

Heritage Isle at Viera
Community Development District
Final Adopted Budget
Reserve Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 12,000
Off Roll*	\$ 2,000
TOTAL REVENUES	\$ 14,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 14,000
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
EXPENDITURES	
Other Physical Environment	
Irrigation Pump Station Reserve	\$ 6,000
Parks & Recreation	
Pedestrian Bridge Reserve	\$ 8,000
TOTAL EXPENDITURES	\$ 14,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Heritage Isle at Viera Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2013A-1	Series 2013A-2	Series 2005	Budget for 2015/2016
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
TOTAL REVENUES	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees				0
Debt Service Obligation	\$ 277,094.33	\$ 37,701.16	\$ 458,978.50	\$ 773,773.99
Administrative Subtotal	\$ 277,094.33	37,701.16	\$ 458,978.50	\$ 773,773.99
TOTAL EXPENDITURES	\$ 277,094.33	37,701.16	\$ 458,978.50	\$ 773,773.99
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0

Brevard County Collection Costs and Early Payment Discounts: 6.0%

Gross assessments \$ 823,163.82

Notes:

Tax Roll Collection Costs for Brevard County are 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Isle at Viera Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$694,205.00
Brevard County 6% Collection Cost:	\$44,310.96
2015/2016 Total:	<u>\$738,515.96</u>

2014/2015 O&M Budget	\$694,205.00
2015/2016 O&M Budget	\$694,205.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Villa (Series 2013A-1/A-2)	\$293.76	\$293.76	\$0.00	0.00%
Operations/Maintenance - Villa (Series 2013A-1/A-2)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$691.40	\$691.40	\$0.00	0.00%
Debt Service - Duplex (Series 2013A-1/A-2)	\$398.68	\$398.68	\$0.00	0.00%
Operations/Maintenance - Duplex (Series 2013A-1/A-2)	\$409.26	\$409.26	\$0.00	0.00%
Total	\$807.94	\$807.94	\$0.00	0.00%
Debt Service - SF 50' (Series 2013A-1/A-2)	\$482.61	\$482.61	\$0.00	0.00%
Operations/Maintenance - SF 50' (Series 2013A-1/A-2)	\$420.88	\$420.88	\$0.00	0.00%
Total	\$903.49	\$903.49	\$0.00	0.00%
Debt Service - SF 70' (Series 2013A-1/A-2)	\$587.52	\$587.52	\$0.00	0.00%
Operations/Maintenance - SF 70' (Series 2013A-1/A-2)	\$439.48	\$439.48	\$0.00	0.00%
Total	\$1,027.00	\$1,027.00	\$0.00	0.00%
Debt Service - Condo (2005)	\$350.00	\$350.00	\$0.00	0.00%
Operations/Maintenance - Condo (2005)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$747.64	\$747.64	\$0.00	0.00%
Debt Service - Villa (2005)	\$350.00	\$350.00	\$0.00	0.00%
Operations/Maintenance - Villa (2005)	\$397.64	\$397.64	\$0.00	0.00%
Total	\$747.64	\$747.64	\$0.00	0.00%
Debt Service - SF 50' (2005)	\$575.00	\$575.00	\$0.00	0.00%
Operations/Maintenance - SF 50' (2005)	\$420.88	\$420.88	\$0.00	0.00%
Total	\$995.88	\$995.88	\$0.00	0.00%
Debt Service - SF 60' (2005)	\$650.00	\$650.00	\$0.00	0.00%
Operations/Maintenance - SF 60' (2005)	\$430.18	\$430.18	\$0.00	0.00%
Total	\$1,080.18	\$1,080.18	\$0.00	0.00%
Debt Service - SF 70' (2005)	\$700.00	\$700.00	\$0.00	0.00%
Operations/Maintenance - SF 70' (2005)	\$439.48	\$439.48	\$0.00	0.00%
Total	\$1,139.48	\$1,139.48	\$0.00	0.00%
Debt Service - Clubhouse (2005)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Clubhouse (2005)	\$560.33	\$560.33	\$0.00	0.00%
Total	\$560.33	\$560.33	\$0.00	0.00%

HERITAGE FILE AT VIENA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2013-14 DEBT SERVICE ASSESSMENT SCHEDULE

UNITS ASSESSED ⁽¹⁾				ALLOCATION OF DEBT ASSESSMENT					TOTAL			PER LIST ANNUAL ASSESSMENT								
LOT SIZE	2012A-1 / A-2	2005 DEBT	2013A-1	BUDGET	% TOTAL	TOTAL	Per Unit	BUDGET	% TOTAL	TOTAL	Per Unit	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	TOTAL OAM PRINCIPLE	2013A-1 DEBT SERVICE ⁽²⁾	2013A-2 DEBT SERVICE ⁽²⁾	2005 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾	
General Excise	QAM	QAM	QAM	EAU FACTOR	EA/EA	EA/EA	BUDGET	EA/EA	EA/EA	BUDGET	QAM	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT						
Villa (2013)	82	82	0	1.00	82.00	4.99%	\$38,783.79	\$374.40	0.56	41.90	2.71%	\$1,908.84	\$23.24	\$21,203.56	\$264.78	\$0.00	\$0.00	\$0.00	\$264.78	
Duplex (2013)	146	146	0	1.00	146.00	8.18%	\$64,662.33	\$374.40	0.78	106.80	7.25%	\$3,989.88	\$34.66	\$12,236.79	\$84.16	\$0.00	\$0.00	\$0.00	\$84.16	
SF 65 (2013)	371	371	0	1.00	371.00	20.78%	\$139,829.29	\$374.40	1.00	371.00	24.80%	\$17,245.28	\$46.48	\$37,179.79	\$11,368.00	\$0.00	\$0.00	\$0.00	\$11,368.00	
SF 76 (2013)	128	128	0	1.00	128.00	7.33%	\$47,923.14	\$374.40	1.40	132.20	11.86%	\$8,252.78	\$65.08	\$16,182.72	\$124.80	\$0.00	\$0.00	\$0.00	\$124.80	
Condo	130	0	116	1.00	130.00	6.72%	\$44,927.05	\$374.40	0.50	60.00	3.97%	\$2,788.88	\$23.24	\$0.00	\$0.00	\$14,623.00	\$0.00	\$0.00	\$0.00	\$23.24
Villa (2005)	200	0	100	1.00	200.00	11.20%	\$76,839.81	\$374.40	0.50	100.00	6.65%	\$3,646.31	\$36.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36.46
SF 50 (2005)	126	0	126	1.00	126.00	7.00%	\$47,174.34	\$374.40	1.00	126.00	8.34%	\$4,808.87	\$38.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.16
SF 90 (2005)	124	0	124	1.00	124.00	6.94%	\$46,424.94	\$374.40	1.20	148.00	9.65%	\$5,916.89	\$56.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56.68
SF 70 (2005)	63	0	63	1.00	63.00	3.53%	\$23,587.17	\$374.40	1.40	88.20	5.64%	\$4,098.81	\$56.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56.68
Total Pledged	1380	724	631				\$509,151.18			1322.70	81.01%	\$58,811.68		\$26,711.30	\$5,197.82	\$38,426.50				
Unpledged	320	0	624				\$117,119.81			684.80	18.99%	\$13,111.30		\$0.00	\$0.00	\$17,421.00				
Total Community	1700	724	1255				\$626,270.99			2007.50	100.00%	\$71,922.98		\$26,711.30	\$5,197.82	\$55,847.50				
LESS: Brevard County Collection Costs and Early Payment Discounts							(\$40,844.18)													
Net Revenue to be Collected							\$585,426.81													

⁽¹⁾ Reflects two (2) prepayments for Series 2005 and three (3) prepayments for Series 2013.

⁽²⁾ Reflects the number of lot units with Series 2005, Series 2013A-1 and Series 2013A-2 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2005, Series 2013A-1 and Series 2013A-2 bond issues. Annual assessment includes principal, interest, Brevard County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2013 Brevard County property tax bill. Amount shown includes all applicable collection costs. Property taxes is eligible for a discount of up to 4% if paid early.