

NBEDZ Executive Director's Report

Report date: May 9th, 2025

- Staff met with Todd Morley of the firm C-Speed, which has an office presence at Space Coast Regional Airport. The company, which provides software applications for industrial, military, and medical firms, is considering an expansion project in the area. Based in New York, the company has five other locations in the U.S.
- Attended the 2025 Site Selection Summit in Atlanta, hosted by the Southern Economic Development Council (SEDC), which featured panel discussions and presentations from more than 50 site consultants and real estate professionals. The annual event gives economic development professionals the opportunity to network with consultants, many of whom represent Fortune 500 firms that are planning capital expenditure projects over the next few years.
- Joined city staff in a meeting at Titusville City Hall that involved the principals of CAP Tec Partners LLC, as that project team received information on how best to proceed with land use challenges on the 30-acre parcel (situated on U.S. 1, south of Cheney Highway).
- Hosted another Coffee Meetup with local economic development professionals, to discuss the latest trends and developments impacting the county.
- Attended the EDC's most recent Investor Update Meeting, which featured a status report on recent economic development projects. The event, which attracted approximately 200 stakeholders, provided an opportunity to network with a variety of professionals, including those in the banking and real estate sectors.
- Prospect activity. No change in the status of several projects referenced earlier in the year, such as Project "Salt" and Titans Space. The management team from Dallas-based Project "Lightfoot" is expected to be in Viera next month to meet with the county's planning and development office, to discuss permitting procedures for its site in the Mims area. That project is contemplating a \$50+ million CAPEX injection at the site.
- Small business development. Staff attended the SBDC Biz Fest at the Cocoa Expo Center (Holiday Inn Express on SR 520), which attracted more than 300 local businesses and entrepreneurs. The event, staged by the local Small Business Development Consortium (SBDC) office, is just one of several offerings that the SBDC provides to the local community. The NBEDZ anticipates working with the SBDC to promote its classes and increase participation from north Brevard firms.