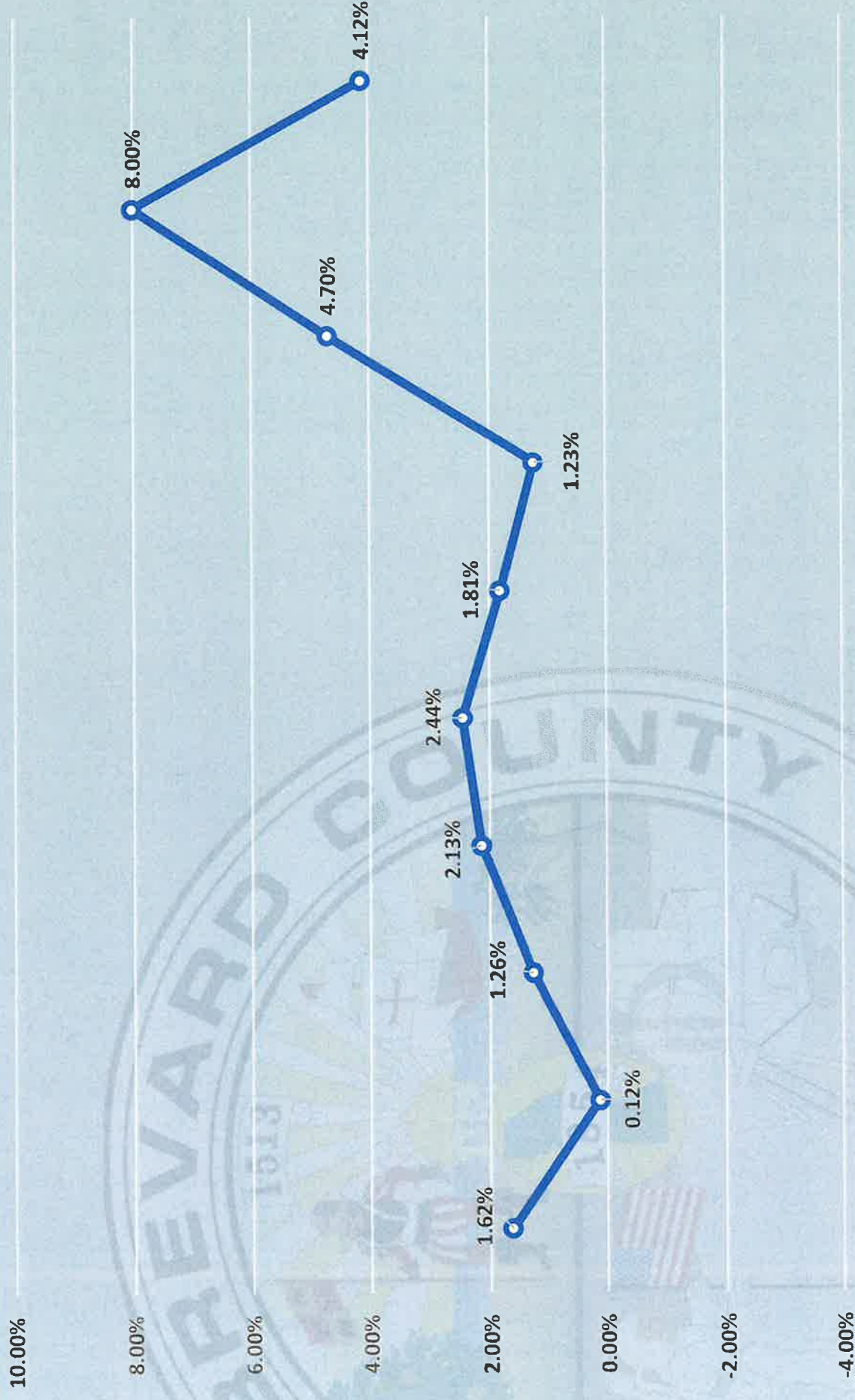


Budget Overview

Brevard County, Florida

February 2024

History of Change in CPI



10-Year Comparison of Price Indices

Cumulative Change



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Construction Cost Index	8.59%	11.43%	14.07%	17.27%	21.05%	25.34%	27.82%	30.18%	39.75%	51.65%	56.52%
Municipal Cost Index	8.40%	10.73%	10.06%	11.09%	14.55%	18.41%	19.88%	20.66%	30.91%	44.23%	47.04%
Consumer Price Index	6.83%	8.57%	8.70%	10.07%	12.41%	15.16%	17.24%	18.69%	24.27%	34.21%	39.74%

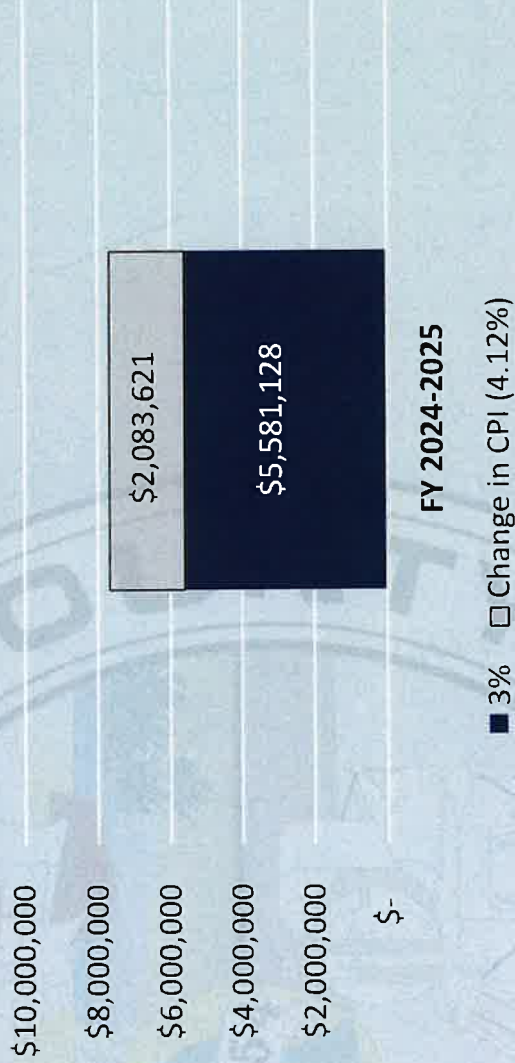
General Fund Revenue Projections

- General Countywide Ad Valorem Revenue

FY 2023-24 General Countywide AV Tax Revenue \$ 186,037,616
x 3% 3.00%

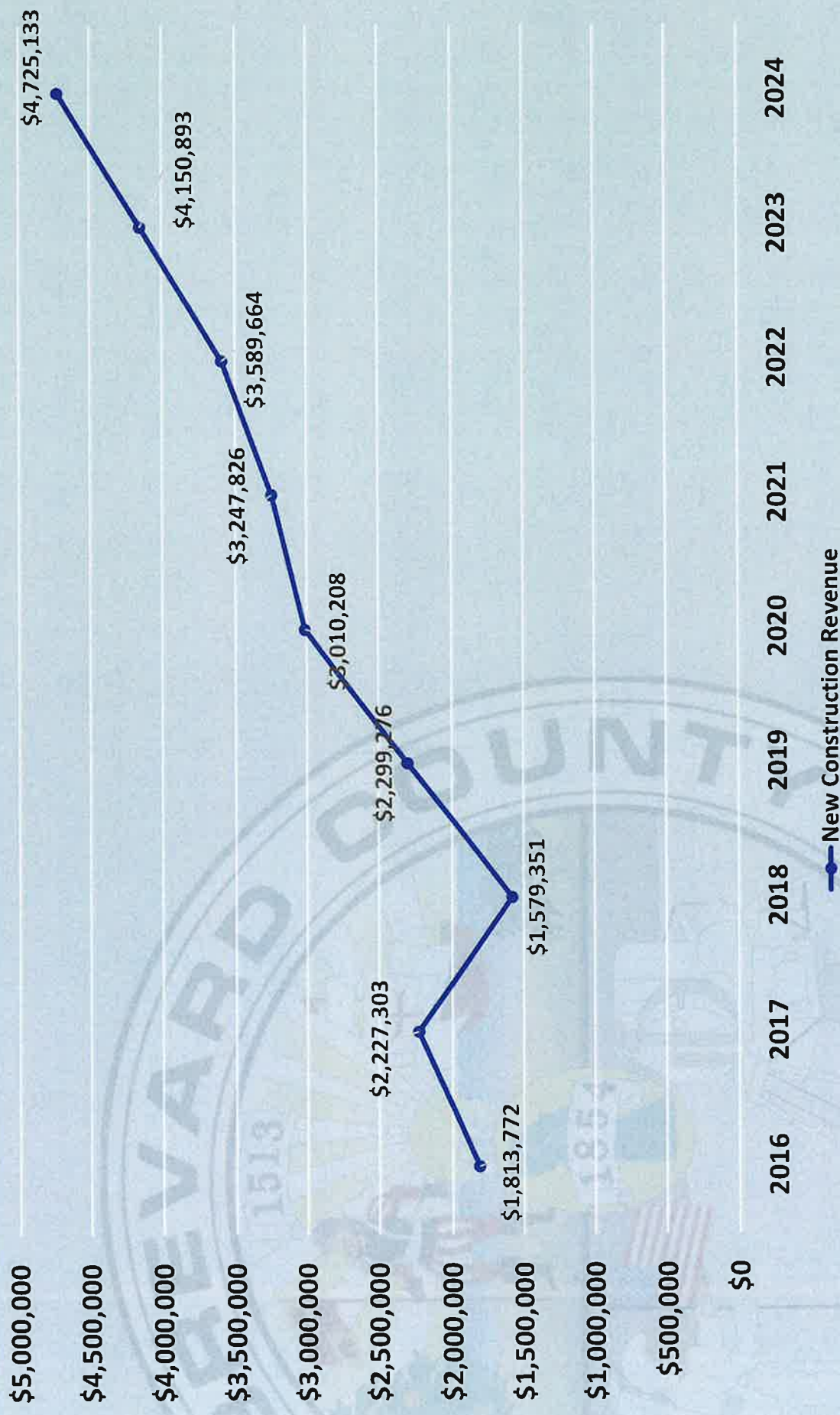
Projected Increase in General Ad Valorem Revenue \$ 5,581,128*

Charter Cap Revenue Comparison



*Excludes New Construction

General Fund Ad Valorem Revenues from New Construction



THE FY 2023-2024 ADOPTED BUDGET:

\$2,042,281,887

Financing, \$500,000 ,
0.02%

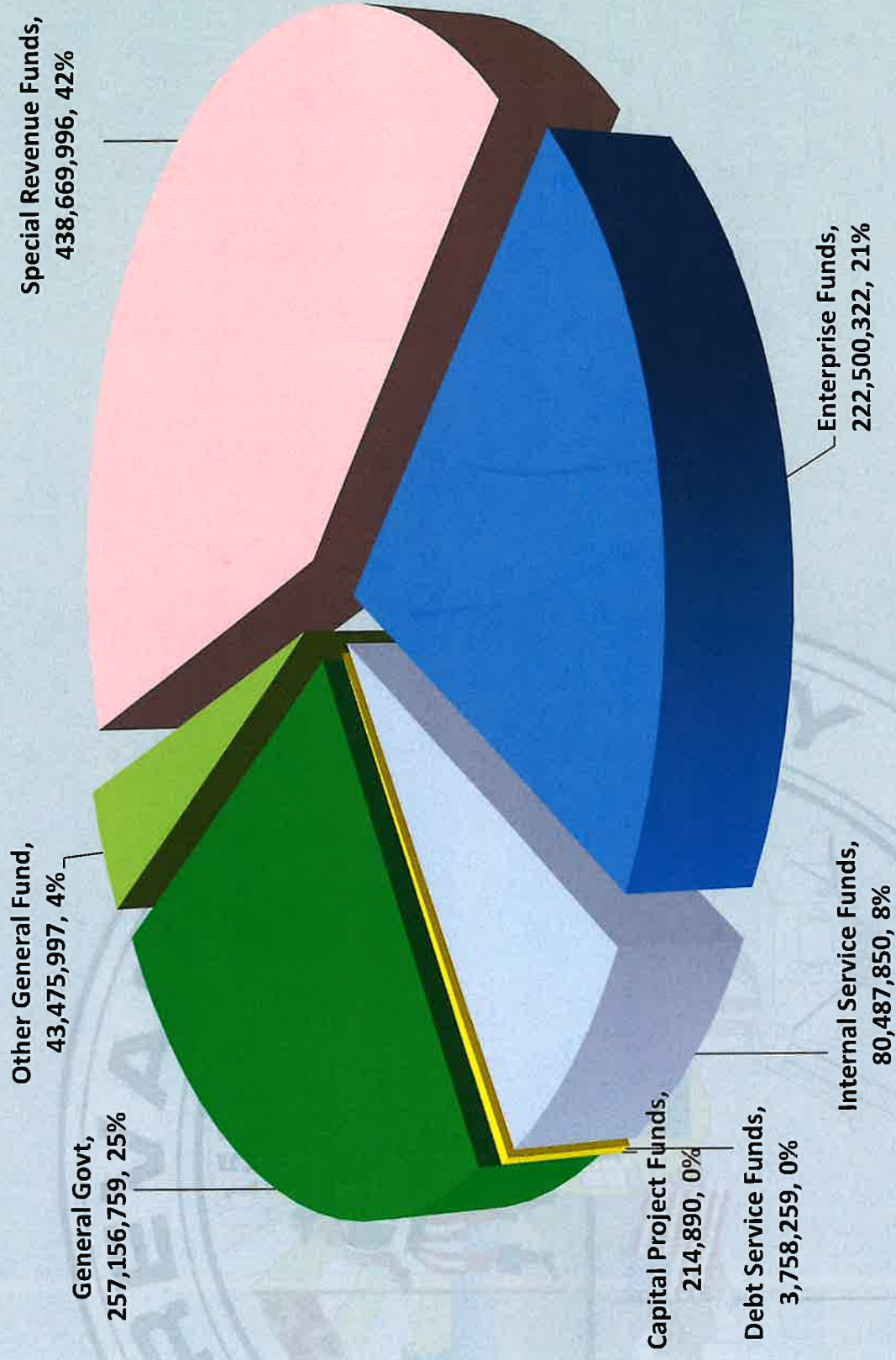
Balance Forward,
\$935,807,230 , 45.82%

Natural Resources, \$321M
Public Works, \$84M
Utility Services, \$83M
Solid Waste, \$82M
Parks & Rec, \$51M
General Gov, \$68M

Operating Revenue,
\$1,046,264,073 , 51.23%

Transfers, \$59,710,584 ,
2.92%

FY 2023-2024 Sources of Operating Revenues by Fund Group, \$1,046,264,073



FY 2023-2024 Fund Allocation of Department by Operating Revenues

GF Revenue Sources:	
Current Ad Valorem	\$186,037,616
Prior Year Ad Valorem	\$300,000
Communication Svc Tax	\$5,992,877
FPL Franchise Fees	\$12,796,890
State Shared Revenue	\$16,711,867
Local Half Cent Sales Tax	\$37,012,152
All Other Operating Revenue	\$11,911,041
Statutory Reduction	(\$13,605,684)
Total General Fund Sources:	<u>\$257,156,759</u>

**Does not include Balance Forward & Non-Operating Revenue*

User/Services Fees	
Sheriff's Office	\$15,924,600
Public Works	\$8,800,971
Central Services	\$5,019,143
Parks and Recreation	\$4,367,779
Planning and Development	\$3,142,232
Natural Resources	\$2,067,715
Emergency Management	\$2,686,151
Valkaria Airport	\$862,007
Other Other GF	\$605,399
Total Dept User Fee Funds	<u>\$43,475,997</u>

FY 2023-2024 Fund Allocation of Department by Operating Revenues

Enterprise Funds	
Utility Services	\$88,126,592
Solid Waste	\$60,160,870
Transit	\$38,893,941
ARPA Utility Services Projects	\$28,915,092
TICO	\$3,747,851
Melbourne-Tillman	\$2,506,125
Parks & Recreation	\$149,851
Total Enterprise Funds	\$222,500,322

Internal Service Funds	
Employee Benefits	\$61,311,000
Risk Management	\$13,687,559
IT Communications	\$5,489,291
Total Internal Service Funds	\$80,487,850

Capital Project Funds	
Parks and Recreation	\$214,890
Capital Project Funds	\$214,890

Debt Services Funds	-
Parks and Recreation	\$3,758,259
Total Debt Service Funds	\$3,758,259

Special Revenue Funds	
Natural Resources	\$92,996,072
Fire Rescue	\$74,231,293
Planning and Development	\$42,684,357
Public Works	\$37,009,761
Housing/Human Svcs	\$31,769,192
Sheriff	\$28,692,822
Tourism	\$28,319,238
General Government Svcs	\$26,169,831
Parks and Recreation	\$25,387,260
Library Svcs	\$21,221,582
Mosquito Control	\$8,552,551
Emergency Management	\$5,385,315
North Brevard Economic Dvlp	\$3,858,790
Valkaria Airport	\$3,498,000
Space Coast Transp Planning	\$3,264,889
Merritt Island Redevelopment Agency	\$2,852,253
Court Operations	\$2,517,274
Other Special Revenue Funds	\$259,516
Total Special Revenue Funds	\$438,669,996

HOW MUCH GENERAL OPERATING REVENUE DO WE HAVE?

FY 2023-2024 GENERAL FUND

SOURCES AND USES

General Fund Revenue Sources:

Current Ad Valorem	\$186,037,616	Charter Officers	\$152,193,372
Communication Svc Tax	\$5,992,877	Mandates	\$14,335,697
FPL Franchise Fees	\$12,796,890	Reserves	\$31,296,900
State Shared Revenue	\$16,711,867	TIF Payments	\$11,276,246
Local Half Cent Sales Tax	\$37,012,152	Debt Service	<u>\$3,099,553</u>
All Other Operating Revenue	\$12,211,041	Total General Fund Obligations:	\$212,201,768
Statutory Reduction	-\$13,605,684	BOCC GF Supported Departments	
Balance Forward	\$59,470,665	Public Safety, Infrastructure, Veterans	\$64,370,859
Non-Operating Revenue	\$4,739,438	General Fund Programs & Services	\$44,794,235

Total General Fund Sources:

\$321,366,862 **Total General Fund Uses: \$321,366,862**

General Revenue Supports

CHARTER OFFICERS

SHERIFF'S OFFICE

\$121,514,451

TAX COLLECTOR

\$10,949,839

PROPERTY APPRAISER

\$9,574,819

SUPERVISOR OF ELECTIONS

\$7,820,283

CLERK TO THE BOARD

\$2,333,980

TOTAL CHARTER OFFICERS

\$152,193,372

General Revenue Supports

MANDATES

MEDICAID

\$7,078,724

COURT OPERATIONS

\$3,740,136

BAKER ACT

\$1,748,507

PRE-TRIAL DETENTION OF JUVENILES

\$1,155,144

OTHER MANDATES

\$613,186

TOTAL MANDATES

\$ 14,335,697

General Revenue Supports

OTHER OBLIGATIONS

RESERVES

\$31,296,900

GENERAL GOVT DEBT

\$3,099,553

CRA PAYMENTS TO CITIES

\$8,114,362

NORTH BREVARD ECONOMIC DVLP ZONE

\$3,161,884

TOTAL OTHER OBLIGATIONS

\$45,672,699

General Revenue Supports

PUBLIC SAFETY AND INFRASTRUCTURE

FIRE RESCUE

\$17,061,773

PUBLIC WORKS³

FACILITIES

\$18,719,381

ROAD AND BRIDGES

\$14,000,064

WICKHAM: ROAD & BRIDGE FACILITY UPGRADES

\$5,831,963

DETENTION CENTER REFURBISHMENTS

\$3,500,000

PUBLIC SAFETY SERVICES

\$4,444,525

EMERGENCY MANAGEMENT

\$813,153

TOTAL PUBLIC SAFETY AND INFRASTRUCTURE

\$64,370,859

Other General Fund Allocations

PARKS & RECREATION	\$16,007,413
GENERAL GOVERNMENT OPERATING	\$7,833,140
HOUSING AND HUMAN SERVICES	\$2,779,820
INFORMATION TECHNOLOGY	\$2,773,863
GENERAL GOVERNMENT COMPENSATION AND BENEFITS	\$2,307,457
COUNTY ATTORNEY	\$2,239,688
TRANSIT SERVICES	\$2,145,003
COMMISSIONER OFFICES	\$2,137,015
COUNTY MANAGER	\$1,459,137
CENTRAL SERVICES	\$1,305,730
UF/AG EXTENSION	\$1,050,813
HUMAN RESOURCES	\$908,010
BUDGET OFFICE	\$748,578
NATURAL RESOURCES	\$650,553
SPACE COAST GOV TV	\$448,015
TOTAL OTHER GENERAL FUND PROGRAMS/SERVICES	\$ 44,794,235