



AGENDA REPORT
April 10, 2018

FISCAL IMPACT:

Board passage of the attached resolution would deallocate \$7,000,000 of TDT revenues, thereby allowing these funds to be used for other projects.

DEPT/OFFICE:

District 3

REQUESTED ACTION:

Board approval of the attached resolution

SUMMARY EXPLANATION and BACKGROUND:

On Oct. 10, 2017, the Board approved allocating TDT revenues to five projects, including the Titusville Multi-Use Sports Arena.

On March 16th, 2018, the Governor signed legislation giving local governments more flexibility in using these funds to clean bodies of water which relate to tourism. As such, it would be prudent for the Board to revisit this decision in light of its broadened authority.

ATTACHMENTS:

Description

- **Titusville Resolution**



April 11, 2018

MEMORANDUM

TO: Commissioner John Tobia, District 3

RE: Item VI.F.3., Resolution Rescinding Approval of the Use of Tourism Development Tax (TDT) Revenues for Titusville Multi-Use Sports Arena

The Board of County Commissioners, in regular session on April 10, 2018, considered resolution rescinding approval of the use of TDT revenues for Titusville Multi-Use Sports Arena, but took no formal action.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

Tammy Rowe

Tammy Rowe, Deputy Clerk

cc: County Manager

RESOLUTION 18-_____

RESOLUTION RESCINDING APPROVAL OF THE USE OF TDT REVENUES FOR THE TITUSVILLE MULTI-USE SPORTS ARENA

WHEREAS, the citizens of Brevard County have repeatedly made their wish of a clean and safe lagoon clear; and

WHEREAS, the Indian River Lagoon is an estuary of critical importance to the local, regional, and national ecology; and

WHEREAS, fishkills are frequently occurring within the Indian River Lagoon, including severe fishkills in 2016 and 2013; and

WHEREAS, algae blooms, including those which have a direct impact on the health of citizens and visitors of Brevard County, have occurred in 2016, 2015, 2013, 2012, and 2011; and

WHEREAS, an algae bloom condition currently exists in the Indian River Lagoon, increasing the likelihood of a fishkill; and

WHEREAS, pollution of the Indian River Lagoon has been a major contributor to the loss of more than 60% of seagrass beds; and

WHEREAS, it has been determined by the Brevard County Board of County Commissioners that revenue from the "Save Our Lagoon" tax, approved by 62% of voters, should not act to reduce other allocations made to protect the Indian River Lagoon; and

WHEREAS, events such as algae blooms and fishkills have a deleterious effect on local quality of life and tourism; and

WHEREAS, the potential restoration of the Indian River Lagoon has been projected to increase the economic impact of tourism by over \$997 million, according to a study conducted by Tetra Tech, Inc.; and

WHEREAS, should the Indian River Lagoon not be restored, it is estimated that the local economy would lose approximately \$3 billion in tourism and recreation revenue; and