



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.11.

5/23/2023

Subject:

Adopt Resolution and Release Performance Bond: Adelaide Subdivision, Phase 6A - District 4
Developer: The Viera Company

Fiscal Impact:

None

Dept/Office:

Public Works/Engineering

Requested Action:

In accordance with Section 62-2844(b), it is requested that the Board of County Commissioners adopt the attached Resolution and authorize the Chair to sign the Resolution releasing the Contract and Surety Performance Bond dated April 19, 2022 for the above referenced project.

Summary Explanation and Background:

The Adelaide Subdivision, Phase 6A is located within the Viera Development of Regional Impact (DRI), west of Stadium Parkway off of Lake Adelaide Place and contains portions of the roadway named Milost Drive and Upper Floridian Way. The proposed subdivision allows 27 single family lots on 22.39 acres.

The Adelaide Subdivision, Phase 6A received preliminary plat and final engineering plans on July 20, 2015, and final plat and contract approval April 19, 2022. The developer posted a Surety Performance Bond for guarantee of the completion of the infrastructure improvements according to the approved plans.

Per Section 62-2809(b)(2), "Construction after final plat recordation: ...the applicant shall provide security required in Section 62-2844 for the performance of such construction..." Section 62-2844(a) states: "An applicant shall be required to secure its performance security of the construction required under this article by a surety bond, letter of credit, savings account, certificate of deposit or execution of a tri-party escrow agreement. Such security shall not be required if a certificate of completion has been issued for all the subdivision improvements prior to final plat recordation." Because the applicant chose to plat the subdivision prior to completion of construction, the applicant entered into Contract with the Board and posted a Surety Performance Bond to guarantee the completion of the infrastructure improvements according to the approved plans.

As of May 1, 2023, the Adelaide Subdivision, Phase 6A infrastructure improvements have been completed.

Reference: 14SD-00425, 22FM00001

Contact: Christine Verrett, Special Projects Coordinator III, Extension 58328

Clerk to the Board Instructions:

Please forward the Board action to the Public Works Department and provide 2 originals of the Resolution.



May 24, 2023

MEMORANDUM

TO: Marc Bernath, Public Works Director Attn: Christine Verrett

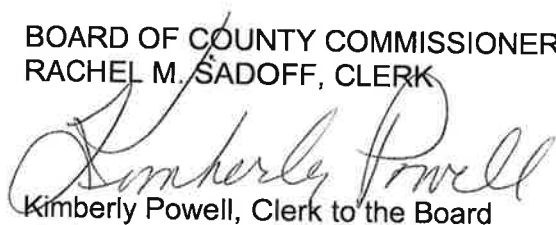
RE: Item F.11., Resolution and Release Performance Bond: Adelaide Subdivision, Phase 6A,
Developer: The Viera Company

The Board of County Commissioners, in regular session on May 23, 2023, adopted Resolution No. 23-049, releasing the Contract and Surety Performance Bond dated April 19, 2022, for Adelaide Subdivision, Phase 6A, Developer: The Viera Company. Enclosed are two fully-executed Resolutions.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK


Kimberly Powell, Clerk to the Board

/tr

Encls. (2)

RESOLUTION 23-049

WHEREAS, the Board of County Commissioners of Brevard County, Florida and The Viera Company entered into a contract to guarantee the construction of improvements on property commonly known as Adelaide Subdivision, Phase 6A.

WHEREAS, by execution of the Contract, the Board of County Commissioners of Brevard County, Florida agreed to accept said improvements for private use at such time as said improvements were satisfactorily completed; and

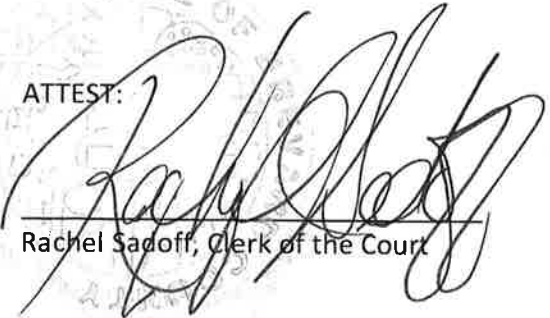
WHEREAS, The Viera Company completed all of the infrastructure improvements and has requested that the executed contract approved on April 19, 2022 be released and release of all undisbursed funds referenced in the Contract hereinabove described.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida that:

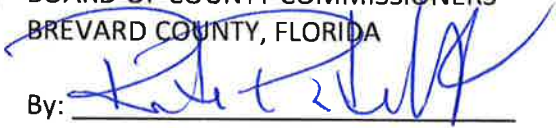
1. The Board of County Commissioners of Brevard County, Florida hereby acknowledges that there is satisfactory completion of all improvements to that certain real property commonly known as Adelaide Subdivision, Phase 6A.
2. The Board of County Commissioners of Brevard County, Florida hereby releases the contract and performance bond executed on April 19, 2022.
3. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 23rd day of May, 2023.

ATTEST:


Rachel Sadoff, Clerk of the Court

BOARD OF COUNTY COMMISSIONERS
BREVARD COUNTY, FLORIDA

By: 

Rita Pritchett, Chair

As approved by the Board on May 23, 2023

Subdivision No. 14SD00425/15SD00011

Project Name Adelaide Subdivision Phase 6A

**Subdivision Infrastructure
Contract**

THIS CONTRACT entered into this 19 day of APRIL 2022 by and between the Board of County Commissioners of Brevard County, Florida, hereinafter referred to as "COUNTY," and The Viera Company, hereinafter referred to as "PRINCIPAL."

WITNESSETH:

IN CONSIDERATION of the mutual covenants and promises herein contained, the parties hereto agree as follows:

1. The PRINCIPAL agrees to construct the improvements described below:

and all other improvements depicted in subdivision number 14SD00425/15SD00011. A copy of said plat to be recorded in the Plat Books of the Public Records of Brevard County.

2. Principal agrees to construct the improvements strictly in accordance with the plans and specifications on file in the Land Development Division (which construction is hereinafter referred to as the "Work"). Such plans and specifications (hereinafter referred to as the "Plans") are hereby incorporated into this Agreement by reference and made a part hereof. Principal warrants to County that the Work will conform to the requirements of the Plans and other requirements specified in the County's approval of the Work. Principal also warrants to County that the Work will be free from faults and defects. Work not conforming to these requirements, including substitutions not properly approved and authorized, may be considered to be defective. All defective Work, whether or not in place, may be rejected, corrected or accepted as provided in this paragraph 2.

If within two (2) years after approval and acceptance of the improvements by County, any Work is found to be defective, Principal shall promptly, without cost to County, either correct such defective Work, or, if it has been rejected by County, remove it from the site and replace it with non-defective Work. If Principal does not promptly comply with the terms of such instructions, County may elect any of the remedies provided for in paragraph 6 herein below. Corrective Work shall be warranted to be free from defects for a period of six (6) months. Any defect in such Work shall be corrected again by Principal promptly upon notice of the defect from County. In the event the maintenance bond given by Principal in connection with County's acceptance of the improvements is extended, the two (2) year warranty period provided for herein shall be extended for a like period.

To the extent assignable, Principal assigns to County all of Principal's warranty rights under its construction contract with the contractor constructing the improvements (including all warranties provided by law of in equity with respect to such construction contract), which warranties may be asserted by County on behalf of Principal in the event Principal fails to perform its warranty obligations hereunder. Where warranties granted hereunder overlap, the more stringent requirement shall control."

3. The PRINCIPAL agrees to complete said construction on or before the 31st day of March, 2023.

4. In order to guarantee performance of PRINCIPAL'S obligations herein contained, PRINCIPAL shall furnish cash, letter of credit, certificate of deposit or surety bond in a form approved by the COUNTY, in the amount of **\$2,275,785.28**. If such bond is a cash bond or a certificate of deposit, said amount shall be deposited with the Board of County Commissioners within five (5) business days of the County's acceptance of this contract. Said bond shall be 125% of the estimated cost of construction, as determined by the Land Development Division. PRINCIPAL shall maintain such records and accounts, including property, personnel, financial records, as are deemed necessary by the COUNTY to ensure proper accounting for all funds expended under the agreement. Said records shall be made available upon request for audit purposes to Brevard County and its auditors.
5. The COUNTY agrees to accept said plat above described for recording in the public records of Brevard County, Florida and to accept the areas depicted thereon as dedicated for public use, including but not limited to streets and parks, at such time as said improvements are satisfactorily completed. Satisfactory completion in accordance with the plans and specifications shall be determined by written approval of the County Development Engineer or designated assistant.
6. In the event, PRINCIPAL fails to complete said improvements within the time prescribed, the COUNTY may elect to take all or any of the following actions:
 - A. Vacate all or part of such recorded plat where improvements have not been completed in accordance with the plans and specifications,
 - B. Complete the improvements utilizing COUNTY employees and materials and request payment from the bond or the PRINCIPAL,
 - C. Request the surety on said performance bond to complete such improvements, or
 - D. Contract for completion of said improvements.
7. The PRINCIPAL and Surety on said performance bond shall be liable for all costs, expenses, and damages incurred by the COUNTY, including attorney's fees, in the event the PRINCIPAL defaults on this contract.
8. In the performance of this Agreement, the PRINCIPAL shall keep books, records, and accounts of all activities, related to the agreement, in compliance with generally accepted accounting procedures. Books, records and accounts related to the performance of this agreement shall be open to inspection during regular business hours by an authorized representative of the Office and shall be retained by the PRINCIPAL for a period of three years after termination of this agreement. All records, books and accounts related to the performance of this agreement shall be subject to the applicable provisions of the Florida Public Records Act, Chapter 119 of the Florida Statutes.
9. No reports, data, programs or other materials produced, in whole or in part for the benefit and use of the County, under this agreement shall be subject to copyright by PRINCIPAL in the United States or any other country.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA


Rachel M. Sadoff, Clerk

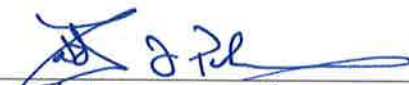

Kristine Zonka, Chair

As approved by the Board on: April 19, 2022.

WITNESSES:

PRINCIPAL: The Viera Co.

Karen D. Finson


Todd J. Pokrywa, as President

Mary Ellen McKibben

3-18-22
DATE



State of: Florida

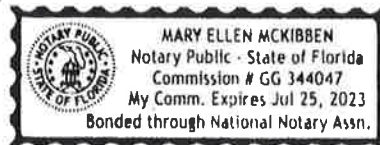
County of: Brevard

The foregoing instrument was acknowledged before me this 18th day of March 2022, by

Todd J. Pokrywa, Pres who is personally known to me ~~or who has produced~~

~~as identification~~ and who ~~did~~ (did not) take an oath.

My commission expires:



Mary Ellen McKibben
Notary Public

Mary Ellen McKibben
Notary Name printed, typed or stamped

Bond # 107534217

Adelaide Subdivision Phase 6A
Infrastructure Improvements
#14SD00425/15SD00011

SURETY PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, THE VIERA COMPANY, hereinafter referred to as "Owner" and, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, hereinafter referred to as "Surety", are held and firmly bound unto the BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA, hereinafter referred to as "County", in the sum of \$2,275,785.28 for the payment of which we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, Owner has entered into a contract with the County dated the 19 day of APRIL, 2022, which contract is made a part hereof by reference.

NOW THEREFORE, the condition of this obligation is such that if Owner shall promptly and faithfully perform said contract and complete the work contemplated therein by March 31st, 2023 then this obligation shall be null and void, otherwise it shall remain in full force and effect.

If the Owner shall be declared in default of said contract by the County, the Surety shall have sixty (60) days from the date of said default within which to take whatever action it deems necessary in order to insure performance. If, at the expiration of sixty (60) days from the date of said default, no arrangements have been made by the Owner or surety satisfactory to the County for the completion of said contract, then the County shall have the right to complete said contract and the Owner and Surety jointly and severally, shall pay all costs of completing said contract to the County, including but not limited to engineering, legal and other costs, together with any damages, either direct or consequential, which the County may sustain on account of the Owner's default of said contract. After the expiration of the aforesaid grace period, the County shall have the additional right to contract for the completion of said contract upon which the Owner has defaulted and upon the County's acceptance of the lowest responsible bid for the completion of said contract, the Owner and Surety shall become immediately liable for the amount of said bid and in the event the County is required to commence legal proceedings for the collection thereof, interest shall accrue at the rate of six percent (6%) per annum beginning with the commencement of such legal proceedings. The County, in its discretion, may permit the Surety to complete said contract, in the event of Owner's default.

In the event that the County commences suit for the collection of any sums due hereunder, the obligors and each of them agree to pay all costs incurred by the County, including attorney's fees.

EXECUTED this 18th day of March, 2022

OWNER: THE VIERA COMPANY


Todd J. Pokrywa, President

SURETY:


Christine Rayne, Attorney-in-Fact





Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **Christine Payne** of **ORLANDO**, Florida, their true and lawful Attorney(s)-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this **21st** day of **April**, 2021.



State of Connecticut

City of Hartford ss.

By

Robert L. Raney, Senior Vice President

On this the **21st** day of **April**, 2021, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the **30th** day of **June**, 2026



Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this **22nd** day of **February**, 2022.



Kevin E. Hughes, Assistant Secretary

To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.
Please refer to the above-named Attorney(s)-in-Fact and the details of the bond to which this Power of Attorney is attached.

OFFICIAL
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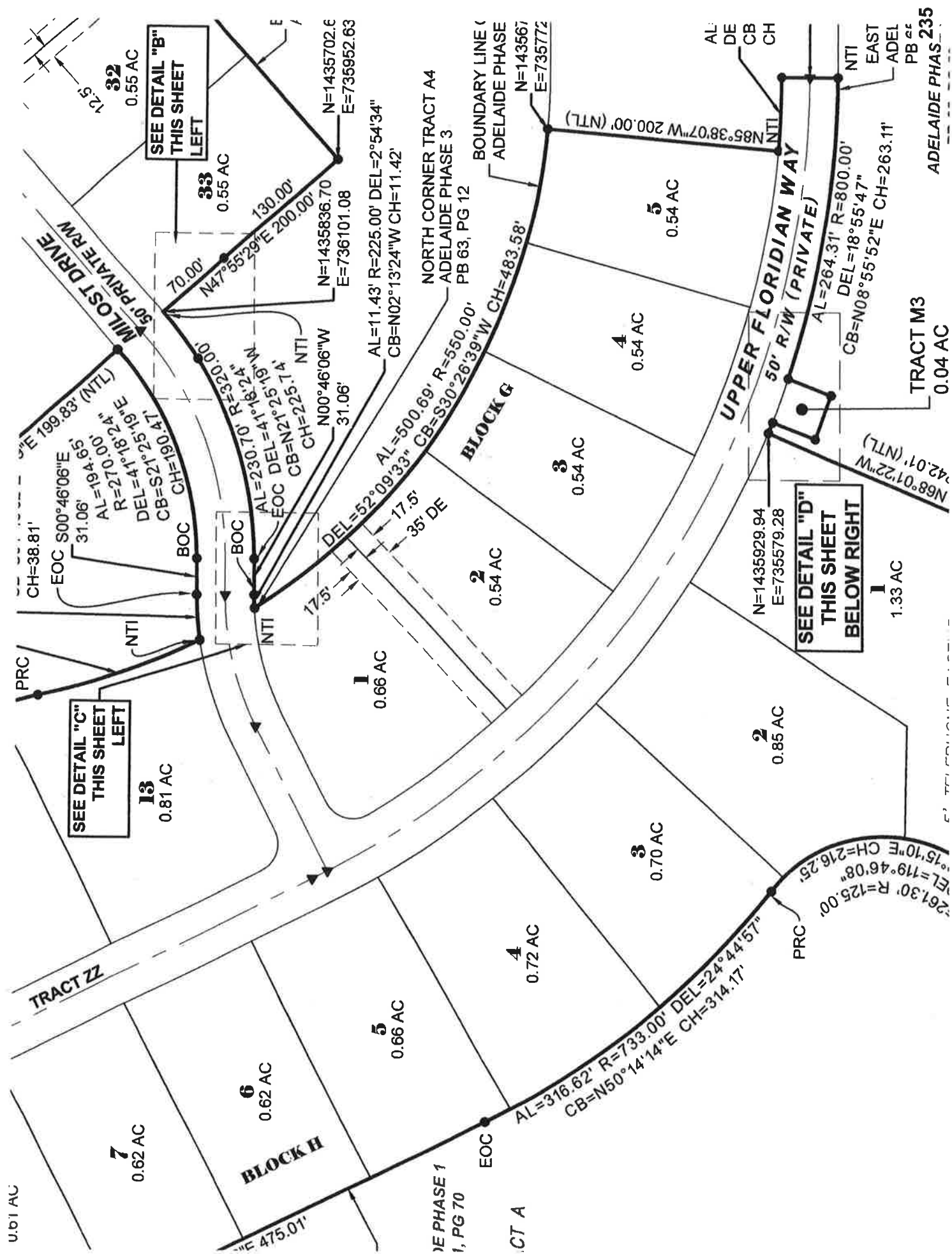
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DESCRIPTION OF ADELAIDE PHASE 6A

A PARCEL OF LAND LOCATED IN SECTION 29, TOWNSHIP 25 SOUTH, RANGE 36 EAST, BREVARD COUNTY, FLORIDA, AND BEING MORE

BEGIN AT NORTHERN MOST CORNER OF LOT 5, BLOCK 1 OF ADELAIDE PHASE 3, ACCORDING TO THE PLAT THEREOF AS RECORDED RECORDS OF BREVARD COUNTY, FLORIDA AND RUN ALONG THE BOUNDARY OF SAID ADELAIDE PHASE 3 THE FOLLOWING THIRTEEN THENCE S50°31'01"W, A DISTANCE OF 216.30 FEET TO A NON-TANGENT INTERSECTION WITH A CURVE TO THE RIGHT; 2) THENCE ALONG CURVE BEING CURVED CONCAVE TO THE NORTHEAST, AND HAVING A RADIUS OF 300.00 FEET, A CENTRAL ANGLE OF 01°54'36", A CHORD LENGTH OF 10.00 FEET, A DISTANCE OF 10.00 FEET TO AN INTERSECTION WITH A NON-TANGENT LINE TO THE SOUTHWEST; 3) THENCE ALONG NON-TANGENT LINE, A DISTANCE OF 50.00 FEET TO A NON-TANGENT INTERSECTION WITH A CURVE TO THE LEFT; 4) THENCE ALONG BEING CURVED CONCAVE TO THE NORTHEAST, AND HAVING A RADIUS OF 350.00 FEET, A CENTRAL ANGLE OF 04°41'59", A CHORD LENGTH OF 28.70 FEET, A DISTANCE OF 28.71 FEET TO AN INTERSECTION WITH A NON-TANGENT LINE TO THE SOUTHWEST; 5) THEN NON-TANGENT LINE, A DISTANCE OF 203.96 FEET TO A NON-TANGENT INTERSECTION WITH A CURVE TO THE RIGHT, (SAID POINT BE 28, BLOCK F OF SAID ADELAIDE PHASE 3); 6) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE 550.00 FEET, A CENTRAL ANGLE OF 16°01'14", A CHORD BEARING OF N25°04'22"W, AND A CHORD LENGTH OF 153.29 FEET), A DISTANCE REVERSE CURVATURE; 7) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE SOUTHWEST, A CENTRAL ANGLE OF 25°00'46", A CHORD BEARING OF N29°34'08"W, AND A CHORD LENGTH OF 21.65 FEET), A DISTANCE OF 21.83 FEET N42°04'31"W, A DISTANCE OF 432.27 FEET; 9) THENCE N47°55'29"E, A DISTANCE OF 200.00 FEET TO A NON-TANGENT INTERSECTION V ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE NORTHEAST, AND HAVING A RADIUS OF 320.00 FEET CHORD BEARING OF N21°25'19"W, AND A CHORD LENGTH OF 225.74 FEET), A DISTANCE OF 230.70 FEET TO THE END OF SAID CURVE 31.06 FEET TO THE BEGINNING OF A CURVE TO THE LEFT; 12) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVE RADIUS OF 225.00 FEET, A CENTRAL ANGLE OF 02°54'34", A CHORD BEARING OF N02°13'24"W, AND A CHORD LENGTH OF 11.42 FEET), NON-TANGENT INTERSECTION WITH A CURVE TO THE LEFT; 13) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVE HAVING A RADIUS OF 550.00 FEET, A CENTRAL ANGLE OF 52°09'33", A CHORD BEARING OF S30°26'39"W, AND A CHORD LENGTH OF 48 AN INTERSECTION WITH A NON-TANGENT LINE TO THE NORTHWEST; THENCE N85°38'07"W, ALONG SAID NON-TANGENT LINE, A DIST INTERSECTION WITH A CURVE TO THE LEFT; THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE FEET, A CENTRAL ANGLE OF 4°53'55", A CHORD BEARING OF S01°54'55"W, AND A CHORD LENGTH OF 64.10 FEET), A DISTANCE OF 64. NON-TANGENT LINE TO THE WEST; THENCE S89°27'58"W, ALONG SAID NON-TANGENT LINE, A DISTANCE OF 50.00 FEET TO A NON-TAI THE RIGHT AND A POINT ON THE BOUNDARY OF ADELAIDE PHASE 5, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BO BREVARD COUNTY, FLORIDA; THENCE ALONG THE BOUNDARY OF SAID ADELAIDE PHASE 5 THE FOLLOWING SEVEN (7) COURSES AN OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE SOUTHEAST, AND HAVING A RADIUS OF 800.00 FEET, A CENTRAL AN N08°55'52"E, AND A CHORD LENGTH OF 263.11 FEET), A DISTANCE OF 264.31 FEET TO AN INTERSECTION WITH A NON-TANGENT LINE N70°10'21"W, ALONG SAID NON-TANGENT LINE, A DISTANCE OF 40.25 FEET; 3) THENCE N19°49'39"E, A DISTANCE OF 40.00 FEET; 4) THI FEET TO A NON-TANGENT INTERSECTION WITH A CURVE TO THE RIGHT; 5) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE E SOUTHEAST, AND HAVING A RADIUS OF 800.00 FEET, A CENTRAL ANGLE OF 0°42'58", A CHORD BEARING OF N21°37'09"E, AND A CHOF 10.00 FEET TO AN INTERSECTION WITH A NON-TANGENT LINE TO THE NORTHWEST; 6) THENCE N68°01'22"W, ALONG SAID NON-TANG THENCE N00°42'20"E, A DISTANCE OF 330.28 FEET TO THE NORTHEAST CORNER OF TRACT G OF SAID ADELAIDE PHASE 5 AND A NON TO THE LEFT, (SAID POINT ALSO BEING A POINT ON THE BOUNDARY OF ADELAIDE PHASE 1, ACCORDING TO THE PLAT THEREOF AS PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA); THENCE ALONG THE BOUNDARY OF SAID ADELAIDE PHASE 1, THE FOLLOWING DISTANCES; 1) THENCE ALONG THE ARC OF SAID CURVE, (SAID CURVE BEING CURVED CONCAVE TO THE NORTH, AND HAVING A R OF 119°46'08", A CHORD BEARING OF S82°15'10"E, AND A CHORD LENGTH OF 216.25 FEET), A DISTANCE OF 261.30 FEET TO A POINT





**ADELAIDE PHASE 5
PB 65, PG 53**

**SEE DETAIL "D"
THIS SHEET
BELOW RIGHT**

EASTERLY BOUNDARY
ADELAIDE PHASE 5, TRACT A6
PB 65, PG 53

TRACT M3
0.04 AC

Prepared By And Return To:
DEAN, MEAD, et al
7380 Murrell Road, Suite 200
Viera, Florida 32940
(321) 259-8900
File#002782/049657

JOINDER IN DEDICATION OF PLAT

WHEREAS, WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, whose address is 171 17 th Street, NW, MAC G0128-048, Atlanta, Georgia 30363 (hereinafter referred to as the "Mortgagee"), is the owner and holder of (1) that certain Master Mortgage Deed and Security Agreement and related security documents by and between THE VIERA COMPANY, a Florida corporation, and SUNTRUST BANK, a Georgia corporation, dated June 13, 2002, and recorded June 14, 2002 in Official Records Book 4616, Page 3941, as amended, and as subsequently assigned to Mortgagee by Assignment of Note, Mortgage and Other Loan Documents recorded July 31, 2012 in Official Records Book 6655, Page 2341 and amended by Amended and Restated Construction Mortgage recorded July 31, 2012 in Official Records Book 6655, Page 2347 as modified by Modification Agreement Amending Amended and Restated Construction Mortgage dated August 28, 2014 and recorded September 3, 2014, in Official Records Book 7200, Page 2868, Modification and Spreading Agreement Amending Mortgage dated October 28, 2016 and recorded November 2, 2016, in Official Records Book 7746, Page 807; Notice of Future Advance, Modification and Spreading Agreement Amending Amended and Restated Construction Mortgage dated December 31, 2016 and recorded January 31, 2017, in Official Records Book 7809, Page 2902; Modification and Spreading Agreement Amending Mortgage recorded February 23, 2018, in Official Records Book 8098, Page 2578 and by Mortgage Modification Agreement dated January 31, 2019 and recorded February 1, 2019, in Official Records Book 8359, Page 2993, and that certain UCC Financing Statement recorded in Official Records Book 6655, Page 2367, as modified by from time to time, all of the Public Records of Brevard County, Florida (hereinafter collectively referred to as the "Mortgage") and of (2) that certain Second Mortgage with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing given by THE VIERA COMPANY, a Florida corporation, for the benefit of WELLS FARGO BANK, NATIONAL ASSOCIATION, dated as of January 31, 2019 and recorded February 1, 2019 in Official Records Book 8360, Page 8, of the Public Records of Brevard County, Florida (hereinafter referred to as the "Second Mortgage") which Mortgage and Second Mortgage encumber the land described in the plat of Adelaide Phase 6A, hereby joins in and consents to the dedication and plat of such lands for all uses and purposes expressed therein, and agrees that the lien, operation and effect of the above-described Mortgage, as modified, shall be, and is hereby, subordinated to said plat.

[Execution is on the following page]

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed in its name on March 15, 2022.

Signed, sealed and delivered
in the presence of:

Darlene W. Carpenter
Print Name: DARLENE W. Carpenter

Patrice D. Clark
Print Name: Patrice D. Clark

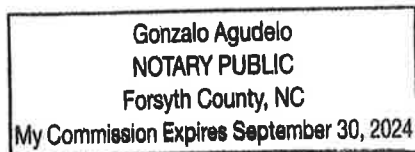
WELLS FARGO BANK, NATIONAL
ASSOCIATION

By: Cindy B. Brewer
Name: Cindy B. Brewer
Title: Assistant Vice President

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

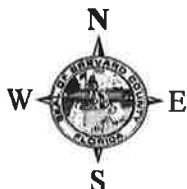
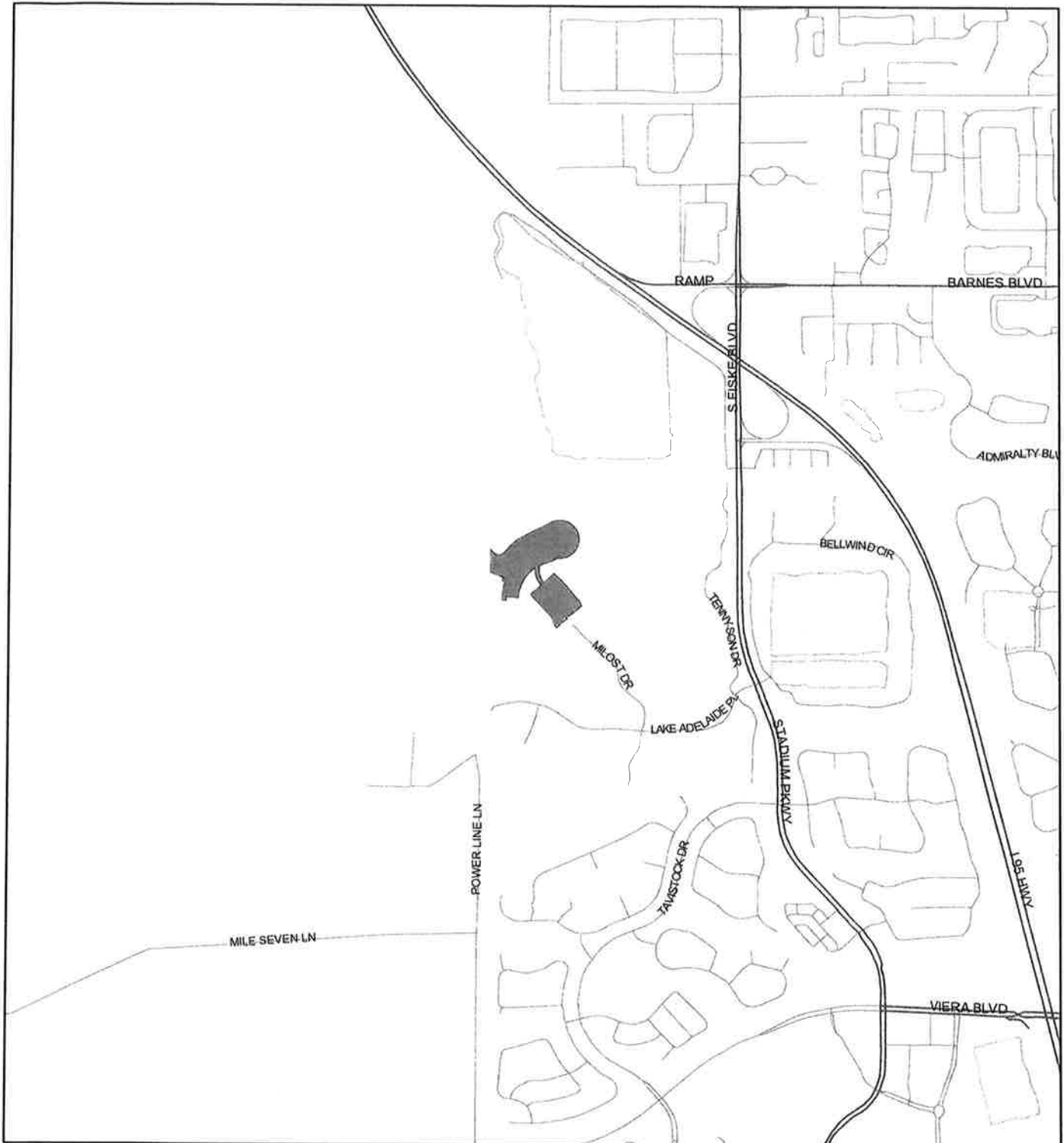
The foregoing instrument was acknowledged before me by means of (check one)
☒ physical presence or ☐ online notarization this 15 day of March, 2022, by _____,
as _____ of WELLS FARGO BANK, NATIONAL
ASSOCIATION, a national banking association, on behalf of said association. Said person
(check one) ☒ is personally known to me or ☐ produced a driver's license (issued by a state of the
United States within the last five (5) years) as identification.



Gonzalo Agudelo
Print Name: Gonzalo Agudelo
Notary Public, State of North Carolina
Commission No.: _____
My Commission Expires: Sept. 30, 2024

LOCATION MAP

ADELAIDE PHASE 6A
22FM00001



1:24,000 or 1 inch = 2,000 feet

 Subject Property

This map was compiled from recorded documents and does not reflect an actual survey. The Brevard County Board of County Commissioners does not assume responsibility for errors or omissions hereon.

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