



**AGENDA REPORT**  
**September 18, 2018**

**Renewal of Aviation Insurance Programs effective 10/1/2018**

**SUBJECT:**

APPROVAL OF AVIATION INSURANCE PROGRAMS FOR FISCAL YEAR 2018-19

**FISCAL IMPACT:**

These premiums will not require changes to budgeted revenue requested in FY 18/19. Premiums not to exceed \$55,186. Funds are budgeted in Fund 1090 / Cost Center 258001 and Fund 0020 / Cost Center 219600.

**DEPT/OFFICE:**

Human Resources

**REQUESTED ACTION:**

It is requested the Board of County Commissioners approve placement of the County's Aircraft & Aviation Liability insurance coverage at a cost not to exceed \$ 55,186, and authorize the Risk Manager to bind coverage effective 10/1/2018.

**SUMMARY EXPLANATION and BACKGROUND:**

Risk Management did instruct the County's authorized insurance broker, PRIA (Public Risk Insurance Agency), to obtain market quotes for 10/1/2018 renewal cycle for the Aircraft & Aviation Liability program. Current year expiring coverage with recommended replacement coverage follows:

Line of Business	Insurer	Expiring Premium 17/18	Renewal Premium 18/19	Rate Change	Change (\$)
Aviation Liability Valkaria Airport	ACE USA	\$3,051	\$3,200	5%	\$149
Aviation Liability Space Coast Regional	ACE USA	\$948	\$995	5%	\$47
Aircraft Hull/Liability	ACE USA	\$50,991	\$50,991	0%	\$0
<b>TOTAL</b>		<b>\$54,990</b>	<b>\$55,186</b>	<b>.3%</b>	<b>\$196</b>

Solicitations were sent to all competitive insurers including AIG Aerospace, Swiss Re, W. Brown and Assoc., XL, Global Aerospace and Old Republic. After comparing rates and

coverage, and reviewing the broker's evaluation, Risk Management recommends binding with the County's incumbent insurer, ACE USA.

**ATTACHMENTS:**

**Description**

- **Aviation Insurance Renewal: Premium Comparison**



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September 19, 2018

**MEMORANDUM**

TO: Jerry Visco, Human Resources Director

RE: Item F.15., Renewal of Aviation Insurance Programs Effective October 1, 2018

The Board of County Commissioners, in regular session on September 18, 2018, approved placement of the County's Aircraft and Aviation Liability insurance coverage at a cost not to exceed \$55,186; and authorized you to bind coverage effective October 1, 2018.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS  
SCOTT ELLIS, CLERK

*Tammy Rowe*

Tammy Rowe, Deputy Clerk



<b>Covered Party:</b>	Brevard County Board of County Commissioners
<b>Effective Date:</b>	10/1/2018

LINE OF COVERAGE	2017/2018			2018/2019			Changes in Premiums	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2017/2018	2018/2019
<b>Aviation Liability: Valkaria</b>								
<b>Ace USA (Alexander Aviation)</b>								
Aviation Liability	\$ 5,000,000	\$ 1,000	\$ 3,051	\$ 5,000,000	\$ 1,000	\$ 3,200		
Hangarkeepers	\$ 5,000,000	\$ 1,000		\$ 5,000,000	\$ 1,000			
War & TRIA Excluded							Premium Difference	\$ 149
		<b>Sub-Total</b>	<b>\$ 3,051</b>		<b>Sub-Total</b>	<b>\$ 3,200</b>		4.88%
<b>Aviation Liability: Space Coast Reg</b>								
<b>Ace USA (Alexander Aviation)</b>								
Aviation Liability	\$ 5,000,000	1,000 / 1,000	\$ 948	\$ 5,000,000	1,000 / 1,000	\$ 995		
Hangarkeepers	N/A			N/A				
War & TRIA Excluded							Premium Difference	\$ 47
		<b>Sub-Total</b>	<b>\$ 948</b>		<b>Sub-Total</b>	<b>\$ 995</b>		4.96%
<b>Aircraft:</b>								
<b>Ace USA (Alexander Aviation)</b>								
Liability Limit	\$ 5,000,000	1,000 / 15,000	\$ 50,991	\$ 5,000,000	1,000 / 15,000	\$ 50,991		
Hull Included Per Policy								
TRIA		TRIA Excluded			TRIA Excluded			
		<b>Sub-Total</b>	<b>\$ 50,991</b>		<b>Sub-Total</b>	<b>\$ 50,991</b>	Premium Difference	\$ -
<b>TOTAL PREMIUM</b>			<b>\$ 54,990</b>			<b>\$ 55,186</b>	Difference	0.36%

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.