

Meeting Date
<b>August 4, 2015</b>



**AGENDA REPORT**  
**BREVARD COUNTY BOARD OF COUNTY**  
**COMMISSIONERS**

AGENDA	
Section	<b>CONSENT AGENDA</b>
Item No.	<b>II.D.2</b>

SUBJECT:	<b>ACKNOWLEDGE RECEIPT OF FY 2013-2014 COMPREHENSIVE ANNUAL REPORT, INCLUDING CRAs, ENDING SEPTEMBER 30, 2014, FOR THE CITY OF COCOA</b>
DEPT/OFFICE:	BUDGET OFFICE

Requested Action:

It is requested that the Board acknowledge receipt of the 2013-2014 CAFR, including CRAs, ending September 30, 2014, for the City of Cocoa.

Summary Explanation & Background:

In accordance with Florida Statute 163.356(3)C and 163.387(8), the City of Cocoa is providing the Brevard County Board of County Commissioners a copy of their 2014 Comprehensive Annual Financial Report, including CRAs.

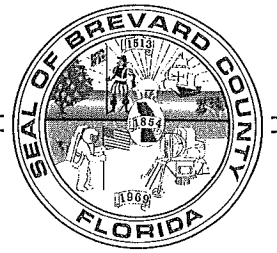
Note: Only the CRA financials are attached. The CAFR is maintained in the Budget Office.

**Fiscal Impact:** There is no fiscal impact.

Clerk to the Board instruction: Maintain necessary documents for records retention.

Exhibits Attached: The combining Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances for the CRAs (unaudited). The 2014 CAFR for the City of Cocoa is maintained in the Budget Office.

Contract /Agreement (If attached): Reviewed by County Attorney		Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	PR	<input type="checkbox"/>
County Manager		Assistant County Manager				Department Director / Extension	
Stockton Whitten						Tom Rosenberg/52854 Thomas.rosenberg.brevardcounty.us	



Tammy Etheridge, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001  
Fax: (321) 264-6972

August 5, 2015

MEMORANDUM

TO: Tom Rosenberg, Budget Office Director

RE: Item II.D.2., Acknowledge Receipt of FY 2013-2014 Comprehensive Annual Report, Including CRAs, Ending September 30, 2014, for the City of Cocoa

The Board of County Commissioners, in regular session on August 4, 2015, acknowledged receipt of the 2013-2014 Comprehensive Annual Financial Report (CAFR), including CRAs, ending September 30, 2014, for the City of Cocoa.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS  
SCOTT ELLIS, CLERK

*Tammy Etheridge*

Tammy Etheridge, Deputy Clerk

/ds

cc: Finance

## Rosenberg, Thomas

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**From:** Anne Quesada <aquesada@cocoafll.org>  
**Sent:** Saturday, March 21, 2015 1:15 PM  
**To:** Whitten, Stockton E; Rosenberg, Thomas; Commissioner, D1  
**Subject:** 2014 CAFR - City of Cocoa  
**Attachments:** 2014 Audited Financial Statements - City of Cocoa.pdf; \$CRA Financial Statements FY 2014.pdf

Attached please find the following documents:

1. City of Cocoa Comprehensive Annual Financial Report for the fiscal year ended September 30, 2014, which was presented to and approved by City Council on March 10, 2015.
2. Combining Balance Sheet and Combining Statement of Revenues, Expenditures, and Changes in Fund Balances for the three Community Redevelopment Agencies (unaudited).

Please let me know if you require any further information.

Sincerely,

Anne



**Anne Folsom Quesada**  
**General Accounting Manager**  
65 Stone St., Cocoa, FL 32922  
(321) 433-8622 | [aquesada@cocoafll.org](mailto:aquesada@cocoafll.org)  
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City of Cocoa, Florida

COMBINING BALANCE SHEET  
COMMUNITY REDEVELOPMENT AGENCIES  
UNAUDITED

For the year ended September 30, 2014

	Cocoa Redevelopment Agency	Diamond Square Redevelopment Agency	U.S. 1 Corridor Redevelopment Agency	Totals
<b>ASSETS</b>				
Cash and cash equivalents	\$ 786,806	\$ 79,497	\$ 18,396	\$ 884,699
Accounts receivable, net	196	10	-	206
Prepaid items	4,801	4,997	4,079	13,877
Deposits	4,350	-	-	4,350
Deferred charges	2,922,099	-	-	2,922,099
Other receivable	271,891	-	-	271,891
Land	-	181,192	668,295	849,487
Improvements other than buildings	-	236,511	534,337	770,848
Construction in progress	-	-	100,079	100,079
<b>Total assets</b>	<b>\$ 3,990,143</b>	<b>\$ 502,207</b>	<b>\$ 1,325,186</b>	<b>\$ 5,817,536</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts and retainage payable	\$ 21,357	\$ 537	\$ -	\$ 21,894
Accrued payroll and related liabilities	4,785	697	480	5,962
Due to other funds	45,462	-	-	45,462
Advance from other funds	3,913,733	-	-	3,913,733
Deferred revenue	271,891	-	-	271,891
<b>Total liabilities</b>	<b>4,257,228</b>	<b>1,234</b>	<b>480</b>	<b>4,258,942</b>
<b>FUND BALANCES</b>				
Reserved for community development projects	(267,085)	500,973	1,324,706	1,558,594
<b>Total liabilities and fund balance</b>	<b>\$ 3,990,143</b>	<b>\$ 502,207</b>	<b>\$ 1,325,186</b>	<b>\$ 5,817,536</b>

Source: City of Cocoa Comprehensive Annual Financial Report

City of Cocoa, Florida

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
COMMUNITY REDEVELOPMENT AGENCIES  
UNAUDITED

For the year ended September 30, 2014

	Cocoa Redevelopment Agency	Diamond Square Redevelopment Agency	U.S. 1 Corridor Redevelopment Agency	Totals
<b>REVENUES</b>				
Intergovernmental	\$ 982,120	\$ 72,095	\$ 56,635	\$ 1,110,850
Investment earnings	929	-	-	929
Contributions & donations	20,111	-	-	20,111
<b>Total revenues</b>	<u>\$ 1,003,160</u>	<u>\$ 72,095</u>	<u>\$ 56,635</u>	<u>\$ 1,131,890</u>
<b>EXPENDITURES</b>				
Current:				
Economic development	336,758	135,358	90,306	562,422
Capital outlay	172,830	-	-	172,830
Debt service:				
Principal	265,500	-	-	265,500
Interest	24,655	-	-	24,655
<b>Total expenditures</b>	<u>799,743</u>	<u>135,358</u>	<u>90,306</u>	<u>1,025,407</u>
Excess (deficiency) of revenues over (under) expenditures	203,417	(63,263)	(33,671)	106,483
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(48,142)	-	-	(48,142)
Net other financing sources (uses)	<u>(48,142)</u>	<u>-</u>	<u>-</u>	<u>(48,142)</u>
<b>Net change in fund balances</b>	155,275	(63,263)	(33,671)	58,341
Fund balances (deficit), beginning	(422,360)	564,236	1,358,377	1,500,253
Fund balances (deficit), ending	<u>\$ (267,085)</u>	<u>\$ 500,973</u>	<u>\$ 1,324,706</u>	<u>\$ 1,558,594</u>

Source: City of Cocoa Comprehensive Annual Financial Report