENERGY SOLUTIONS, CORP.
(PROJECT CHARGE2)

DATE: JULY 8, 2015

The Board of County Commissioners on July 7, 2015, adopted a Resolution qualifying Oakridge Global Energy Solutions, Corp. as an eligible business under the County's Economic Development Incentives Program.

Oakridge Global Energy Solutions, Corp. is a lithium battery manufacturer considering modifying and improving a manufacturing facility at 2755 Kirby Circle NE, Palm Bay, Fl. The company plans to create 1000 new jobs with an average wage of \$50,075 and invest \$270,000,000 in new capital expenditures.

The Board requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of the company and provide it with its recommendation as to the extent and length of tax abatement. A copy of the application is attached for your analysis and signature.

It is planned that the Board will hold a public hearing to consider adopting an ordinance exempting select County ad valorem taxes on behalf of Oakridge Global Energy Solutions, Corp. at its July 21, 2015 regularly scheduled meeting.

If you should have any questions, please contact me at (321) 633-2001.

SW/sl

Attachment

SUPPLEMENTAL APPLICATION

**BREVARD COUNTY ECONOMIC DEVELOPMENT
AD VALOREM TAX EXEMPTION PROGRAM**

APPLICANT NAME: _____

NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

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7. Percent Increase in overall employment: 97.5%
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9. Percentage of existing employees who have resided in the County for more than two years: 68%
10. Anticipated average wage of employees: \$50,075
11. Anticipated average annual payroll: \$50,075,000
12. Anticipated new capital investment as a result of expansion or relocation of business:
New construction value: _____
New personal property value: 270,000,000
1. 13. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, stormwater, industrial wastewater; provide a brief narrative statement of the company's environmental impacts): We will be assembling lithium ion cells and batteries, but will not be performing chemistry at this site. It is already existing site, so no new construction required.
14. Anticipated volume of business or production: 1,200,000 batteries by 2018
15. The relocation or expansion would not occur without the exemption: Yes [] No []
16. Source of supplies (local or otherwise):
% source of supplies County: 5%
% source of supplies Florida: 15%
% source of supplies out-of-state: 80%
17. Business is/will be located in a community redevelopment area: Yes [] No []
Name of area: _____

SIGNATURES:

I hereby confirm the information provided by Oakridge Global Energy Solutions, Inc. to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that Oakridge Global Energy Solutions, Inc. is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that Oakridge Global Energy Solutions, Inc. will provide the Brevard Workforce its job openings to be posted on www.employflorida.com and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 6/17/15
SIGNED: [Signature]
TITLE: Executive Chairman + CEO

SIGNED: _____
(Preparer)

(Preparer's Address)

(Preparer's Telephone Number)

ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY

EDC Economic Impact Analysis:

EDC's Recommendation:

The Economic Development Commission of Florida's Space Coast hereby certifies that it has proof, to the satisfaction of the EDC, that the applicant meets the criteria of a new business or for an expansion of an existing business as defined in Section 184, Chapter 102, Brevard County Code. Furthermore, the EDC has conducted an economic impact analysis, applying acceptable multipliers as defined by the State Department of Commerce, which concludes that the applicant does hereby meet the economic benefit test; and, therefore, the EDC recommends to the Brevard County Commission that the applicant receive an ad valorem tax exemption for 80 percent of its eligible taxes and for a period of 8 years.

DATE: 7/15/2015

SIGNED: _____

[Signature]
~~(EDC President)~~
EDC, Senior Director Business Development

COUNTY USE ONLY

County Manager's Recommendation:

DATE: _____

SIGNED: _____

(County Manager)

(DR 418)

b. If an expansion of an existing business:

(1) Net increase in employment 1000 or 97.5% %
(2) Increase in productive output resulting from this expansion 2000 %

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Total sales in Florida from this facility - one (1) location only \$25,000,000 divided by
Total sales everywhere from this facility - one (1) location only \$1,200,000,000 = 2%

12. For office space owned and used by a corporation newly domiciled in Florida: Not yet incorporated

a. Date of Incorporation in Florida _____
b. Number of full-time employees at this location _____

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 6/17/15

Signed: _____
(Preparer)

SIGNED: [Signature]
(Taxpayer)

(Preparer's Address)

TITLE: Executive Chairman & CEO

(Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources: _____

II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: _____

III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation: _____

IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted:
Improvements to real property _____ Personal Property _____

V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [], an Expansion of an Existing Business [], or Neither [].

VI. Last year for which exemption may be applied: _____

DATE: _____

SIGNED: _____
(Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1

Oakridge Global Energy Solutions, Inc. Ad Valorem Tax Abatement Executive Summary

Oakridge Global Energy Solutions is a Florida based corporation founded in 1986. The company supplies a full range of energy storage solutions including battery management systems, golf cart batteries, radio controlled vehicle or UAV batteries, pressure tolerant cells, batteries for power tools and lawn care equipment; Oakridge uses the APQP product development methodologies in designing products to meet the highest standards for reliability and performance in challenging environments.

Oakridge Global Energy Solutions is built upon guiding principles that reflect the company's strong sense of commitment to our customers, our technology heritage and our intention to be a major part of the energy storage innovation.

Today Oakridge Global Energy Solution's strategy is to simultaneously deliver innovation and build an industrial scale platform that includes multiple lithium battery chemistries, technologies, and form factors that are optimized to address multiple key markets: Stationary Energy Storage; mobile applications including fleet vehicles, EV, and HEV; Government applications including Military, Aerospace, Marine, Civil, and Municipal; Starter Motor Batteries; Consumer Applications; and Special Applications including Medical and Telecom.

In November 2012, the Company decided to change its business model from a company that was pursuing R&D of thin film and solid state batteries to one that is focused on manufacturing of high reliability batteries. The Company started up a facility on North Drive in Melbourne, Florida. During much of 2013 and 2014, Oakridge Global Energy Solutions completed development of several products with commercial applications.

In November 2014 we introduced our Patriot Series line of batteries designed for the UAV and Radio Controlled markets. In January 2015 at the PGA Merchandise Show in Orlando, FL, we introduced our Pro-Series line of batteries designed for the Golf Car market. The product was a major hit of the show drawing more than 700 potential customers into our booth for additional information and follow up.

The company has established a 50,500 sq. ft. manufacturing facility in Melbourne, FL and a 12,000 sq. ft. Advanced Engineering and small format Center in close proximity to the manufacturing facility. Adding jobs to America, the Company has a staff of 25 Professionals who are focused on production of high quality Large-format Lithium Ion Cells, Battery Management Development and integrated battery systems.

At the current time, Oakridge is booking orders and ramping up manufacturing to fill these orders. Brevard County was selected as the site for our corporate headquarters and our expanded manufacturing location out of a pool of other potential sites due to its skilled labor pool, central location, availability of local suppliers, and availability of shipping ports to service international customers.

The demand of these customers, in addition to the anticipated business from new customers, has created the need for the company to expand its operation and hire new employees.

Oakridge Global Energy Solutions is contemplating an expansion into a 230,000 sq. ft. manufacturing facility at 2755 Kirby Circle in Palm Bay and a 68,000 sq. ft. facility at 3520 Dixie Highway in Palm Bay that will serve as corporate headquarters and R&D center. When coupled with the 50,400 sq ft of manufacturing space that we currently have at 3991 Sarno Road in

Melbourne, this gives us nearly 350,000 sq. ft. of manufacturing, R&D, and office space in Brevard County. The Company will also be steadily increasing its workforce from 25 to 1000 employees by the end of 2018. We will be investing approximately \$270,000,000 in new equipment to expand the manufacturing capabilities.

The Company has a small, existing presence in Utah and Nevada. It is considering placing additional Florida generated business in these facilities if the tax abatement is not granted. The Ad Valorem Tax Abatement program would be of great benefit to our growth and expansion efforts by allowing the Company to better leverage its capital to increase efficiency and raise competitiveness. It will enable us to create more jobs in Florida and bring more manufacturing back from off-shore to the US.

Beyond this proposed expansion, we expect the Company to continue on its current growth curve with new purchased or leased facilities. Current projections are for growth to require an additional 300,000 to 400,000 sq. ft. of manufacturing capacity and employment reaching 1800 to 2500 full-time workers by the end of 2020. Our current and future growth will continue to provide a positive and lasting impact on the Space Coast economy. We are eagerly anticipating the Commission's assistance with our expansion efforts through the approval of Oakridge Global Energy Solutions for the Ad Valorem Tax Abatement Program.



Job Title / Description	Number of Jobs	Wage	Anticipated Hire Timeline (by year)
Senior Level	0	\$150,000	12/31/15
Engineer/Scientist	5	\$100,000	12/31/15
Management	5	\$60,000	12/31/15
Operator/Technician	5	\$35,000	12/31/15
Executive	1	\$250,000	12/31/16
Senior Level	10	\$150,000	12/31/16
Engineer/Scientist	25	\$100,000	12/31/16
Management	85	\$60,000	12/31/16
Operator/Technician	180	\$35,000	12/31/16
Executive	2	\$250,000	12/31/17
Senior Level	10	\$150,000	12/31/17
Engineer/Scientist	25	\$100,000	12/31/17
Management	75	\$60,000	12/31/17
Operator/Technician	250	\$35,000	12/31/17
Executive	2	\$250,000	12/31/18
Senior Level	5	\$150,000	12/31/18
Engineer/Scientist	20	\$100,000	12/31/18
Management	85	\$60,000	12/31/18
Operator/Technician	210	\$35,000	12/31/18

Project Charge 2

Brevard County

06/18/15

Overview:

New Job Commitment:	1000	Capital Investment:	\$270,000,000
Average Annual Wage:	\$50,075		

Economic impact from job creation:

<u>Jobs</u>	<u>Net New Wage</u>	<u>Contribution to GDP</u>
1000 (Direct)	\$50,075,000 (Direct)	\$80,177,913 (Direct)
310 (Indirect)	\$12,958,009 (Indirect)	\$22,695,005 (Indirect)
338 (Induced)	\$12,129,016 (Induced)	\$22,622,206 (Induced)
1649 TOTAL	\$75,162,025 TOTAL	\$125,495,124 TOTAL

- For every employment position created by Project Charge 2 approximately 0.65 additional jobs will be developed to support the operation of the facility.
- For every payroll dollar paid to Project Charge 2 approximately \$0.50 will be generated for consumer spending.

County Tax Impact

Years 1-10	Annual Taxes on Construction	
Projected Tax Assessed	\$	-
Potential Abatement	\$	-
Net New Revenue to County	\$	-
	Annual Taxes on Personal Property	
Projected Tax Assessed	\$	3,031,192.80
Potential Abatement	\$	1,225,087.20
Net New Revenue to County	\$	1,806,105.60
Total New Revenue to County	\$	1,806,105.60

Years 11+ : Company will be assessed for 100% of tax liability

Tax Millage Code – 34U0 NAICS – 335911 IMPLAN Sector – 336

Analysis based on information supplied by Project Charge 2 - June 2015

Economic Impact calculations furnished by EDC Research Office, using IMPLAN Professional 3.1 (www.IMPLAN.com). Abatement & millage numbers are estimates; all final numbers determined solely by the Brevard County Property Appraiser's Office.

A Daily Publication By:



RECEIVED
JUL 14 2015
County Manager's Office

B.O.C.C. COUNTY MANAGER'S OFF
2725 JUDGE FRAN JAMIESON WAY
MELBOURNE, FL 32940

STATE OF FLORIDA COUNTY OF BREVARD:
Before the undersigned authority personally appeared Kim Curro, who on oath says that he or she is a Legal Advertising Representative of the FLORIDA TODAY, a daily newspaper published in Brevard County, Florida that the attached copy of advertisement, being a Legal Ad in the matter of

Notice Public Hearing

as published in FLORIDA TODAY in the issue(s) of:

07/10/15

Affiant further says that the said FLORIDA TODAY is a newspaper in said Brevard County, Florida and that the said newspaper has heretofore been continuously published in said Brevard County, Florida each day and has been entered as periodicals matter at the post office in MELBOURNE in said Brevard County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has never paid nor promised any person, firm or coporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and Subscribed before me this 10th of July 2015, by

Ruby Royer
Notary Public for the State of Florida
My Commission expires January 30, 2018

AD# 575160 07/10/2015
NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Brevard County, Florida, on July 21, 2015 at 9:00 a.m. in the Commission Room at 2725 Judge Fran Jamieson Way, Building C, First Floor, Viera, FL 32940, will hold a public hearing on the following ordinance:
ORDINANCE NO.: 2015-
AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM EXEMPTION TO OAKRIDGE GLOBAL ENERGY SOLUTIONS, CORP. SPECIFYING THE ITEMS EXEMPTED; PROVIDING THE EXPIRATION DATE OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF CHAPTER 196.1995(8) F.S.; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; OAKRIDGE GLOBAL ENERGY SOLUTIONS, CORPORATION; PROVIDING AN EFFECTIVE DATE
All persons for or against said ordinance can be heard at said time and place. If a person decides to appeal any decision made by the Board with respect to such hearing or meeting, he will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based. The needs of hearing or visually impaired persons shall be met if the department sponsoring the hearing is contacted at least 48 hours prior to the public meeting hearing by any person wishing assistance. The sponsoring department is the Administrative Services Office, Telephone Number: (321)633-2001
A copy of the ordinance may be inspected at:
www.brevardcounty.us/business/publichearings
Brevard County Government Center,
Building C County Managers Office
By order of the Board of County Commissioners of Brevard County, Florida.

Publication Cost: \$168.26
Ad No: 0000575160
Customer No: BRE-6BR446



RUBY ROYER
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF088043
Expires 1/30/2018