Fund/Group * Functional Area/Group NECONZ
Fund Center/Group 300030 Fun(e - City Portion

Funded Program/Group * Period 0..999
Grant *

FY 2025-26

Commitment Items	Adopted Budget	Current Budget	Proposed Budget
5110000 Executive Salaries	$ 30,657.00	$ 30,657.00	$ 34,253.00
5120000 Regular Salaries	$ 19,598.00	$ 19,598.00	$ 24,508.00
SALARIES	$ 50,255.00	$ 50,255.00	$ 58,761.00
5210000 FICA taxes	$ 3,652.00	$ 3,652.00	$ 3,925.00
5220100 Retirement	$ 5,503.00	$ 5,503.00	$ 8,125.00
5230100 Health Insurance Premiums	$ 8,928.00	$ 8,928.00	$ 11,037.00
5230400 Life Insurance Premimums	$ 61.00	$ 61.00	$ 81.00
5240100 Workers Comp	$ 86.00	$ 86.00	$ 118.00
BENEFITS	$ 18,230.00	$ 18,230.00	$ 23,286.00
COMPENSATION AND BENEFITS	$ 68,485.00	$ 68,485.00	$ 82,047.00
5410000 communication/Svc	$ 2,200.00	$ 2,200.00	$ 2,200.00
5410100 Telephone	$ 1,500.00	$ 1,500.00	$ 1,500.00
Communications and Freight	$ 3,700.00	$ 3,700.00	$ 3,700.00
5440000 Rental & Leases	$ 10,000.00	$ 10,000.00	$ 12,000.00
Rentals and Leases	$ 10,000.00	$ 10,000.00	$ 12,000.00
5450200 General Liability	$ 492.00	$ 492.00	$ 809.00
Insurance	$ 492.00	$ 492.00	$ 809.00
OPERATING EXPENSES	$ 14,192.00	$ 14,192.00	$ 16,509.00
5820000 Aid to Private Org	$ 2,000,000.00	$ 2,000,000.00	$ 2,000,000.00
GRANTS AND AIDS	$ 2,000,000.00	$ 2,000,000.00	$ 2,000,000.00
5990040 Reserve For Cash Forward	$ 487,323.00	$ 487,323.00	$ -
Reserves - Operating	$ 487,323.00	$ 487,323.00	$ -
RESERVES	$ 487,323.00	$ 487,323.00	$ -
Expenditure Items	$ 2,570,000.00	$ 2,570,000.00	$ 2,098,556.00
3191000 INCREMENTAL TAX	$ (800,000.00)	$ (800,000.00)	$ (1,200,000.00)
TAXES	$ (800,000.00)	$ (800,000.00)	$ (1,200,000.00)
3612000 Int Earn Consd Inv	$ (10,000.00)	$ (10,000.00)	$ -
MISCELLANEOUS REVENUE	$ (10,000.00)	$ (10,000.00)	$ -
3021000 LESS 5 PERCENT OF ANTICIPATED	$ 40,000.00	$ 40,000.00	$ -
STATUTORY REDUCTION (LESS 5%)	$ 40,000.00	$ 40,000.00	$ -
3013000 BALANCE FORWARD	$ (1,800,000.00)	$ (1,800,000.00)	$ (3,130,000.00)
BALANCE FORWARD	$ (1,800,000.00)	$ (1,800,000.00)	$ (3,130,000.00)
Revenue Items	$ (2,570,000.00)	$ (2,570,000.00)	
Total	$ -	$ -	$ (4,330,000.00)

Schedule of Grant Funds Committed By NBEDZ

As of April 30, 2025

***Fund Center** 1520* ***Cost Center** 3000 20*

County TIF Trust Fund

Current Projects, Listed by Project Name

	Project/Company Name	*Obligation Amount*	*Remaining Disbursement*	*Method of Disbursement*	*Anticipated Payment of Obligation*	*Date Approved by NBEDZ board*	*Funds Conditioned Upon*
1	AB Automotive Redevelopment	$20,000	$20,000	Lump sum payment	FY 2024/25	14-Apr-23	Certificate of completion on bldg
2	CAP-Tec Partners LLC	$500,000	$500,000		FY 2025/26	14-Mar-25	Infrastructure completion
3	Eastern Florida State (Aviation Tech)	$420,000	$420,000	Lump sum payment	FY 2025/26	11-Feb-22	Completion of building renovation
4	Excell Project Management *(aka, Miracle City Mall/Titus Landing)*	$7,440,977	$2,212,128	$740,000 (apprx) annually for 10 years	FY 2017/18 through FY 2027/28	9-Aug-13	C.O. on three "anchor" store buildings; infrastructure costs
5	Fine Line Printing	$50,000	$50,000	Lump sum payment	FY 2025/26	8-Apr-22	Completion of redevelopment work
6	Futuramic (Project "Tomorrow")	$285,000	$285,000	Lump sum payment	FY 2024/25	12-Aug-22	Completion of redevelopment work
7	G & G Property Management (Orange)	$250,000	$250,000	Lump sum payment	FY 2024/25	9-Aug-24	C. O. on building renovation
8	GenH2 (Project "Fuel")	$500,000	$250,000	Grant due in installments	FY 2021/22 through FY 2025/26	4-May-21	C.O. on building renovation
9	Gibson School Coworking Center	$48,032	$48,032	Grant due in installments	FY 2024/25 through FY 2025/26	10-Mar-23	Completion of renovation work
10	Great Outdoors (Project "TGO")	$394,000	$394,000	Lump sum payment	FY 2024/25	13-Oct-23	Completion of infrastructure work
11	La Cita (Project "Green")	$260,000	$260,000	Tiered disbursement, based on improvements	FY 2024/25	2/14/2020 and 8/12/22	Completion of infrastructure work
12	NAP (waterline improvement)	$139,000	$139,000	Lump sum payment	FY 2025/26	10/13/2023; modified, 1/12/24	Completion of waterline installation
13	Pier 13 Roasters (Project "Hotpoint")	$210,000	$210,000	Lump sum payment	FY 2024/25	3/11/2022 and 5/12/2023	C.O. on building completion
14	Pritchard Crossing (Project "View")	$35,000	$35,000	Lump sum payment	FY 2025/26	11-Jun-21	Completion of building redevelopment
15	Police Hall of Fame Auditiorum Complex	$500,000	$500,000	Lump sum payment	FY 2025/26	11-Mar-22	C.O. on new building
16	Rock Ventures	$150,000	$150,000		FY 2025/26	14-Mar-25	Infrastructure completion
17	SpaceTec Partners	$500,000	$500,000	Installments	FY 2024/25 through FY 2027/28	8-Mar-24	Completion of interior build-out; lease
18	Titusville Airport ("Innovation Park")	$460,000	$184,000	Installments	FY 2023/24 through FY 2024/25	18-Nov-22	Submission of final plans and invoices
19	Lockheed Martin ("Topaz")	$1,260,000	$1,260,000	Tiered disbursement, based on jobs	FY 2026/27 through FY 2031/32	12-May-23	Job creation at site
20	Tuan Le (3304 Hopkins Redevelopment)	$150,000	$150,000	Grant due in installments	FY 2025/26	8-Sep-23	C.O. on building renovation
21	Valiant Air Command Event Center	$500,000	$500,000	Lump sum payment	FY 2024/25	9-Sep-22	Completion and operation of facility
	Total Funds Committed for Cost Center 300020	$14,072,009	$8,317,160				

Projects Under City TIF Trust Fund

Titusville Mall Redevelopment *(former SearsTown Mall)*	$2,400,000	Cost Center 3000 30 (city's TIF account)	8/11/2023 and 1/10/2025	Completion of project elements

Note:

Titus Landing project - total dollar commitment of NBEDZ was $7.4 million (apprx), due to interest charges levied on City of Titusville's note; incentive award to developer totaled $6.5 million

Proposed Budget for FY 25/26

Fund/Group * Functional Area/Group NECONZ
Fund Center/Group 300020,300030,30 Fund Center Description 300020,300030,300031 Combined TIFs

Funded Program/Group * Period 0..999
Grant *

Commitment Items	FY 23/24 Previous Year	FY 24/25 Current Year	FY 25/26 Proposed	Variance/Comments (compared to current year)
5110000 Executive Salaries	$ 125,814.00	$ 131,744.00	$ 137,014.00	Adjusted for possible 4% COLA
5120000 Regular Salaries	$ 88,927.00	$ 94,264.00	$ 98,035.00	Adjusted for possible 4% COLA
SALARIES	$ 214,741.00	$ 226,008.00	$ 235,049.00	
5210000 FICA taxes	$ 15,270.00	$ 15,522.00	$ 15,700.00	
5220100 Retirement	$ 29,034.00	$ 30,391.00	$ 32,500.00	
5230100 Health Insurance Premiums	$ 38,556.00	$ 41,652.00	$ 44,151.00	Forecast increase of 6%
5230400 Life Insurance Premimums	$ 326.00	$ 271.00	$ 325.00	
5240100 Workers Comp	$ 348.00	$ 412.00	$ 474.00	Forecast increase of 15%
BENEFITS	$ 83,534.00	$ 88,248.00	$ 93,150.00	
COMPENSATION AND BENEFITS	$ 298,275.00	$ 314,256.00	$ 328,199.00	
5310000 Professional Services	$ 100,000.00	$ 100,000.00	$ -	
Professional Services	$ 100,000.00	$ 100,000.00	$ 100,000.00	No change from previous year
5340000 Other Contracted Services	$ 90,000.00	$ 118,846.00		
Other Contracted Services	$ 90,000.00	$ 118,846.00	$ 100,000.00	
5400100 Travel Expense A & B Mile	$ -			
5400150 Travel Expense A & B	$ 5,000.00	$ 5,500.00	$ 7,750.00	Increase due to travel costs
5400200 Travel Exp C-Mileage	$ 5,000.00	$ 5,000.00	$ 6,000.00	Increase due to travel costs
5400250 Travel Exp C	$ -			
Travel and Per Diem	$ 10,000.00	$ 10,500.00	$ 13,750.00	
5410000 communication/Svc	$ 2,200.00	$ 2,200.00	$ 2,200.00	No change
5410100 Telephone	$ 1,500.00	$ 1,500.00	$ 1,500.00	
Communications and Freight	$ 3,700.00	$ 3,700.00	$ 3,700.00	No change
5440000 Rental & Leases	$ 10,000.00	$ 11,577.00	$ 12,000.00	
Rentals and Leases	$ 10,000.00	$ 11,577.00	$ 12,000.00	
5450200 General Liability	$ 2,396.00	$ 2,890.00	$ 3,237.00	
Insurance	$ 2,396.00	$ 2,890.00	$ 3,237.00	Forecast increase of 12%
5460010 Repair/Maint Supp	$ 2,000.00	$ 2,000.00	$ 2,000.00	
Repair and Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00	No change
5470000 Printing & Binding	$ 8,000.00	$ 8,000.00	$ 8,000.00	
Printing and Binding	$ 8,000.00	$ 8,000.00	$ 8,000.00	No change
5480000 Promotional Activity	$ 12,000.00	$ 12,000.00	$ 12,000.00	
Promotional Activities	$ 12,000.00	$ 12,000.00	$ 12,000.00	No change
5499970 Indirect Cost	$ 112,740.00	$ 98,487.00	$ 102,000.00	
Other Current Charges	$ 112,740.00	$ 98,487.00	$ 102,000.00	Estimate based on cost allocation plan
5510000 Office Supplies	$ 6,000.00	$ 6,000.00	$ 6,000.00	
5511400 Office Equipment Under $1000	$ 1,000.00	$ 1,000.00	$ 1,000.00	

Office Supplies	$ 7,000.00	$ 7,000.00	$ 7,000.00	No change
5520000 Operating Supplies	$ 3,000.00	$ 3,000.00	$ 3,000.00	
Operating Supplies	$ 3,000.00	$ 3,000.00	$ 3,000.00	No change
5540000 Books, Publ, Mbrship	$ 8,000.00	$ 8,000.00	$ 3,000.00	
5540400 Training	$ -		$ 5,000.00	
Books, Publications and Memberships	$ 8,000.00	$ 8,000.00	$ 8,000.00	No change
OPERATING EXPENSES	$ 369,336.00	$ 386,000.00	$ 374,687.00	Lower by 3%
5468100 Capital Renovations/Enhancements >$35,000	$ 35,000.00	$ 35,000.00	$ -	
Capital Renovations	$ 35,000.00	$ 35,000.00	$ -	
5610000 LAND	$ -		$ -	
Land	$ -		$ -	
5640000 MACHINERY & EQUIP	$ 5,000.00	$ 5,000.00	$ -	
Machinery and Equipment	$ 5,000.00	$ 5,000.00	$ -	No Capital Outlay or CIP
5650000 Construction	$ 250,000.00	$ 250,000.00	$ -	
Construction	$ 250,000.00	$ 250,000.00		
CAPITAL OUTLAY	$ 290,000.00	$ 290,000.00	$ -	
5810000 Aid to Government Agencies	$ 800,000.00	$ 600,000.00	$ 760,000.00	Payments due on Titus Landing obligation - totaling $754,467
5820000 Aid to Private Org	$ 5,000,000.00	$ 4,500,000.00	$ 3,000,000.00	Estimated payout of obligated incentives in FY 25-26
GRANTS AND AIDS	$ 5,800,000.00	$ 5,100,000.00	$ 3,760,000.00	
(Total Expenditures, Before Reserves)			$ 4,462,886.00	
5990040 Reserve For Cash Forward	$ 4,075,372.00	$ 8,657,120.00		
Reserves - Operating	$ 4,075,372.00	$ 8,657,120.00		
RESERVES	$ 4,075,372.00	$ 8,657,120.00		
Expenditure Items	$ 10,832,983.00	$ 14,747,376.00	$ 4,462,886.00	
	($11,182,968.00)			
3191000 INCREMENTAL TAX	$ (3,961,884.00)	$ 4,110,611.00	$ -	
TAXES	$ (3,961,884.00)	$ 4,110,611.00	$ -	
3612000 Int Earn Consd Inv				
MISCELLANEOUS REVENUE				
3021000 LESS 5 PERCENT OF ANTICIPATED	$ 203,094.00	$ 215,312.00	$ -	
STATUTORY REDUCTION (LESS 5%)	$ 203,094.00	$ 215,312.00	$ -	
3013000 BALANCE FORWARD		$ 10,656,452.00	$ 4,467,886.00	Does not include CITY TIF Balance Forward
BALANCE FORWARD		$ 10,656,452.00	$ 4,467,886.00	
Revenue Items	$ 11,182,968.00	$ 14,747,376.00	$ 4,467,886.00	
Total	$ 11,182,968.00	$ 14,747,376.00	$ 4,467,886.00	

Fund/Group * Functional Area/Group NECONZ
Fund Center/Group 300020 Fun(ment Zone

County TIF

Funded Program/Group * Period 0..999

Grant *

FY 2025-26

Commitment Items	Adopted Budget	Current Budget	Proposed Budget
5110000 Executive Salaries	$ 91,970.00	$ 91,970.00	$ 102,761.00
5120000 Regular Salaries	$ 58,793.00	$ 58,793.00	$ 73,527.00
SALARIES	$ 150,763.00	$ 150,763.00	$ 203,396.78
5210000 FICA taxes	$ 10,957.00	$ 10,957.00	$ 11,775.00
5220100 Retirement	$ 16,509.00	$ 16,509.00	$ 24,375.00
5230100 Health Insurance Premiums	$ 26,784.00	$ 26,784.00	$ 33,114.00
5230400 Life Insurance Premimums	$ 184.00	$ 184.00	$ 244.00
5240100 Workers Comp	$ 256.00	$ 256.00	$ 356.00
BENEFITS	$ 54,690.00	$ 54,690.00	$ 69,864.00
COMPENSATION AND BENEFITS	$ 205,453.00	$ 205,453.00	$ 273,260.78
5310000 Profesional Service	$ 75,000.00	$ 75,000.00	$ 75,000.00
Professional Services	$ 75,000.00	$ 75,000.00	$ 75,000.00
5340000 Other Contracted Services	$ 65,000.00	$ 65,000.00	$ 100,000.00
Other Contracted Services	$ 65,000.00	$ 65,000.00	$ 100,000.00
5400100 Travel Expense A & B Mile	$ -	$ -	
5400150 Travel Expense A & B	$ 5,500.00	$ 5,500.00	$ 7,750.00
5400200 Travel Exp C-Mileage	$ 3,000.00	$ 3,000.00	$ 6,000.00
5400250 Travel Exp C	$ -	$ -	
Travel and Per Diem	$ 8,500.00	$ 8,500.00	$ 13,750.00
5410000 communication/Svc	$ -	$ -	$ -
5410100 Telephone	$ -	$ -	$ -
Communications and Freight	$ -	$ -	$ -
5440000 Rental & Leases	$ -	$ -	$ -
Rentals and Leases	$ -	$ -	$ -
5450200 General Liability	$ 1,475.00	$ 1,475.00	$ 2,428.00
Insurance	$ 1,475.00	$ 1,475.00	$ 2,428.00
5460010 Repair/Maint Supp	$ 2,000.00	$ 2,000.00	$ 2,000.00
Repair and Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00
5470000 Printing & Binding	$ 8,000.00	$ 8,000.00	$ 8,000.00
Printing and Binding	$ 8,000.00	$ 8,000.00	$ 8,000.00
5480000 Promotional Activity	$ 12,000.00	$ 12,000.00	$ 12,000.00
Promotional Activities	$ 12,000.00	$ 12,000.00	$ 12,000.00
5499970 Indirect Cost	$ 93,950.00	$ 93,950.00	$ 102,000.00
Other Current Charges	$ 93,950.00	$ 93,950.00	$ 102,000.00
5510000 Office Supplies	$ 6,000.00	$ 6,000.00	$ 6,000.00
5511400 Office Equipment Under $1000	$ 1,000.00	$ 1,000.00	$ 1,000.00
Office Supplies	$ 7,000.00	$ 7,000.00	$ 7,000.00
5520000 Operating Supplies	$ 3,000.00	$ 3,000.00	$ 3,000.00

Operating Supplies	$ 3,000.00	$ 3,000.00	$ 3,000.00
5540000 Books, Publ, Mbrship	$ 8,000.00	$ 8,000.00	$ 8,000.00
5540400 Training	$ -	$ -	
Books, Publications and Memberships	$ 8,000.00	$ 8,000.00	$ 8,000.00
OPERATING EXPENSES	$ 283,925.00	$ 283,925.00	$ 333,178.00
5640000 MACHINERY & EQUIP	$ 5,000.00	$ 5,000.00	$ -
Machinery and Equipment	$ 5,000.00	$ 5,000.00	$ -
CAPITAL OUTLAY	$ 5,000.00	$ 5,000.00	$ -
5810000 Aid to Government Agencies	$ 800,000.00	$ 800,000.00	$ 760,000.00
5820000 Aid to Private Org	$ 2,400,000.00	$ 2,400,000.00	$ 3,000,000.00
GRANTS AND AIDS	$ 3,200,000.00	$ 3,200,000.00	$ 3,760,000.00
5990040 Reserve For Cash Forward	$ 6,403,259.00	$ 6,403,259.00	$ -
Reserves - Operating	$ 6,403,259.00	$ 6,403,259.00	$ -
RESERVES	$ 6,403,259.00	$ 6,403,259.00	$ -
Expenditure Items	$ 10,097,637.00	$ 10,097,637.00	$ 4,366,438.78
Total	$ 10,097,637.00	$ 10,097,637.00	$ 4,366,438.78

3191000 INCREMENTAL TAX	$ (2,863,225.00)	$ (2,863,225.00)	
TAXES	$ (2,863,225.00)	$ (2,863,225.00)	
3612000 Int Earn Consd Inv	$ (85,000.00)	$ (85,000.00)	
MISCELLANEOUS REVENUE	$ (85,000.00)	$ (85,000.00)	
3021000 LESS 5 PERCENT OF ANTICIPATED	$ 147,411.00	$ 147,411.00	$ -
STATUTORY REDUCTION (LESS 5%)	$ 147,411.00	$ 147,411.00	$ -
3013000 BALANCE FORWARD	$ (7,296,823.00)	$ (7,296,823.00)	$ -
BALANCE FORWARD	$ (7,296,823.00)	$ (7,296,823.00)	$ -
Revenue Items	$ (10,097,637.00)	$ (10,097,637.00)	
Total	$ (10,097,637.00)	$ (10,097,637.00)	