



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.5.

2/21/2023

Subject:

Adopt Resolution and Release Performance Bond: Pangea Park, Phases 1 & 2 Subdivision - District 4
Developer: The Viera Company

Fiscal Impact:

None

Dept/Office:

Public Works/Engineering

Requested Action:

In accordance with Section 62-2844(b), it is requested that the Board of County Commissioners adopt the attached Resolution and authorize the Chair to sign the Resolution releasing the Contract and Surety Performance Bond dated October 26, 2021, for the above referenced project.

Summary Explanation and Background:

The Pangea Park, Phases 1 & 2 Subdivision is located within the Viera Development of Regional Impact (DRI), south of Pineda Boulevard and west of Lake Andrew Drive. The proposed subdivision contains 258 residential units on 149.63 acres.

The Pangea Park, Phases 1 & 2 Subdivision received preliminary plat and final engineering plans on December 15, 2020, and final plat and contract approval October 26, 2021. The developer posted a Surety Performance Bond for guarantee of the completion of the infrastructure improvements according to the approved plans.

Per Section 62-2809(b)(2), "Construction after final plat recordation: ...the applicant shall provide security required in Section 62-2844 for the performance of such construction..." Section 62-2844(a) states: "An applicant shall be required to secure its performance security of the construction required under this article by a surety bond, letter of credit, savings account, certificate of deposit or execution of a tri-party escrow agreement. Such security shall not be required if a certificate of completion has been issued for all the subdivision improvements prior to final plat recordation." Because the applicant chose to plat the subdivision prior to completion of construction, the applicant entered into Contract with the Board and posted a Surety Performance Bond to guarantee the completion of the infrastructure improvements according to the approved plans.

As of February 1, 2023, the Pangea Park, Phases 1 & 2 Subdivision infrastructure improvements have been completed and we are in receipt of a two-year maintenance bond.

Reference: 20SD00009, 21FM00008

Contact: Christine Verrett, Special Projects Coordinator III, Extension 58328

Clerk to the Board Instructions:

Please forward the Board action to the Public Works Department and provide 2 originals of the Resolution.



February 22, 2023

MEMORANDUM

TO: Marc Bernath, Public Works Director Attn: Christine Verrett

RE: Item F.5., Adopt Resolution and Release Performance Bond: Pangea Park, Phases 1 & 2 Subdivision – Developer: The Viera Company

The Board of County Commissioners, in regular session on February 21, 2023, adopted and executed Resolution No. 23-017, releasing the Contract and Surety Performance Bond dated October 26, 2021, for Pangea Park, Phases 1 & 2 Subdivision – Developer: The Viera Company. Enclosed are two fully-executed Resolutions.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK

A handwritten signature in cursive script that reads "Kimberly Powell".

Kimberly Powell, Clerk to the Board

/sm

Encls. (2)

RESOLUTION 23-017

WHEREAS, the Board of County Commissioners of Brevard County, Florida and The Viera Company entered into a contract to guarantee the construction of improvements on property commonly known as Pangea Park, Phases 1 and 2 Subdivision.

WHEREAS, by execution of the Contract, the Board of County Commissioners of Brevard County, Florida agreed to accept said improvements for public use at such time as said improvements were satisfactorily completed; and

WHEREAS, The Viera Company completed all of the infrastructure improvements and has requested that the executed contract approved on October 26, 2021 be released and release of all undisbursed funds referenced in the Contract hereinabove described.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida that:

1. The Board of County Commissioners of Brevard County, Florida hereby acknowledges that there is satisfactory completion of all improvements to that certain real property commonly known as Pangea Park, Phases 1 and 2 Subdivision.
2. The Board of County Commissioners of Brevard County, Florida hereby releases the contract and performance bond executed on October 26, 2021.
3. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 21st day of February, 2023.

ATTEST:


Rachel Sadoff, Clerk of the Court

BOARD OF COUNTY COMMISSIONERS
BREVARD COUNTY, FLORIDA

By: 

Rita Pritchett, Chair

As approved by the Board on February 21, 2023

4. In order to guarantee performance of PRINCIPAL'S obligations herein contained, PRINCIPAL shall furnish cash, letter of credit, certificate of deposit or surety bond in a form approved by the COUNTY, in the amount of \$8,088,875.89. If such bond is a cash bond or a certificate of deposit, said amount shall be deposited with the Board of County Commissioners within five (5) business days of the County's acceptance of this contract. Said bond shall be 125% of the estimated cost of construction, as determined by the Land Development Division. PRINCIPAL shall maintain such records and accounts, including property, personnel, financial records, as are deemed necessary by the COUNTY to ensure proper accounting for all funds expended under the agreement. Said records shall be made available upon request for audit purposes to Brevard County and its auditors.
5. The COUNTY agrees to accept said plat above described for recording in the public records of Brevard County, Florida and to accept the areas depicted thereon as dedicated for public use, including but not limited to streets and parks, at such time as said improvements are satisfactorily completed. Satisfactory completion in accordance with the plans and specifications shall be determined by written approval of the County Development Engineer or designated assistant.
6. In the event, PRINCIPAL fails to complete said improvements within the time prescribed, the COUNTY may elect to take all or any of the following actions:
 - A. Vacate all or part of such recorded plat where improvements have not Been completed in accordance with the plans and specifications,
 - B. Complete the improvements utilizing COUNTY employees and materials and request payment from the bond or the PRINCIPAL,
 - C. Request the surety on said performance bond to complete such improvements, or
 - D. Contract for completion of said improvements.
7. The PRINCIPAL and Surety on said performance bond shall be liable for all costs, expenses, and damages incurred by the COUNTY, including attorney's fees, in the event the PRINCIPAL defaults on this contract.
8. In the performance of this Agreement, the PRINCIPAL shall keep books, records, and accounts of all activities, related to the agreement, in compliance with generally accepted accounting procedures. Books, records and accounts related to the performance of this agreement shall be open to inspection during regular business hours by an authorized representative of the Office and shall be retained by the PRINCIPAL for a period of three years after termination of this agreement. All records, books and accounts related to the performance of this agreement shall be subject to the applicable provisions of the Florida Public Records Act, Chapter 119 of the Florida Statutes.
9. No reports, data, programs or other materials produced, in whole or in part for the benefit and use of the County, under this agreement shall be subject to copyright by PRINCIPAL in the United States or any other country.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

ATTEST:


Rachel M. Sadoff, Clerk

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA



Rita Pritchett, Chair

As approved by the Board on: October 26, 2021.

WITNESSES:

Karen P. Frossar

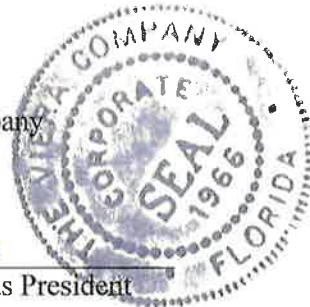
Mary Ellen McKibben

PRINCIPAL:

The Viera Company



Todd J. Pokrywa, as President



DATE

Sept 16, 2021

State of: Florida

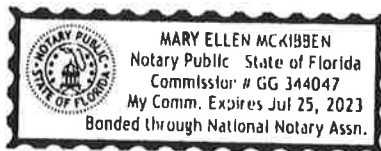
County of: Brevard

The foregoing instrument was acknowledged before me this 16th day of Sept, 2021, by _____ who is personally known to me or who has produced _____ as identification and who ~~did~~ (did not) take an oath.

My commission expires:

S E A L

Commission Number:



Mary Ellen McKibben
Notary Public

Mary Ellen McKibben
Notary Name printed, typed or stamped

SURETY PERFORMANCE BOND**KNOW ALL MEN BY THESE PRESENTS:**

That we, THE VIERA COMPANY, hereinafter referred to as "Owner" and, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, hereinafter referred to as "Surety", are held and firmly bound unto the BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA, hereinafter referred to as "County", in the sum of \$8,088,875.89 for the payment of which we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, Owner has entered into a contract with the County dated the 26th day of October, 2021, which contract is made a part hereof by reference.

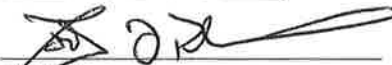
NOW THEREFORE, the condition of this obligation is such that if Owner shall promptly and faithfully perform said contract and complete the work contemplated therein by October 30th, 2022 then this obligation shall be null and void, otherwise it shall remain in full force and effect.

If the Owner shall be declared in default of said contract by the County, the Surety shall have sixty (60) days from the date of said default within which to take whatever action it deems necessary in order to insure performance. If, at the expiration of sixty (60) days from the date of said default, no arrangements have been made by the Owner or surety satisfactory to the County for the completion of said contract, then the County shall have the right to complete said contract and the Owner and Surety jointly and severally, shall pay all costs of completing said contract to the County, including but not limited to engineering, legal and other costs, together with any damages, either direct or consequential, which the County may sustain on account of the Owner's default of said contract. After the expiration of the aforesaid grace period, the County shall have the additional right to contract for the completion of said contract upon which the Owner has defaulted and upon the County's acceptance of the lowest responsible bid for the completion of said contract, the Owner and Surety shall become immediately liable for the amount of said bid and in the event the County is required to commence legal proceedings for the collection thereof, interest shall accrue at the rate of six percent (6%) per annum beginning with the commencement of such legal proceedings. The County, in its discretion, may permit the Surety to complete said contract, in the event of Owner's default.

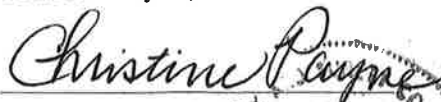
In the event that the County commences suit for the collection of any sums due hereunder, the obligors and each of them agree to pay all costs incurred by the County, including attorney's fees.

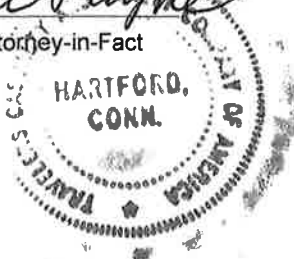
EXECUTED this 16th day of Sept, 2021.

OWNER: THE VIERA COMPANY


Todd J. Pokrywa, President

SURETY:


Christine Payne, Attorney-in-Fact





Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **Christine Payne** of **ORLANDO Florida**, their true and lawful Attorney-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this **17th** day of **January**, **2019**.



State of Connecticut

City of Hartford ss.

By: _____

Robert L. Raney
 Robert L. Raney, Senior Vice President

On this the **17th** day of **January**, **2019**, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the **30th** day of **June**, **2021**



Anna P. Nowik
 Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this **13th** day of **September**, **2021**



Kevin E. Hughes
 Kevin E. Hughes, Assistant Secretary

To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.
Please refer to the above-named Attorney-in-Fact and the details of the bond to which this Power of Attorney is attached.

PLAY BOOK ____ PAGE ____
SHEET 7 OF 13
SECTION 27, 28 AND 29 TOWNSHIP 28 SOUTH RANGE 28



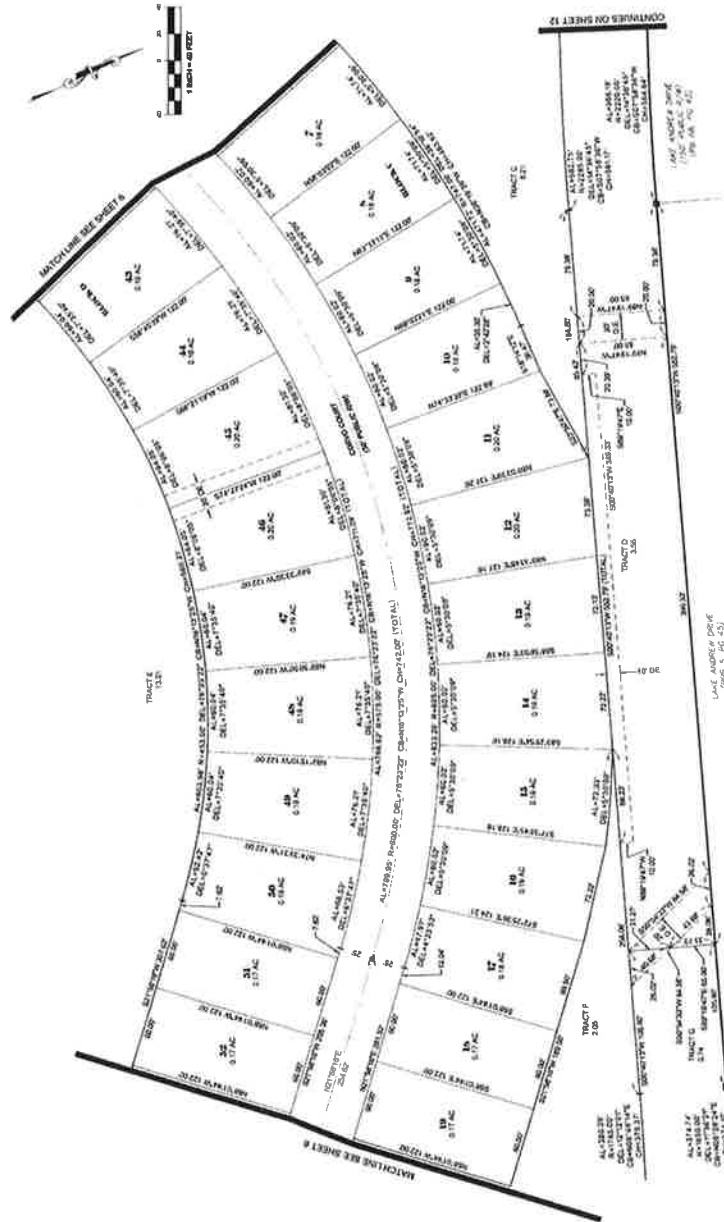
KEY MAP

ABBREVIATIONS

- [illegible]

© 2000 Blackwell Science Ltd

- SURVEY STRENGTH LEVELS
 PERMANENT REFERENCE MONUMENT (PRM)
 SET 6 IN 10" CONCRETE MONUMENT WITH
 DISK STAMPED PRM 10000 UNLESS
 OTHERWISE NOTED
 10' 10" BROW ROD AND CAP
 100' UNLESS OTHERWISE NOTED
 PERMANENT REFERENCE MONUMENT (PRM)
 FOUND 6 IN 10" CONCRETE MONUMENT
 WITH DISK STAMPED PRM 10000, UNLESS
 OTHERWISE NOTED
 SECTION CORNER, MARKED AS NOTED

[illegible]

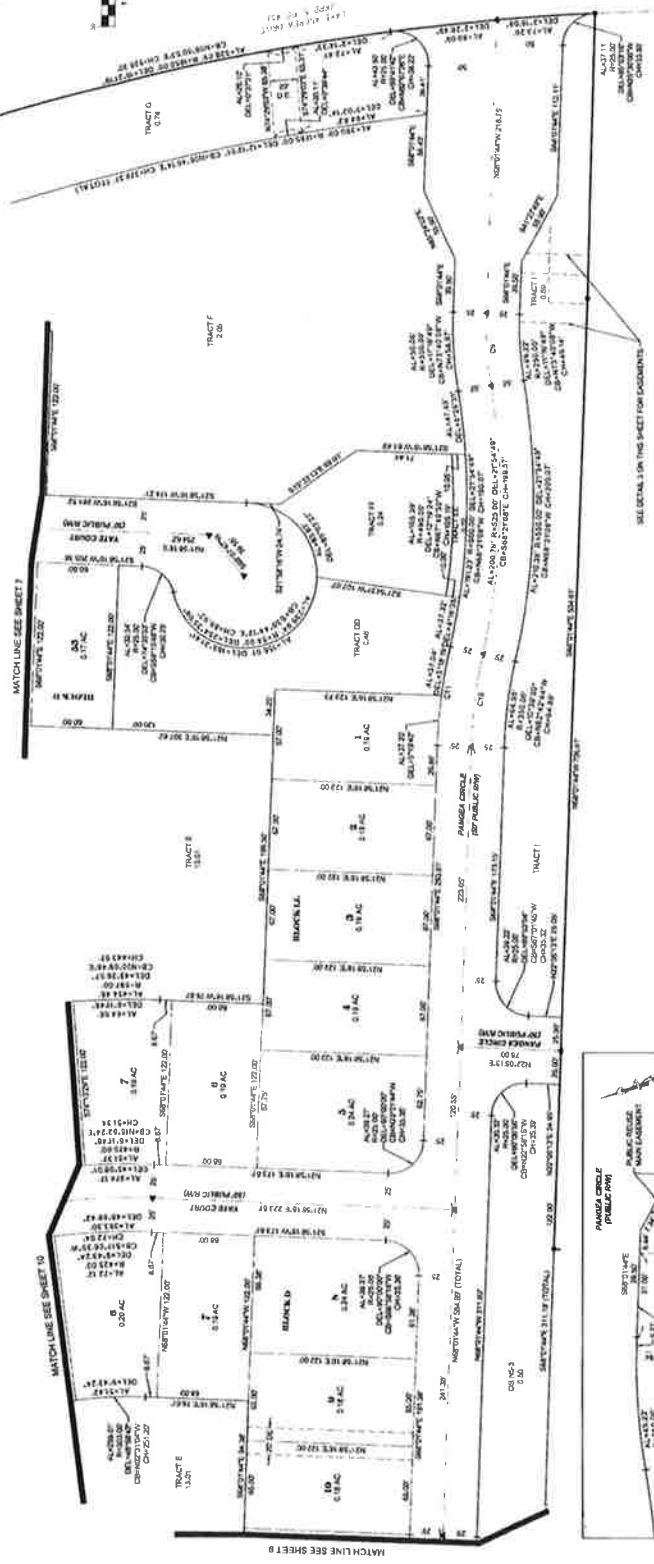


KEY MAP
N72



ABBREVIATIONS

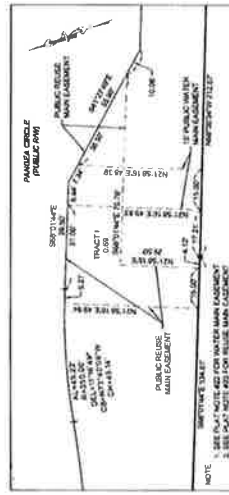
A=APERTURE
- SECOND-DIMENSION
D=DEGREES
AC=ACRES
A=ARC LENGTH
DOC=BEGINNING OF CURVE
CH=CHORD BEARING
C=CHORD LENGTH
CM=CONCRETE MASONRY
D=PRIVATE DRAINAGE CASE
DEL=CENTRAL/CURVATURE ANGLE
E=EAST
EOC=END OF CURVE
EX=EXITING
FR=FRONT BUILDING RESTRICTION
F=FOOT
FT=FOOTFEET
G=GRADE
H=HEIGHT
N=NORTH
S=SOUTH
W=WEST
Y=YEAR



SURVEY SYMBOL LEGEND

	PERMANENT REFERENCE MONUMENT (PROB- ABLY A HIGH CONCRETE MONUMENT WITH A DISK STAMPED "P" OR "L" UNLESS OTHERWISE NOTED)
	IRON ROD, IRON AND CAP AND UNLESS OTHERWISE NOTED
	PERMANENT REFERENCE MONUMENT (PROB- ABLY A HIGH CONCRETE MONUMENT WITH DISK STAMPED "P" OR "L" UNLESS OTHERWISE NOTED)
	SECTION CORNER, MARKED AS NOTED

Curve #	Length	Radius	Delta	Chord Distance	Chord Length
C3	24.14	275.00	11°16'42"	167.929676	20.31
C10	58.98	325.50	15°24'36"	362.923376	42.88
C11	27.24	400.00	17°18'18"	262.222376	32.25



DETAIL 3

0 10 20

1 inch = 20 ft

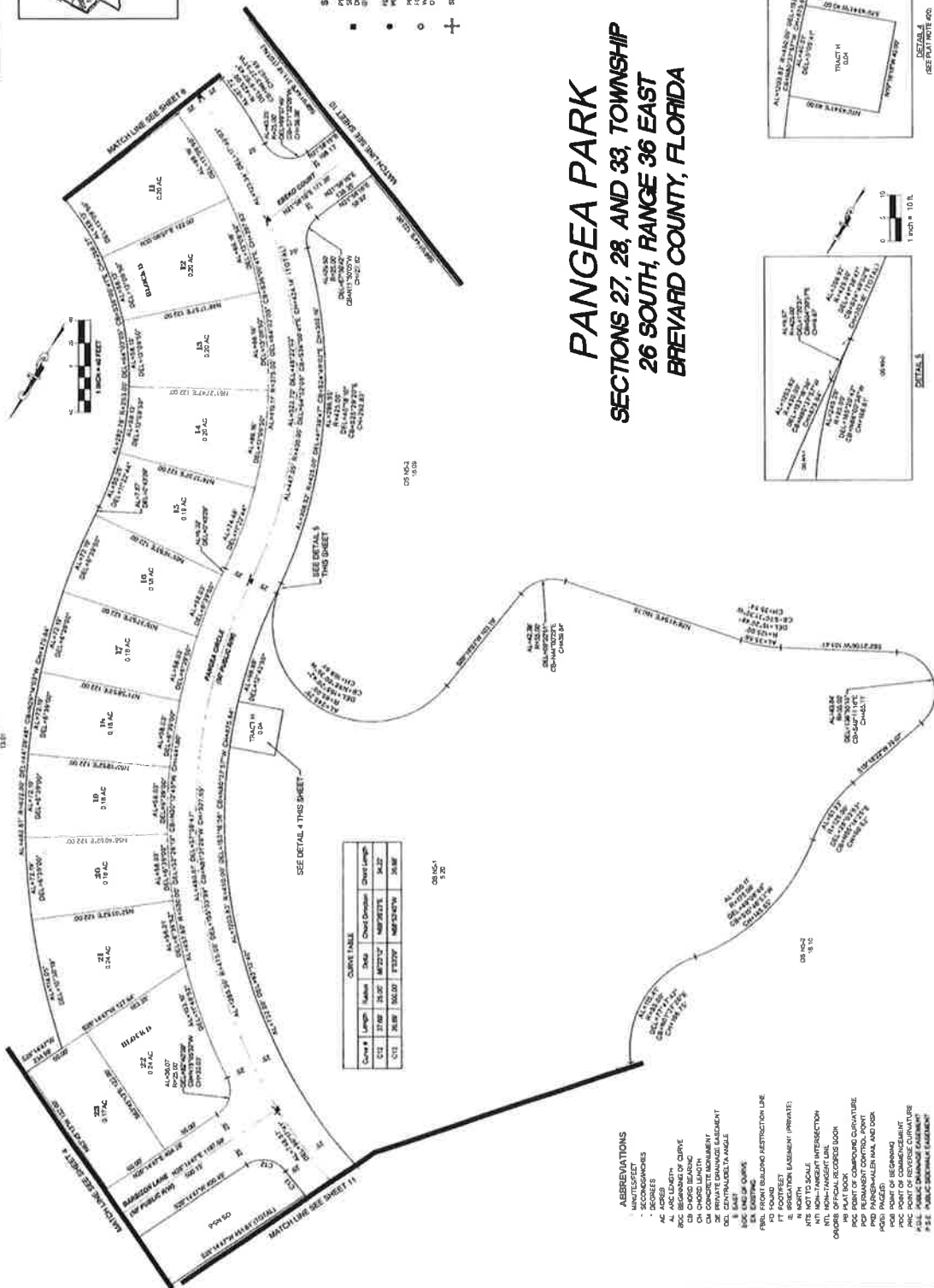
ADDITIONAL INFORMATION

DATE: 09/05/2012
DESIGNED BY: J. P. H. S.
PROJECT NO.: 11502



SUBJECT SYMBOL LEGEND

- PERMANENT REFERENCE MONUMENT (PRM)
SET AS INCH CONCRETE MONUMENT WITH
DISK STAMPED PRAI LAKES, UNLESS
OTHERWISE NOTED
- 10' TO 15' HIGH ROD AND CAP
POD LAKES, UNLESS OTHERWISE NOTED
- PERMANENT REFERENCE MONUMENT (PRM)
FOUND AS INCH CONCRETE MONUMENT
WITH DISK STAMPED PRAI LAKES, UNLESS
OTHERWISE NOTED
- SECTION CORNER, MARKED AS NOTED



PANGAEA PARK
SECTIONS 27, 28, AND 33, TOWNSHIP
26 SOUTH, RANGE 36 EAST
BREVARD COUNTY, FLORIDA

Curve #	Length	Radius	Delta	Chord Distance	Chord Length
C-12	37.68	35.95	88°23'12"	N68°26'37"E	34.22
C-13	36.89	500.00	8°32'00"	N68°52'40"W	36.88

- ## ABSTRACTS

1. INTERSECTION
 2. SCENARIOS
 3. DEGREES
 4. AL AND LENGTH
 5. SC BEGINNING OF CLIMATE
 6. CH CHOS
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 8. CH CONCRETE MANUFACTURE
 9. CH PRIVATE DAMAGE ELEMENT
 10. CH PRIVATE DAMAGE IN PLACE
 11. CH EAST
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 13. CH FRONT BUILDING RESTRICTION IN
 14. CH FOUND
 15. CH IN NORTH
 16. CH INTERSECTION
 17. CH NOT-TRANSFER LINE
 18. CH OFFICIAL SCENARIOS LOOK
 19. CH POINT OF COMPOSITE CURVES
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 21. CH PARALLEL ALER NA AND LOOK
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PANGEA PARK

AND 33, TOWNSHIP 26 SOUTH, RANGE 36 EAST
BREVARD COUNTY, FLORIDA



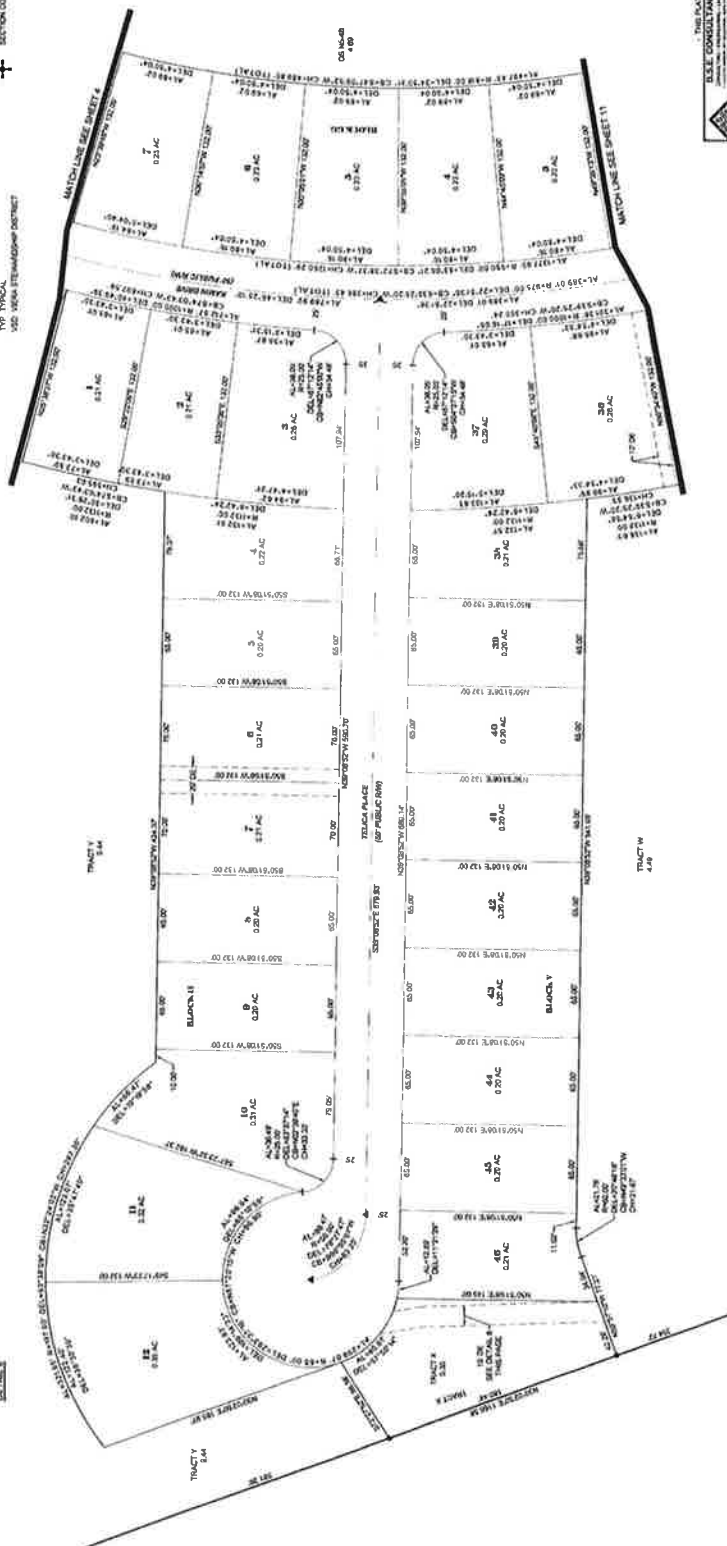
PLAT BOOK _____ PAGE _____
SHEET 13 OF 13
SECTIONS 17, 28 AND 33 TOWNSHIP 26 NORTH RANGE 14



KEY MAP
NTS

SURVEY SYMBOL LEGEND

- [illegible]



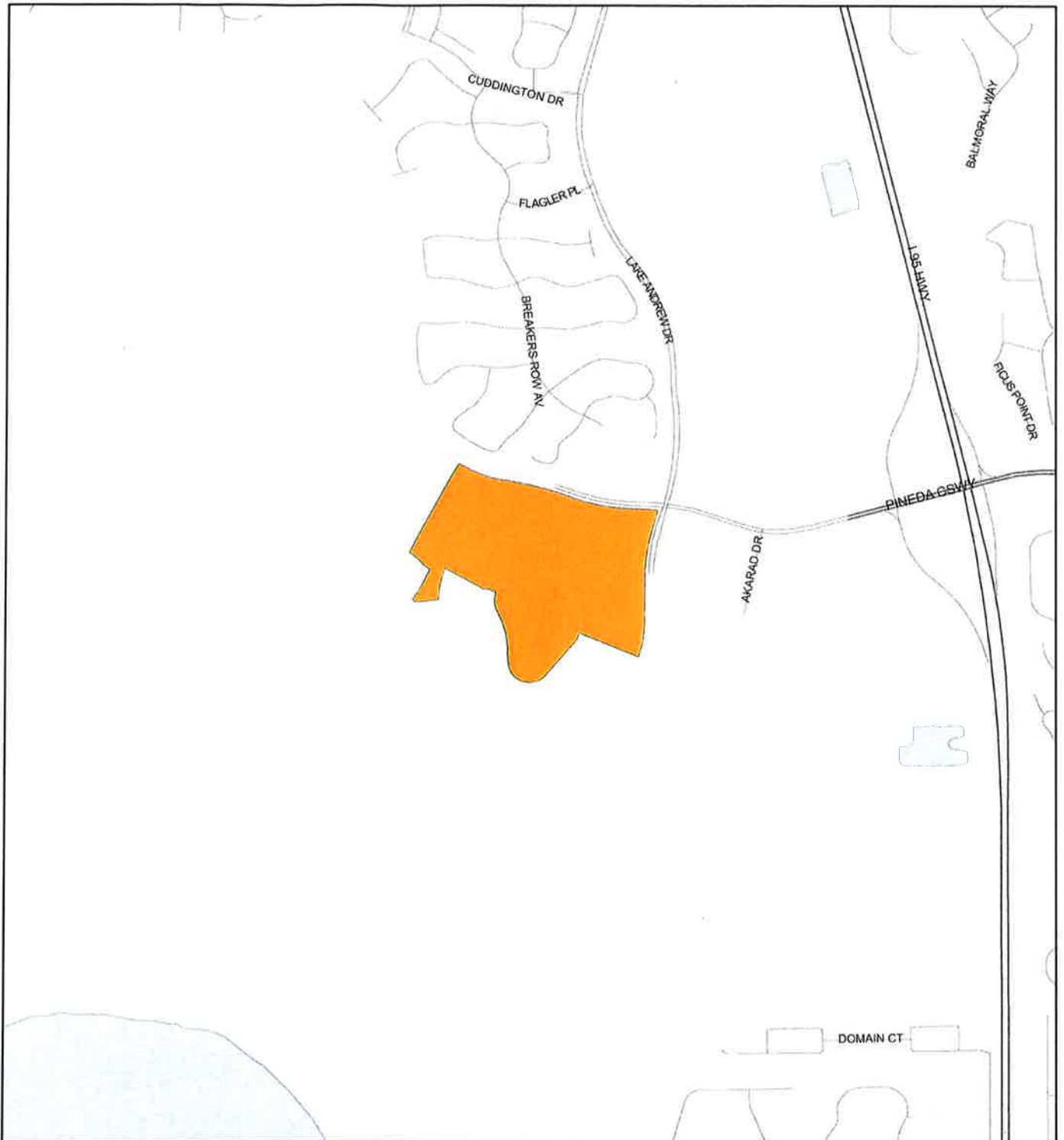
THIS PLAT RECORDED BY

B.S.E. CONSULTANTS, INC.
 10000 N. 10TH AVE., SUITE 100
 DENVER, CO 80231
 (303) 751-1111
 FAX (303) 751-1112

LOCATION MAP

PANGAEA PARK - PHASES 1 & 2

21FM00008



1:24,000 or 1 inch = 2,000 feet

 Subject Property

This map was compiled from recorded documents and does not reflect an actual survey. The Brevard County Board of County Commissioners does not assume responsibility for errors or omissions hereon.

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