

Meeting Date
May 12, 2015



AGENDA	
Section	Consent
Item No.	<i>II.C.2</i>

AGENDA REPORT
BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS

SUBJECT:	Acknowledge Receipt of the 2014 Comprehensive Annual Financial Report and FY 2014 Annual Reports for the City of Titusville Downtown Community Redevelopment Agency
DEPT/OFFICE:	Budget Office

Requested Action:

It is requested that the Board accept the FY 2014 annual reports for the City of Titusville Downtown Community Redevelopment Agency.

Summary Explanation & Background:

In accordance with Florida Statute 163.356(3)(C), the City of Titusville is providing the Brevard County Board of County Commissioners a copy of the 2014 Comprehensive Annual Financial Report and FY 2014 annual reports for its Downtown Community Redevelopment Agency.

The report is on file in the Budget Office.

Fiscal Impact: There is no fiscal impact.

Clerk to the Board instruction:

Exhibits Attached: (1) Cover Letter (2) FY 2014 Annual Report for the Titusville Downtown Community Redevelopment Agency (CRA) (3) Comprehensive Annual Financial Report

Contract /Agreement (If attached):		Reviewed by County Attorney	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	PR	<input type="checkbox"/>
County Manager		Assistant County Manager		Department Director / Extension				
Stockton Whitten				Tom Rosenberg, Budget Director X-52854				





Tammy Etheridge, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001
Fax: (321) 264-6972

May 13, 2015

MEMORANDUM

TO: Tom Rosenberg, Budget Office Director

RE: Item II.C.2., Acknowledge Receipt of the 2014 Comprehensive Annual Financial Report and FY 2014 Annual Reports for the City of Titusville Downtown Community Redevelopment Agency

The Board of County Commissioners, in regular session on May 12, 2015, acknowledged receipt of the 2014 Comprehensive Annual Financial Report and FY 2014 Annual Reports for the City of Titusville Downtown Community Redevelopment Agency.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

Tammy Etheridge, Deputy Clerk

cc: Finance

City of Titusville

555 SOUTH WASHINGTON AVENUE
TITUSVILLE, FLORIDA 32796-3584
POST OFFICE BOX 2806 (32781-2806)

Tom Wells



PLANNING DEPARTMENT
(321) 567-3778
Fax (321) 383-5700

Gateway to Nature & Space™
www.titusville.com

March 18, 2015

Brevard County Board of County Commissioners
2725 Judge Fran Jamieson Way
Viera, Florida 32940

Re: City of Titusville Community Redevelopment Agency Annual Report

To Whom It May Concern:

The City of Titusville's Downtown Community Redevelopment Agency (CRA), in accordance with Chapter 163, *Florida Statutes*, has filed with the City of Titusville, and other entities, a report of its' activities for fiscal year 2013-2014. The annual report includes a complete financial statement setting forth its assets, liabilities, income, and operating expenses as of the end of fiscal year 2013-2014.

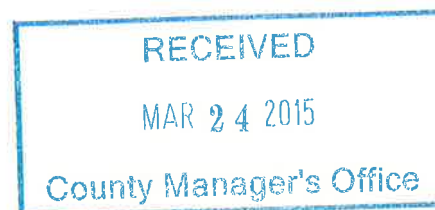
Please find a copy of the annual report enclosed. If you have any questions or comments you may contact me at (321) 567-3778.

Sincerely,

Peggy Busacca

Peggy Busacca
Community Development Director

Cc: Wanda Wells, City Clerk
Richard Broome, City Attorney



City of Titusville

Downtown Community Redevelopment Agency



Annual Report FY 2013 - 2014

Prepared by
City of Titusville
Community Development Department
& Finance Department

Downtown Community Redevelopment Agency

CRA Board Members:

James H. Tulley, Jr., Chairman
Martha Long, Vice-Chairman
Kathleen Burson
Walt Johnson
Rita Pritchett
Christi Anderson
Curt Leady

CRA Staff:

Scott Larese, Executive Director, Community Redevelopment Agency
Mark Ryan, Executive Director, Community Redevelopment Agency
Tom Abbate, Interim Executive Director, Community Redevelopment Agency
Kevin Cook, P.E., Public Works Director
Bridgette Clements, Finance Director
Katherine Morgan, Finance Manager
Wanda Knight, Finance Manager
Wanda Wells, City Clerk
Peggy Busacca, Executive Director, Community Development Department

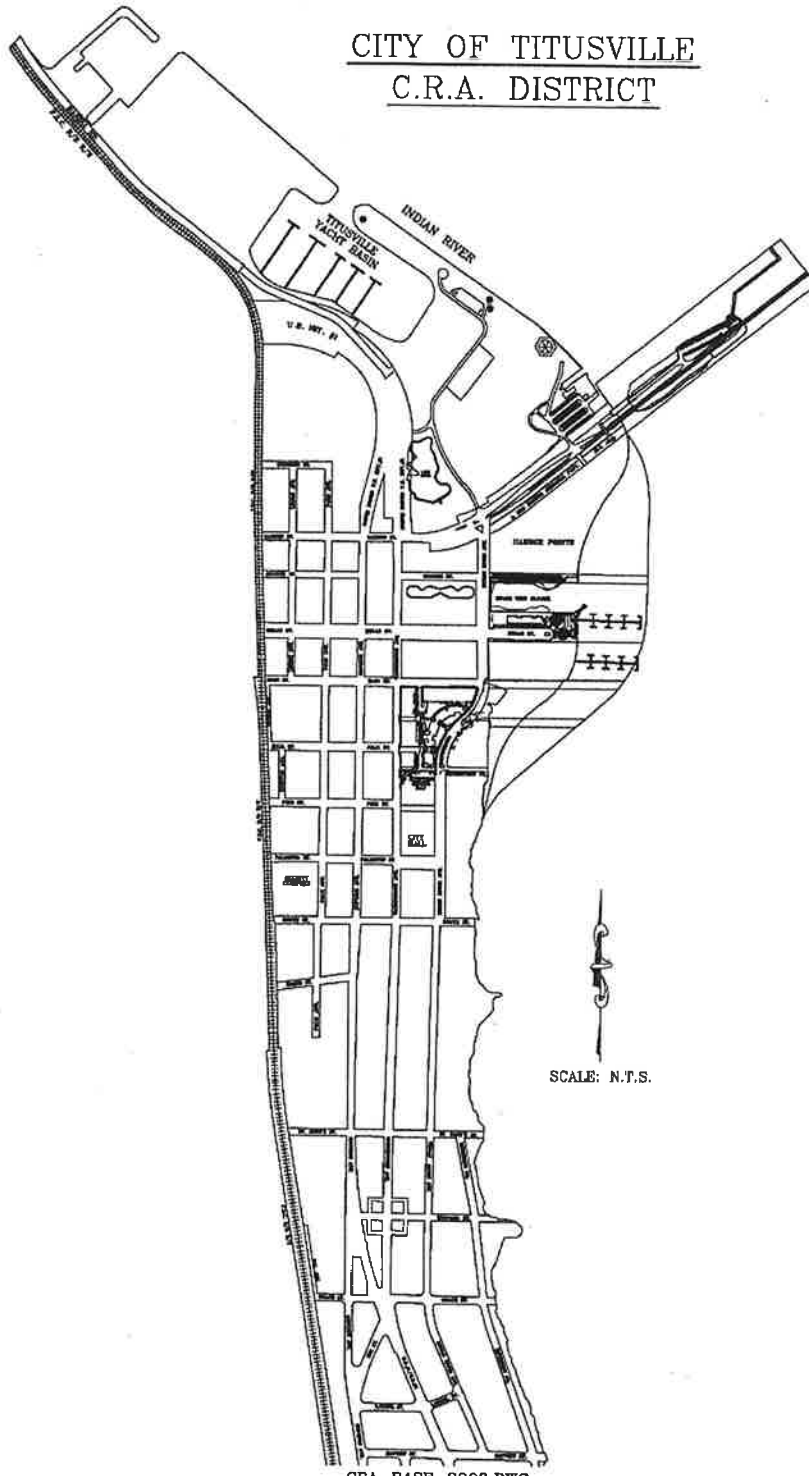
Introduction

The City of Titusville's Downtown Community Redevelopment Area (CRA) was created in 1982, and the Community Redevelopment Plan was adopted in 1984. For over twenty years, the Titusville Community Redevelopment Agency has played an integral role in the revitalization of the Downtown area and the surrounding community. The Downtown area has faced many challenges similar to those in other areas of Florida and the nation. The vision of Titusville's Downtown was established by residents who attended workshops in the 1980's and 90 has and determined a set of goals and priorities that have evolved over the years. The original vision of the Redevelopment Plan still stands as a foundation for redevelopment in the Downtown and surrounding neighborhoods.

In an effort to provide residents and visitors with a memorable experience, the City envisions the addition of new mixed-use buildings on infill lots, new open space amenities, enhanced streetscape conditions, new public facilities and regional stormwater parks. The standards will be aimed at increasing the area's capacity to accommodate new growth while preserving the historic character of the community. By combining these features with a smarter approach to growth, The City will realize a downtown that will attract sustainable growth and create a unique sense of place in which all residents can be proud.

The Downtown CRA encompasses approximately 300 acres of land on the eastern edge of the City and is over a mile and half from its northernmost area at the municipal waterfront park and marina complex, to its southern terminus at Grace Street. The CRA includes the Historic Downtown, or core area and a number of small neighborhoods. The CRA is bounded by the Indian River waterfront on the east and north and by the Florida East Coast Railroad tracks on the west. The CRA parallels the Indian River and includes over 1.9 miles of waterfront as shown on the map on the following page.

CITY OF TITUSVILLE
C.R.A. DISTRICT



SCALE: N.T.S.

CRA-BASE-2008.DWG

Tax Increment Financing Revenues

Historically, the Downtown CRA has had a steady, but low, Tax Increment Revenue per year since the inception of the CRA. In recent years, the Tax Increment Revenue has been more volatile due to the impacts of both new development and difficult economic conditions.

Table 1: Tax Increment Revenues by Year

FY 2005-2006	\$268,508
FY 2006-2007	\$574,727
FY 2007-2008	\$955,027
FY 2008-2009	\$916,623
FY 2009-2010	\$729,703
FY 2010-2011	\$724,997
FY 2011-2012	\$644,893
FY 2012-2013	\$646,170
FY 2013-2014	\$699,901

The Tax Increment Financing (TIF) revenues for the Downtown CRA increased substantially in fiscal year 2006 - 2007 due to the completion of the Harbor Pointe condominium complex. The first building was added to the tax rolls in fiscal year 2006 - 2007. This revenue allowed the CRA to complete projects that were not possible with revenues from the previous years.

The three remaining Harbor Pointe buildings were added to the tax rolls in fiscal year 2007 - 2008. However, due to the economic downturn and increased foreclosures the revenue in fiscal year 2008 - 2009 decreased to \$916,623. The revenue for fiscal year 2009 - 2010 was approximately \$792,703. Revenues for the 2010 - 2011 fiscal year decreased further by almost nine percent (9%) to approximately \$724,997. Continuing the downward trend of property values within much of Florida, unaudited revenues for fiscal year 2011-2012 decreased eleven percent (11%) to an estimated \$644,893. TIF revenues in FY2012-2013 essentially remained flat, with an increase of 0.2%. Although it appears that TIF funds have stabilized and are starting to increase, these revenues are still significantly less than in FY2007-2008. This reduction in revenues has resulted in a greater percentage of revenues being dedicated to debt service, thereby limiting redevelopment projects that are being undertaken by the CRA.

In 2011, the CRA authorized issuance of Public Improvement Revenue Note in an amount not to exceed \$2,535,000 to finance roadway and landscaping improvements in conjunction with the FDOT U.S. 1 project. In February 2013, the CRA approved partial repayment of the loan in the amount of \$850,000. The repayment funds were the result of lower than anticipated projects costs and the CRA's action produced a total savings of \$1.27 million. The loan repayment also reduced the annual debt service by \$74,000 per year, thus providing more opportunities for capital projects in the future. In FY2014-2015, a second loan will be fully

repaid and will again provide additional funds for capital projects or repayment of outstanding loans.



Harbor Pointe Condominiums on Indian River Avenue

Fiscal Year 13-14 Capital and Non-Capital Projects

The Downtown CRA has continued with existing projects during the 2013 - 2014 fiscal year. The Capital Projects include the design and engineering for the following:

- ❖ Lighting for Julia Street Parking Lot,
- ❖ LED Signs
- ❖ Main Street Streetscape, and
- ❖ Pedestrian Safety Crossings on South Washington Avenue.

With funding assistance from the City of Titusville, the CRA erected two (2) LED signs located adjacent to City Hall on S. Washington and the Fire Department on S. Hopkins Avenue. They are being utilized to notify the motoring public about events and items of interest in the CRA. It will also be used for notifications of emergencies or other hazards in conjunction with the City Police and Fire Departments.

Pedestrian safety in the downtown area has long been a concern. With the removal of the on-street parking several years ago, an increase in cars speeding through downtown has increased these concerns. In 2014, the CRA approved the expenditure of \$96,000 for a hybrid signal at the Julia Street/South Washington Avenue crosswalk and in-road improvements on

South Washington Avenue near City Hall. These improvements are expected to increase pedestrian safety and are scheduled to be completed in 2015.

The Non-Capital Projects are as follows:

- ❖ US 1 Corridor Streetscape Landscaping and Maintenance,
- ❖ Community Policing,
- ❖ Downtown Street Events and Marketing, and
- ❖ Historic Preservation Board activities.

Downtown Restroom Facilities

The CRA has discussed the need for public downtown restroom facilities to serve visitors to the downtown, as well as provide facilities for special events. The CRA is evaluating options that include lease of portable restroom trailers and construction of permanent restrooms. At this time no decision has been made, although \$67,000 has been allocated by the CRA for this project.

Titusville Landscaping and Maintenance

The CRA has replaced plantings, lighting and street furniture in the Titusville Downtown Commons area. The CRA provides for general maintenance of the Commons and plans for future planting and upgrades to the lighting along Indian River Avenue.



Original Landscaping in the Julia Street Courtyard and Downtown Commons

The US 1 Streetscape Plan utilized drought tolerant plants to minimize water usage. In order to provide a higher level of maintenance provided by Florida Department of Transportation, the Community Redevelopment Agency has accepted landscape maintenance. The CRA also continues to fund the water and utilities along US 1. Several years after the initial installation, many of the plants have died and will be replanted in 2015 after malfunctioning or broken sprinklers have been repaired.



US 1 Streetscape Plan Downtown Core Area



US 1 Streetscape Plan includes drought tolerant plants

US 1 Corridor Streetscape Plan Capital Improvement Projects

The US 1 Corridor Streetscape Plan was a wide-scale resurfacing and road enhancement project. The boundary of the project is between Garden Street to the north and Grace Street to the south. The goals of the project included adjustment of the horizontal alignment, traffic calming the provision of greater pedestrian activity, shaded areas, revised parking, wider sidewalks, landscaping and historic lighting. The CRA entered into a Local Funding Agreement with the Florida Department of Transportation (FDOT) to provide for a conceptual design of streetscape improvements for the US 1 Corridor, which includes Washington Avenue and Hopkins Avenue. The consulting firm of Wilson Miller provided design and engineering services. The City worked closely with the FDOT to adhere to their schedule and coordinate the streetscape plan with the FDOT resurfacing project.

Construction began in July of 2009 and was complete by the end of 2011. The original estimate for the project was \$1.7 million. However, the actual cost was lower than expected at approximately \$1.4 million.

In October 2011, Keep Brevard Beautiful presented the Building a More Beautiful Brevard Award to the Community Redevelopment Agency for the US1 Streetscape project.

Ongoing Capital Improvement Projects include that were part of the US 1 Corridor Streetscape plan include the Julia Street Parking Lot. Improvements to the parking lots were budgeted at \$450,000. The project was awarded at \$237,536, 53% (fifty-three percent) of the budgeted amount, and was completed in FY2013-2014.

Main Street Streetscape

The Main Street Streetscape project extends from Palm Avenue to Indian River Avenue. As part of the prepayment of Public Improvement Revenue Note, funding for the project has been reduced to \$150,000. Public Works has revised the project limits and created a new concept based upon the new funding allocation. The project was presented to the CRA with options for improvements for pedestrians and bicyclists as part of a larger city-wide trail system. In October 2014 the CRA approved a plan with marked bike lanes and reconstructed sidewalks. Construction of the project is expected to be complete in 2015.

Julia Street Parking Lot

Improvements to the Julia Street Parking Lot were completed in September 2013 except for the installation of enhanced lighting. During FY 2013-2014, requests for proposals both solar and non-solar lighting were issued three (3) times with no success. The project will be rebid in early 2015 as a design-build project with a budget of approximately \$100,000.

Downtown Commercial Beautification Program

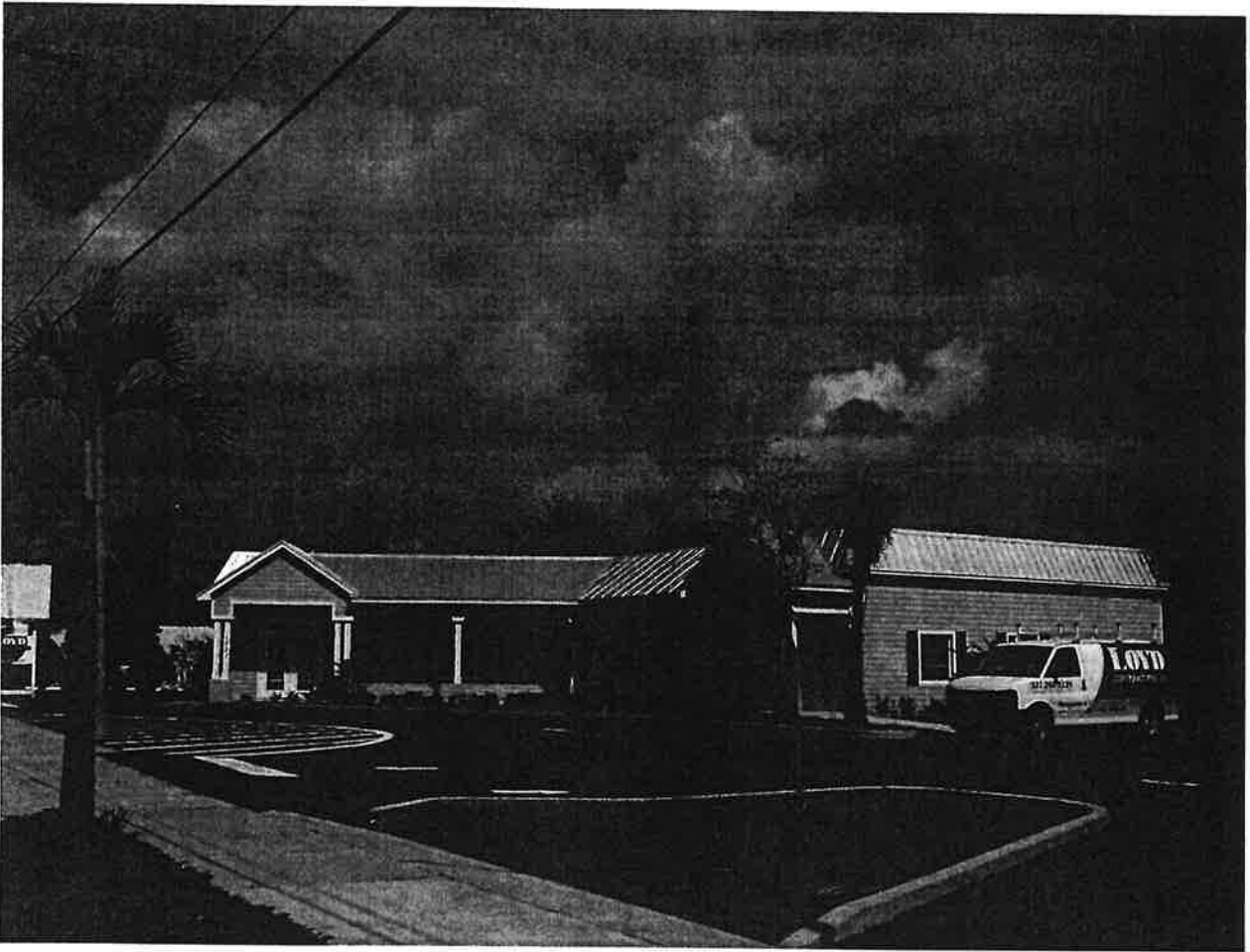
The intent of the Downtown Commercial Beautification Program is to provide incentives to existing and new property owners to upgrade the exteriors of Downtown properties. The program's focus is to improve Downtown aesthetics and property values, which in turn will lead to higher occupancy rates and revitalization.

In 2007, staff created the recommended Policies and Procedures Manual, funding agreement, and grant application. In 2009, the program was clarified and revised. The program provides grants to commercial property owners up to \$40,000 per property. The grant can be used to complete improvements considered eligible to the exterior of the property. The program also requires repayment of the grant in the event that the property owner does not maintain the improvements or sells his property within five years. Repayment of the grant is forgiven after a five-year period.



Pritchard House after Renovation

In 2008, the CRA approved \$80,000 for the Façade Grant Improvement Program. The program was so successful that the funds were exhausted by May of 2009. For fiscal year 2009-2010, the CRA approved a budget appropriation of \$120,000. In May of 2011, the board provided additional funding in the amount of \$90,000 to the program. Since that time, available funding for the program has been reduced to \$50,000 per year, and applications for the program have slowed. In FY 2012-2013, three (3) projects resulting in improvements totaling \$248,772.83 were completed in the Downtown. The projects included improvements to structures at 304 S. Washington Avenue, 600 S. Hopkins Avenue and 1021 S. Washington Avenue



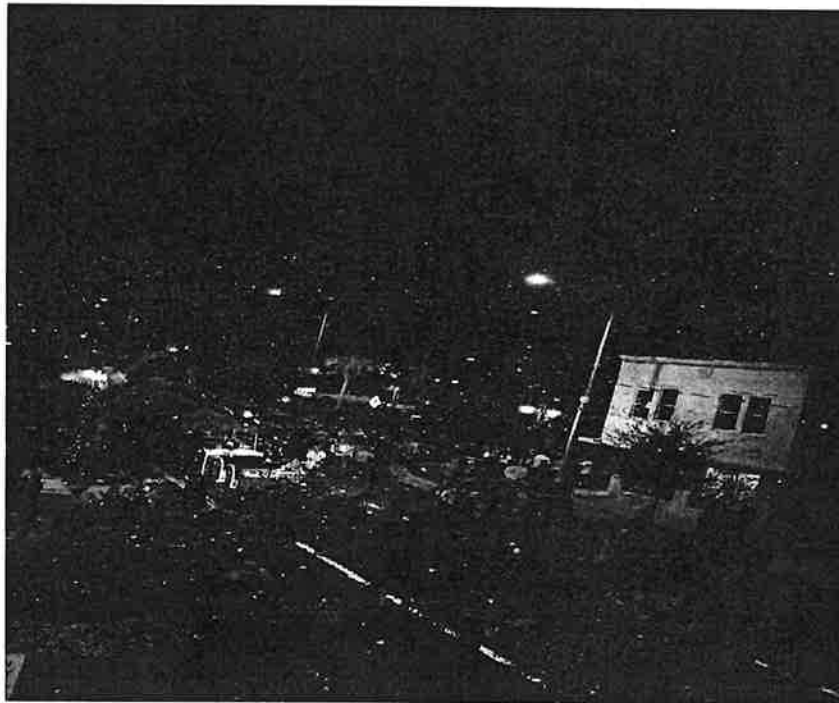
1021 S. Washington Avenue

In FY 2013-2014, the program was scaled back, due in part to the fewer number of requests for grants. A grant in the amount of \$1,575 was approved for painting of the medical office at 414 Garden Street, and a grant in the amount of \$20,000 was approved as part of a major renovation at 346 S. Washington Avenue.

Downtown Events and Marketing

In September 2011, the Community Redevelopment Agency entered into a contract with Main Street Titusville Corporation to manage and coordinate events focused on revitalizing the Downtown area. The \$61,535 contract included the cost of road closures, law enforcement, promotion and entertainment for several types of events intended to encourage pedestrian traffic and enhance economic vitality within the CRA district. In addition to those funded by the CRA, Main Street Titusville Corporation also coordinated several events made possible by direct sponsorship and fund raising activities.

In October 2012, the Community Redevelopment Agency voted to pursue a new option to support downtown events – the Special Event Grant Program. The intent of the program is to support the efforts of local non-profit organizations in the coordination of downtown events. Criteria for grant awards include impact to economic viability of downtown; percentage of non-CRAs funding for event; and growth in event year over year. It is intended that the CRA will continue to reduce support of downtown events in the coming years, thus freeing up monies for more redevelopment projects.



Downtown Let it Snow Event

During fiscal year 2013-2014, the CRA supported several special events in the amount of \$29,800, which increased visibility, foot traffic and economic vitality within the downtown area. These included the Rotary Chili Cook-Off and Max K. Brewer Bridge 5K Run, Let It Snow, Sea Turtle Festival, Art and Algorithms and monthly Friday Nite Live events sponsored by the Downtown Titusville Merchants Association.

During the special event grant approval process, the CRA has expressed its intent to consider reducing grants to long-time grantees as these events become self-sustaining.

Economic Development Incentive Programs

In 2012, the Community Redevelopment Agency adopted two (2) additional economic development incentive programs – Loan Interest Subsidy Program and Job Creation Bonus Program.

Expanding businesses in the City of Titusville Downtown Community Redevelopment Area (CRA) or new businesses locating in the CRA may be eligible for the Job Creation Bonus (JCB) incentive. The purpose of the JCB Program is to encourage the expansion of existing businesses and the location of new businesses in the Downtown by providing resources for job creation for targeted industries and professions in targeted areas, thus accelerating the redevelopment of the Downtown.

Eligible businesses may qualify for the JCB Program and receive CRA Capital Investments up to \$10,000 per job created for specific uses: light industrial manufacturing, professional services, retail, food services and entertainment establishments.

The purpose of the Loan Interest Subsidy Program is to encourage the expansion of existing businesses and the location of new businesses in the Downtown by expediting the interior and exterior improvements, additions to buildings, the provision of necessary infrastructure, and qualified equipment purchases. Eligible businesses may qualify for the LIS Program and receive CRA Capital Investments up to \$50,000 in return for the following:

1. Expanding and improving older and underused buildings to increase commercial and residential intensity or renovating a historic structure;
2. Assisting the small business community grow and prosper;
3. Promote job creation in the CRA District;
4. Promote pedestrian and transit use in the CRA District;
5. Increase the customer base or customer opportunity in the CRA District.

To date these programs have not been utilized and were not funded by the CRA in FY2013-2014. As the general economy improves, it is anticipated these programs will become increasingly important to the revitalization of the CRA district.

Downtown Stormwater Development Plan

The Downtown Stormwater Development Plan is one third of a three-part project, working in unison with the Land Development Regulations and Urban Design Manual described below. The City allocated \$100,000 in fiscal year 2007-2008 to prepare a Downtown Stormwater Development Plan. An additional \$20,000 was allocated in 2009 to compile and verify existing data.

The objective of the Downtown Stormwater Development Plan is to identify a stormwater management system or other alternatives capable of meeting the stormwater requirements for new CRA development or redevelopment, with the following goals:

- Provide flood attenuation and improve water quality,
- Provide an alternative for stormwater management,
- Identify different techniques that could be utilized to manage the stormwater that is generated from additional developments or re-developments,
- Determine the feasibility of implementing in the study area the identified techniques,
- Review applicable City' rules and regulations, and identify those that need to be amended recommending the appropriate changes,
- Review other applicable City policies and stormwater requirements that require compliance or modification.

Overall, the Stormwater Development Plan will identify opportunities for upgrading central public infrastructure facilities that will assist in attracting private-sector investment and infill development. In October 2010, the CRA Master Drainage Study that includes an analysis of the existing stormwater system within the CRA District was completed. The next step is to develop alternatives for the provision of a regional stormwater system to serve new development and redevelopment consistent with the City's *Land Development Regulations* and the Total Maximum Daily Load (TMDL) for the area. Subsequent implementation of a regional stormwater system would enhance opportunities for both new development and redevelopment within the Community Redevelopment Area.

In October 2012, the CRA approved the draft Request for Proposal to develop the Stormwater Action Plan with funding through the Community Development Block Grant (CDBG). The proposed Scope of Services included staff securing a Section 108 Loan through CDBG funds to construct the stormwater pond that would allow staff to go outside the CRA boundaries, to provide an amenity to the neighborhood to the east, to allow treatment to the stormwater prior

to it becoming an issue to the downtown, and to also include recommendations and new code regulations for the downtown that will support redevelopment within the CRA district. The project has not moved forward as staff was notified that the CDBG funds can only be used for construction and not preliminary studies. The CRA and City staff are working together as the City's stormwater program moves forward to maximize the use of available CRA and City funds.

Downtown Mixed Use - Smart Code for the Community Redevelopment Area

The Downtown Master Plan, adopted in 2006, was intended to guide and coordinate growth in the Downtown area through a variety of initiatives. New design and land development regulations were identified as high priorities in the Master Plan to improve future development opportunities and reinvigorate the CRA. To provide residents and visitors with a more memorable experience, the plan recommended the addition of mixed-use buildings on infill lots, open space amenities, enhanced streetscape conditions, public facilities and stormwater parks.

In FY 2007-2008, funding for \$120,000 was allocated to update the Central Business District regulations. The revision was aimed at streamlining the process, increasing the capacity to accommodate new growth and preserving the historic character of the community.

The new regulations are divided into five sections to provide more applicable direction to both staff and developers based on the specific area of development. The Central Business District regulations were revised and renamed the Downtown Mixed Use District – Smart Code (DMU) and were approved in 2010. The signage section was approved in early 2011 and the landscape section was adopted in 2012.

Ongoing utilization of the Downtown Mixed Use District – Smart Code resulted in staff identifying a number of minor revisions that could be made to clarify code language. This sort of review is a continuous improvement process, and the first ordinance "cleaning-up" the code was adopted in 2012. In 2014, amendments were made to the DMU to address monument signs and car washes. It is anticipated that the Code will continue to undergo modifications as community needs evolve.

Historic Preservation

A Historic Property Survey was conducted for the City of Titusville in 1987. On December 15, 2010, the City's CRA Department submitted a matching grant application to the State Division of Historical Resources to update the City's existing Historic Property Survey in the CRA. The

CRA board approved matching funds for \$15,000.00 at the meeting held in December 2010. In July of 2011, the City was awarded \$15,000.00 by the State Division of Historic Resources to conduct the survey. Therefore, a total of \$30,000.00 was allocated for this project.

The consulting firm of Janus Research from Tampa Florida was awarded the contract for a cost of \$25,000 to conduct the survey update. The consultant completed the Historic Property Survey, which was submitted to the State Division of Historic Resources in July 2012. The requirements of the grant have been met, and it has been closed.

In order to further historic preservation efforts within the Community Redevelopment Agency district, the Titusville Historic Preservation Board was created in 2011. During its inaugural year, the Historic Preservation Board developed a Historic Properties Ordinance, which has been adopted by the Titusville City Council. In the upcoming year, the Historic Preservation Board plans to conduct workshops outlining several important programs related to historic properties, including the City's newly adopted voluntary ordinance.

In July 2013, the City entered into a contract with Littlejohn Engineering Associates to serve as the City's Historic Preservation Officer. Subsequently, the Historic Preservation Officer has created informational materials, including a brochure and PowerPoint presentation, and facilitated a Historic Preservation Workshop, with a subsequent workshop facilitated by the Historic Preservation Board in October 2014. As a result of the workshop, several applications for designation of historic resources were received and approved. The properties at 1120 Riverside Drive, 902 Indian River Avenue and 602 Indian River Avenue have been added to the City's Register of Local Historic Sites.

The Historic Preservation Board goals for FY2014-2015 includes the designation of three (3) additional structures on the City's Register of Local Historic Sites; coordination of the annual Historic Preservation workshop and designation of the City as a Certified Local Government (CLG) through the Florida Department of State Division of Historical Resources. The CLG designation will increase the Historic Preservation Board's eligibility for grant funding to expand the City's historic preservation efforts.

Redevelopment Plan Supplement

The Redevelopment Plan Update was adopted in 1996. The Community Redevelopment Agency (CRA) has accomplished many of the objectives set out in the original Plan. In April of 2002, the CRA held a workshop during which projects were discussed and prioritized. The workshop resulted in the adoption of the following vision statement:

"A vibrant mixed use district that celebrates and reflects ecological and space heritage and culture."

Overall, as redevelopment occurs in the City there is a need to remain flexible. Second, there is a need to identify the market forces that are shaping the available options and target efforts to take advantage of these forces. Third, redevelopment is generally more expensive than new development. These factors create the need to offer developers the support of the CRA, including the investment of the Tax Increment revenues generated by their projects back into the redevelopment area.

In order to reflect the evolution of the Downtown Community Redevelopment Agency's goals, a Redevelopment Plan Supplement was adopted in 2008. Since that time, the identified capital needs and priorities of the CRA have continued to change to reflect economic and development needs. Thus, in 2014, the a new Redevelopment Plan Supplement was adopted to update capital project priorities as well as other initiatives including community policing, downtown restroom facilities, the Garden Street Corridor Study and updating the Main Street Streetscape project scope.

Community Policing

In November 2013, Titusville Police Department (TPD) and Planning staff met with residents of the Community Redevelopment Area to discuss concerns related to public safety and community policing issues. The citizen input was useful in assisting staff development of a community policing strategy within the Plan Supplement Update.

In June 2014 the CRA initiated a Community Policing program. The program consists of law enforcement officers deployed on an overtime basis during varying days and times. This is thought to be a more cost effective method to provide coverage as needed, rather than one full-time officer who would have less flexibility to address issues as they arise.

Program accomplishments of the first six (6) months are shown below. As the community policing initiative augments the TPD's regular presence in the CRA, only those activities conducted during the community policing details are provided.

- Canvass of businesses and residences within the CRA was completed, with the respondents identifying the following as significant issues within the CRA:
 - Homeless/Transient individuals;
 - Speeding – particularly on US1, Indian River Avenue and Riverside Drive;
 - Pedestrian safety on US1; and
 - Burglaries.
- Two hundred fifty six (256) property checks.
- Five hundred fifteen (515) traffic stops resulting in 7 traffic arrests.
- Over one hundred (100) hours of burglary details.
- Seven (7) drug arrests.
- Two (2) arrests for consumption of alcohol by a minor.
- One (1) trespass arrest, and

- Increased security provided to downtown events.

The program has been acknowledged to be a success by the residents and property owners within the CRA. The Titusville Police Department staff are currently researching and developing additional innovations to address issues within the CRA, which should be introduced in the coming year.

City of Titusville, Florida
Required Supplementary Information
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
(Unaudited)

Downtown Community Redevelopment Agency
For the Fiscal Year Ended September 30, 2014

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget- Positive (Negative)
Revenues				
Property	\$ 682,027	\$ 682,207	\$ 699,901	\$17,694
Investment earnings	-	-	1,387	1,387
Miscellaneous revenue	-	-	1,280	1,280
Total revenues	<u>682,027</u>	<u>682,207</u>	<u>702,568</u>	<u>20,361</u>
Expenditures				
Current:				
Community development	252,441	378,616	211,121	167,495
Capital Outlay/Improvements	-	601,207	43,921	557,286
Total expenditures	<u>252,441</u>	<u>979,823</u>	<u>255,042</u>	<u>724,781</u>
Excess (deficiency) of revenues over (under) expenditures	429,586	(279,589)	447,526	745,322
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(346,677)	(481,735)	(245,677)	(236,058)
Total other financing sources (uses)	<u>(346,677)</u>	<u>(481,735)</u>	<u>(245,677)</u>	<u>(236,058)</u>
Net change in fund balances	<u>83,909</u>	<u>(779,531)</u>	<u>201,849</u>	<u>(961,380)</u>
Beginning fund balances			<u>355,868</u>	
Ending fund balances			<u>\$ 557,717</u>	