



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.8.

8/25/2020

Subject:

Approval RE: Transportation Impact Fee Technical Advisory Committee for the Merritt Island/North Beaches Benefit District Project Funding Recommendations (Districts 2 and 4).

Fiscal Impact:

FY19/20: The \$121,901.00 in unexpended funds and accumulated interest from the completed projects is held in Fund 1229 which is a part of the Public Works Department budget. These funds will be re-appropriated to the recommended project and stay in Fund 1229. The \$1,732,888.16 in unappropriated funds represent funds carried forward from the prior fiscal year (\$1,334,665.96), new transportation impact fees collected in the unincorporated areas prior to June 30, 2020 (\$391,770.00) and pro rata interest earned on these funds while on deposit in Fund 1209 which is the Transportation Impact Fee Trust Fund for the Merritt Island/North Beaches Benefit District. They are currently budgeted as Reserves for Capital Outlay (\$1,724,781) with the balance (\$8,107.16) budgeted for prior year refunds. If approved, the budget for Prior Year Refunds will be reduced by \$8,107.16 and the budget for Reserves for Capital Outlay will be reduced to zero and these funds (\$1,732,888.16) will be budgeted as an intra-fund transfer to Fund 1229.

Dept/Office:

Planning and Development Department

Requested Action:

It is requested that the Board of County Commissioners consider approval of the project funding recommendations in the amount of \$1,854,789.16 as prepared by the Technical Advisory Committee for the Merritt Island/North Beaches Benefit District on August 7, 2020; and authorize the Budget Office to execute any budget change requests necessary for implementing these appropriations.

Summary Explanation and Background:

The Technical Advisory Committee for the Merritt Island/North Beaches Benefit District met on August 7, 2020 and unanimously adopted the project funding recommendations itemized below. The Technical Advisory Committee for the Merritt Island/North Beaches Benefit District consists of one representative from the City of Cape Canaveral, City of Cocoa Beach and Brevard County.

Project Funding Recommendations:

1. Re-appropriate \$43,333.00 in unexpended impact fees from the North Banana River Drive at Martin

- Boulevard project to the South Courtenay Parkway at Fortenberry Road Improvements project;
2. Re-appropriate \$41,149.00 in unexpended impact fees from the South Tropical Trail Sidewalk (Marlin Drive to Windjammer) project to the South Courtenay Parkway at Fortenberry Road Improvements project;
 3. Appropriate \$37,419.00 in accumulated interest on the transportation impact fees budgeted in Fund 1229 to the South Courtenay Parkway at Fortenberry Road Improvements project;
 4. Appropriate \$1,732,888.16 to the South Courtenay Parkway at Fortenberry Road Improvements project;
 5. Reserve \$44,282.44 for future projects in the City of Cocoa Beach;

Clerk to the Board Instructions:



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August 26, 2020

M E M O R A N D U M

TO: Tad Calkins, Planning and Development Director

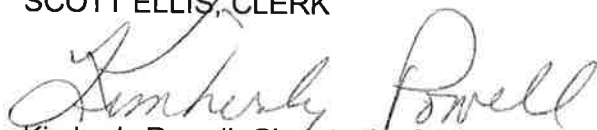
RE: Item F.8., Approval of Transportation Impact Fee Technical Advisory Committee for the Merritt Island/North Beaches Benefit District Project Funding Recommendations

The Board of County Commissioners, in regular session on August 25, 2020, approved the project funding recommendations in the amount of \$1,854,789.16 as prepared by the Technical Advisory Committee for the Merritt Island/North Beaches Benefit District on August 7, 2020; and authorized the Budget Office to execute any Budget Change Requests necessary for implementing these appropriations.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK


Kimberly Powell, Clerk to the Board

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cc: Budget
Finance