

Meeting Date

July 22, 2014



AGENDA REPORT

BREVARD COUNTY BOARD OF COUNTY
COMMISSIONERS

SUBJECT:		Economic Development Tax Exemption Ordinance BONADENT			
DEPT/OFFICE:		Management & Community Services Group / County Manager's Office			
Requested Action:					
It is requested that the Board of County Commissioners consider adopting an Economic Development Ad Valorem Exemption Ordinance for Bonadent.					
Summary Explanation & Background:					
<p>BONADENT is a manufacturer of high quality dental restorations. They are considering acquiring a parcel of land in Palm Bay (Parcel ID: 28-37-19-00-00754.0-0000.00) to construct a 15,000 square foot laboratory. The company plans to create 10 new jobs with an average wage of \$42,600 and invest \$3,000,000 in new capital expenditures.</p> <p>BONADENT meets the eligibility criteria as defined by Florida Statutes under Chapter 196.012(16) (a) 1. As a business expanding in Brevard County.</p> <p>“A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any one or more of the following operations: manufacturers, processes, compounds, fabricates or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant”.</p> <p>The EDC has made a recommendation that BONADENT be provided an abatement Of 60% for six (6) years.</p> <p>The Property Appraiser has conducted an analysis of the tax abatement application and estimates that at 60% the amount of the annual tax abatement will be approximately \$ 9,137.10.</p> <p>Fiscal Impact: 2014-2015 No fiscal impact until company moves into and builds out facility Fiscal Impact: 2015-2016 Fiscal Impact will be the amount of ad valorem taxes exempted.</p>					
Clerk to the Board instruction:					
Exhibits Attached: Ordinance, legal ad, Executive Summary, application, Economic Impact Analysis					
Contract /Agreement (If attached): Reviewed by County Attorney		Yes	<input type="checkbox"/>	No	<input type="checkbox"/> PR <input type="checkbox"/>
County Manager	Assistant County Manager		Department Director / Extension		
Stockton Whitten	Assistant County Manager				



Tammy Etheridge, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972

July 23, 2014

MEMORANDUM

TO: Stockton Whitten, County Manager

RE: Item III.C, Ordinance for Economic Development Ad Valorem Tax Exemption for Bonadent Dental Laboratories

The Board of County Commissioners, in regular session on July 22, 2014, adopted Ordinance No. 14-20, granting an Economic Development Ad Valorem Exemption to BonaDent Dental Laboratories. Enclosed is a certified copy of the Ordinance.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

For Tammy Etheridge, Deputy Clerk

/clm

Encl. (1)

ORDINANCE NO. 2014- 20

AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM EXEMPTION TO BONADENT DENTAL LABORATORIES; SPECIFYING THE ITEMS EXEMPTED; PROVIDING THE EXPIRATION DATE OF THE EXEMPTION; FINDING THAT THE BUSINESS MEETS THE REQUIREMENTS OF CHAPTER 196.1995(8) F.S.; PROVIDING FOR PROOF OF ELIGIBILITY FOR EXEMPTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, economic development and the creation of jobs are a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the Brevard County citizens voted to provide economic incentives to new and expanding businesses in the November 2004 general election; and

WHEREAS, BONADENT DENTAL LABORATORIES, has requested that the Board of County Commissioners exempt ad valorem taxes for its new facility and tangible personal property at 4175 W. New Haven Ave., West Melbourne, Fl.

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended approval of the exemption for BONADENT DENTAL LABORATORIES, and

WHEREAS, the Property Appraiser has provided the Board of County Commissioners with its report as required by Chapter 196.1995(8) F.S.; and

WHEREAS, it has been determined that BONADENT DENTAL LABORATORIES, meets the requirements of Chapter 196.012 F.S., a new business in Brevard County; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA as follows:

Section 1. Chapter 102 entitled "Taxation"; Article IV entitled "Ad Valorem Property Taxation", of the Code of Ordinances of Brevard County, Florida shall be amended to include the following:

- (a) An Economic Development Ad Valorem Tax Exemption is hereby granted to BONADENT DENTAL LABORATORIES, West Melbourne, Florida, for its new construction and tangible personal property.
- (b) The total amount of revenue available to the County from ad valorem tax sources for the current fiscal year is \$ 181,582,817.84. \$ 22,046.07 is lost to the County for the current fiscal year by virtue of exemptions currently in effect from previous years.
- (c) The tax exemption hereby granted shall be for a term of six (6) years commencing with the first year the expanded facility and tangible personal property are added to the assessment roll, and lasting six (6) years thereafter, for sixty percent (60%) of County ad valorem taxes.
- (d) In accordance with the findings of the Board of County Commissioners and the Property Appraiser, the property hereby exempted from ad valorem tax exemption meets the definition of an expansion of an existing business, as defined by Chapter 196.012, Florida Statutes.

- (e) BONADENT DENTAL LABORATORIES shall submit to the County Manager at the beginning of each year an annual report providing evidence of continued compliance with the definition of an expansion of an existing business for each of the six (6) years during which BONADENT DENTAL LABORATORIES, Inc. is eligible to receive ad valorem tax exemption. If the annual report is not received, or if the annual report indicates BONADENT DENTAL LABORATORIES, no longer meets the criteria of Chapter 196.012 F.S., the County Manager shall make a report to the Board of County Commissioners for consideration of revocation of this Ordinance granting the tax exemption.
- (f) If the county manager or designee receives written notice that the company qualifying for an ad valorem tax abatement under the authority of this ordinance has decided not to undertake or complete the new business activity or expansion of an existing business activity, including construction or equipment purchases, giving rise to an ad valorem tax exemption granted under this section, the exemption granted shall be void, shall not take effect and shall not be implemented. If such a notice is received, the foregoing provision shall be self-executing and no further action of the Board of County Commissioners will be required to void the granted exemption. Upon the County's receipt of any such notice, the county manager or designee shall forward the notice to the Property Appraiser along with a copy of this subsection of the ordinance.
- (g) If the Board of County Commissioners revokes this Ordinance, it shall be a requirement of the company to reimburse those County ad valorem taxes abated in favor of BONADENT DENTAL LABORATORIES for that period of time that it was determined that BONADENT DENTAL LABORATORIES no longer met the criteria of Chapter 196.012 F.S.

Section 2. Severability - If any provision of this Ordinance is held to be illegal or invalid, the other provisions shall remain in full force and effect.

Section 3. Effective Date - This Ordinance shall become effective immediately upon filing as provided by law. A certified copy of the Ordinance shall be filed with the Office of the Secretary of State, State of Florida within ten days of enactment.

DONE, ORDERED AND ADOPTED in Regular Session this 22nd day of July, 2014

ATTEST:



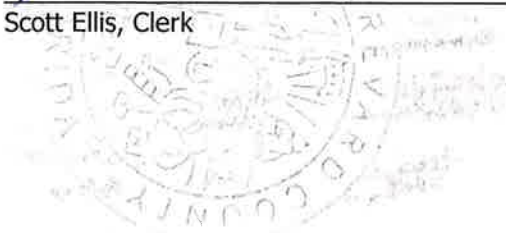
Scott Ellis, Clerk

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA

By: 

Mary Bolin Lewis, Chairman

As approved by the Board on 7-22-2014





FLORIDA DEPARTMENT *of* STATE

RICK SCOTT
Governor

KEN DETZNER
Secretary of State

July 23, 2014

Honorable Scott Ellis
Clerk
Board of County Commissioners
Brevard County
Post Office Box 999
Titusville, Florida 32781-0999

Attention: Mr. John Lynch, Clerk to the Board

Dear Mr. Ellis:

Pursuant to the provisions of Section 125.66, Florida Statutes, this will acknowledge receipt of your electronic copy of Brevard County Ordinance No. 14-20, which was filed in this office on July 23, 2014.

Sincerely,

Liz Cloud
Program Administrator

LC/elr



July 17, 2014

Mr. Stockton Whitten
County Manager
Brevard County
2725 Judge Fran Jamieson Way
Building C
Viera, FL 32940 USA

Dear Mr. Whitten:

The Ad Valorem Tax Abatement Council convened July 17, 2014 to review an application submitted by BonaDent Dental Laboratories, Inc. The meeting was held at the Economic Development Commission of Florida's Space Coast's (EDC) office in Rockledge.

The following Council members were in attendance: Dana Kilborne, Florida Bank of Commerce, Council Chair; James Adam, City of Rockledge; William Capote, City of Palm Bay; Phil Hayes, Berman Hopkins Wright & LaHam, CPAs and Associates, LLP; Neal Johnson, EverBank; Joan Junkala, City of Cocoa; Todd Morley, City of Cape Canaveral; Pat Poston, Canaveral Port Authority; David Smith, R.C. Stevens Construction Company, Inc.; Julie Song, FL Business & Manufacturing Solutions Ins; Mica Wise, Wells Fargo

Guest(s): Alex Brown, Florida Bank of Commerce; George Grundler, BonaDent; Debbie Franklin, BonaDent; Robbie Fritz, HUB International; Edyie, McCall, City of Palm Bay; Corey Slavik, HUB International

EDC staff members in attendance included: Mr. Gregory Weiner, Senior Director of Business Development; Mrs. Elizabeth Huy, Manager, Business Development; Ms. Jennifer Hashagen, Manager, Business Development; and Ms. Pamela Gunthrope, Executive Assistant

BonaDent has been a manufacturer of dental implants and concierge service provider for the dental industry for 60 years. The company is headquartered in Seneca Falls, NY where it operates a 44,000 SF campus. The company also has an operational footprint in Greenville, SC and West Melbourne, FL. The company is considering constructing a new 15,000 SF facility in Palm Bay to house expanded Brevard County operations. This expansion would lead to the creation of 10 new target sector jobs over the first 12 months of operation. Existing facilities in New York and South Carolina could also accommodate this growth.

The Ad Valorem Tax Abatement Council has made the recommendation of 60 percent abatement for 6 years for BonaDent Dental Laboratories based on the the EDC's Economic Impact Analysis and the guidelines attached to Brevard County Ordinance No. 96-41.

Should you have any questions, please feel free to contact me.

Sincerely,



Gregory J. Weiner
Senior Director of Business Development

Attachments

597 Haverly Court, Suite 40
Rockledge, Florida 32955
Phone: (321) 638.2000
Toll-Free: (800) 535.0203
Fax: (321) 633.4200
www.SpaceCoastEDC.org

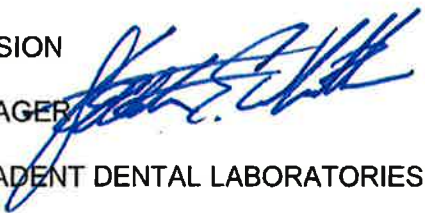


BOARD OF COUNTY COMMISSIONERS

STOCKTON WHITTEN, COUNTY MANAGER
2725 Judge Fran Jamieson Way, Building C, Room 301
Viera, FL 32940
stockton.whitten@brevardcounty.us

OFFICE OF THE COUNTY MANAGER
Phone: 321.633.2001
Fax: 321.633.2115
www.brevardcounty.us

TO: LYNDA WEATHERMAN, PRESIDENT
ECONOMIC DEVELOPMENT COMMISSION

FROM: STOCKTON WHITTEN, COUNTY MANAGER 

SUBJECT: TAX ABATEMENT REPORT FOR BONADENT DENTAL LABORATORIES

DATE: JULY 9, 2014

The Board of County Commissioners on JULY 8, 2014, adopted a Resolution qualifying Project Circle as an eligible business under the County's Economic Development Incentives Program.

Bonadent Dental Laboratories manufactures high quality dental restorations. They are considering acquiring a parcel of land in Palm Bay (Parcel ID: 28-37-19-00-00754.0-0000.00) to construct a 15,000 square foot laboratory. Bonadent plans to create 10 new jobs with an average wage of \$42,600 and invest \$3,000,000 in new capital expenditures.

The Board requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of the company and provide it with its recommendation as to the extent and length of tax abatement. A copy of the application is attached for your analysis and signature.

It is planned that the Board will hold a public hearing to consider adopting an ordinance exempting select County ad valorem taxes on behalf of Project Circle at its June 22, 2014 regularly scheduled meeting.

If you should have any questions, please contact me at (321)633-2001.

SW/sl

Attachment

BonaDent Ad Valorem Tax Abatement Executive Summary

BonaDent is a New York based corporation founded in 1950. Starting with three employees in a 1,500 sq. ft. facility, the Company has grown into a 225 person, three location operation with corporate headquarters in Seneca Falls, NY.

BonaDent Dental Laboratories are independently owned and operated, full service and now in its fourth generation under the ownership of the Bonafiglia family. One of the country's most technologically equipped and well resourced labs, BonaDent produces high-quality restorations, including but not limited to conventional crowns and bridges, ceramics, implants, partials, dentures and temporary fixed bridges. BonaDent is proud to never outsource casework, always manufacturing our products in the United States.

In 2000, BonaDent relocated to its current flagship location in Seneca Falls, NY. The bright and spacious 44,000 square-foot laboratory is one of the country's most technologically equipped and well resourced labs. This state-of-the-art facility includes a training center, 90-seat education auditorium, a fitness center, an in-house restaurant, daycare center, even a hair salon. BonaDent is as much a workplace as it is a lifestyle.

The demand of existing customers, in addition to the anticipated business from new customers, has created the need for the company to expand its operation and hire new employees.

BonaDent, currently operating out of a 10,000 SF leased local facility, is contemplating construction of a new 15,000 sq. ft. facility to accommodate anticipated growth. The Company will also be increasing its workforce from 34 to 44 employees within 12 months. We anticipate investing approximately \$2,000,000 to acquire land and construct a new building and investing an additional \$1,000,000 in new equipment.

The Company has existing dental laboratories in Greenville, SC and Seneca Falls, NY. It is considering placing additional Florida generated business in these facilities if the tax abatement is not granted. The Ad Valorem Tax Abatement program would be of great benefit to our growth and expansion efforts by allowing the Company to better leverage its capital to increase efficiency and raise competitiveness. It will enable us to keep Florida business in Florida.

Beyond this proposed expansion, we expect the Company to continue on its current growth curve with new purchased or leased facilities. Current projections are for annual sales to be \$5,400,000 and employment reaching 46 full-time workers in 2015 and more opportunities as we continue to grow and expand. Our current and future growth will continue to provide a positive and lasting impact on the Space Coast economy. We are eagerly anticipating the Commission's assistance with our expansion efforts through the approval of BonaDent for the Ad Valorem Tax Abatement Program.

SUPPLEMENTAL APPLICATION

BREVARD COUNTY ECONOMIC DEVELOPMENT
AD VALOREM TAX EXEMPTION PROGRAM

APPLICANT NAME: Bruce Bonafiglia

NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.

1. Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).
2. **Property Owner Name:** Bruce Henry Properties

Address: Parcel ID: 28-37-19-00-00754.0-0000.00 Sub Name: PART OF W 1/2 OF SE 1/4 AS DESC IN ORB 3670 PGS 123 & 125, EXC ORB 5665 PG 6063, THE SAME BEING FORMER LOTS 2 THRU 6 BLK 3045 OF PB 34 PG 76 LESS & EXCEPT ORB 5665 PG 6063 and to be further defined by Buyer's survey prior to closing.

Telephone No. (321) 724-6722 FAX No. (321) 728-0410
3. **Authorized Agent:** Debbie Franklin

Address: 4175 W. New Haven Avenue, West Melbourne, FL 32904

Telephone Number: (321) 724-6722 FAX No. (321) 728-0410
4. Type of industry or business: Dental Laboratory
5. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):
See Attached Executive Summary.

6. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position): 10
7. Percent increase in overall employment: 30%
8. Expected number of new employees who will reside in Brevard County: 10
9. Percentage of existing employees who have resided in the County for more than two years: 80%
10. Anticipated average wage of employees: \$42,640
11. Anticipated average annual payroll: \$1,880,400
12. Anticipated new capital investment as a result of expansion or relocation of business:

New construction value: \$2,000,000
New personal property value \$1,000,000
13. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, stormwater, industrial wastewater; provide a brief narrative statement of the company's environmental impacts): **The permits required for this project are as follows:**

Florida Department of Environmental Protection (FDEP) for water line extension.
FDEP National Pollutant Discharge Elimination System (NPDES) permit
City of Palm Bay Stormwater permit for water quality and quantity
14. Anticipated volume of business or production: \$5,400,000
15. The relocation or expansion would not occur without the exemption: Yes [X] No []

16. Source of supplies (local or otherwise)

% source of supplies County: 5%
% source of supplies Florida: 20%
% source of supplies out-of-state: 75%

17. Business is/will be located in a community redevelopment area: Yes [] No [x]

Name of area: NA

SIGNATURES:

I hereby confirm the information provided by Bona Dent to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that Bona Dent is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that Bona Dent will provide the Brevard Workforce its job openings to be posted on www.employflorida.com and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 5/15/14
SIGNED: [Signature]
TITLE: President
(Applicant)

SIGNED: _____
(Preparer)

(Preparer's Address)

(Preparer's Telephone Number)

ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY

EDC Economic Impact Analysis:

EDC's Recommendation:

The Economic Development Commission of Florida's Space Coast hereby certifies that it has proof, to the satisfaction of the EDC, that the applicant meets the criteria of a new business or for an expansion of an existing business as defined in Section 184, Chapter 102, Brevard County Code. Furthermore, the EDC has conducted an economic impact analysis, applying acceptable multipliers as defined by the State Department of Commerce, which concludes that the applicant does hereby meet the economic benefit test; and, therefore, the EDC recommends to the Brevard County Commission that the applicant receive an ad valorem tax exemption for 60 percent of its eligible taxes and for a period of 6 years.

DATE: 7-16-2014

SIGNED: [Signature]
(EDC President)
Director, Business Development

COUNTY USE ONLY

County Manager's Recommendation:

DATE: _____

SIGNED: _____
(County Manager)

**BREVARD COUNTY
ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION
Chapter 196, Florida Statutes**

To be filed with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1. Business name: BonaDent
Mailing address: 4175 W. New Haven Avenue, West Melbourne, FL 32904
2. Name of person in charge of business: Bruce Bonafiglia
Telephone No.: (321)724-6722 FAX No.: (321)728-0410
3. Location of business (legal description and street address) of property for which this report is filed:
Parcel ID: 28-37-19-00-00754.0-0000.00 Sub Name: PART OF W 1/2 OF SE 1/4 AS DESC IN ORB 3670 PGS 123 & 125, EXC ORB 5665 PG 6063, THE SAME BEING FORMER LOTS 2 THRU 6 BLK 3045 OF PB 34 PG 76 LESS & EXCEPT ORB 5665 PG 6063 and to be further defined by Buyer's survey prior to closing.
4. Date business opened at this facility: June 15, 2001 (present location)
5. a. Description of the improvements to real property for which this exemption is requested:
BonaDent will be building a 15,000 square foot facility for dental laboratory operations and will invest \$1,000,000 in capital equipment to outfit the building.
- b. Date of commencement of construction of improvements: 2nd Quarter 2015
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:

Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Estimate of Condition			Taxpayer's Estimate of Fair Market Value	APPRAISER'S USE ONLY	
Production Equipment	N e w		\$1,000,000						

- b. Average value of inventory on hand: TBD
- c. Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.
7. Do you desire exemption as a "New Business" [] or as an "Expansion of an Existing Business" [X]
8. Describe the type or nature of your business: Dental Laboratory
9. Trade level (check as many as apply):
Wholesale [] Manufacturing [X] Professional [] Service [] Office [] Other []

10. a. Number of full time employees employed in Florida: 34
- (DR 418) b. If an expansion of an existing business:
- (1) Net increase in employment 10 or 30 %
- (2) Increase in productive output resulting from this expansion 10 %
11. Sales factor for the facility requesting exemption:
- Total sales in Florida from this facility - one (1) location only \$5,238,000 divided by 1
- Total sales everywhere from this facility - one (1) location only \$5,400,000 = 97
12. For office space owned and used by a corporation newly domiciled in Florida: Not yet incorporated
- a. Date of incorporation in Florida December 4, 2009
- b. Number of full-time employees at this location 34
13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 5/15/14 Signed: _____
 (Preparer)

SIGNED: [Signature] _____
 (Taxpayer) (Preparer's Address)

TITLE: President _____
 (Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

- I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources: _____
- II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: _____
- III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation: _____
- IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted:
 Improvements to real property _____ Personal Property _____
- V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [], an Expansion of an Existing Business [], or Neither [].
- VI. Last year for which exemption may be applied: _____

DATE: _____ SIGNED: _____
 (Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1

SUPPLEMENTAL APPLICATION

**BREVARD COUNTY ECONOMIC DEVELOPMENT
AD VALOREM TAX EXEMPTION PROGRAM**

APPLICANT NAME: Bruce Bonafiglia

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Address: 4175 W. New Haven Avenue, West Melbourne, FL 32904

Telephone Number: (321) 724-6722

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4. Type of industry or business: Dental Laboratory

5. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):
See Attached Executive Summary.

6. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position): 10

7. Percent Increase in overall employment: 30%

8. Expected number of new employees who will reside in Brevard County: 10

9. Percentage of existing employees who have resided in the County for more than two years: 80%

10. Anticipated average wage of employees: \$42,640

11. Anticipated average annual payroll: \$1,880,400

12. Anticipated new capital investment as a result of expansion or relocation of business:

New construction value: \$2,000,000

New personal property value: \$1,000,000

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FDEP National Pollutant Discharge Elimination System (NPDES) permit

City of Palm Bay Stormwater permit for water quality and quantity

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% source of supplies County: 5%
% source of supplies Florida: 20%
% source of supplies out-of-state: 75%

17. Business is/will be located in a community redevelopment area: Yes [] No [x]

Name of area: NA

SIGNATURES:

I hereby confirm the information provided by Bona Dent to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that Bona Dent is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that Bona Dent will provide the Brevard Workforce its job openings to be posted on www.employflorida.com and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 5/15/14
SIGNED: [Signature]
TITLE: President (Applicant)

SIGNED: _____

(Preparer)
(Preparer's Address)
(Preparer's Telephone Number)

ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY

EDC Economic Impact Analysis:

EDC's Recommendation:

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DATE: _____ SIGNED: _____
(EDC President)

COUNTY USE ONLY

County Manager's Recommendation:

DATE: _____ SIGNED: _____
(County Manager)

10. a. Number of full time employees employed in Florida; 34

(DR 418)

b. If an expansion of an existing business:

- (1) Net increase in employment 10 or 30%
- (2) Increase in productive output resulting from this expansion 10%

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility - one (1) location only \$5,238,000 divided by 1
 Total sales everywhere from this facility - one (1) location only \$5,400,000 = 97

12. For office space owned and used by a corporation newly domiciled in Florida: Not yet incorporated

- a. Date of incorporation in Florida December 4, 2009
- b. Number of full-time employees at this location 34

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 5/15/14

SIGNED: [Signature]
(Taxpayer)

TITLE: President

Signed: _____
(Preparer)

(Preparer's Address)

(Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources: 181,582,817.84

II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: 22046.07

III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation: 15,228.49

IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted:
Improvements to real property 1,700,000 Personal Property 920,000

V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [], an Expansion of an Existing Business [X], or Neither [].

VI. Last year for which exemption may be applied: Dependent upon the number of years granted by the County Commission

DATE: 7-14-14

SIGNED: [Signature]
(Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1