

Meeting Date
May 12, 2015



AGENDA	
Section	CONSENT AGENDA
Item No.	II.C.3

AGENDA REPORT
 BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS

SUBJECT:	ACKNOWLEDGE RECEIPT OF THE FY 2014 ANNUAL REPORT, FOR THE YEAR ENDING SEPTEMBER 30, 2014, FOR THE CITY OF ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY.
DEPT/OFFICE:	BUDGET OFFICE

Requested Action:

It is requested that the Board acknowledge receipt of the 2014 annual report, ending September 30, 2014, for the City of Rockledge Community Redevelopment Agency.

Summary Explanation & Background:

In accordance with Florida Statute 163.356(3)(c), the City of Rockledge is providing the Brevard County Board of County Commissioners a copy of their FY 2014 Community Redevelopment Agency (CRA) Annual Report.

This report is on file in the Budget Office.

Fiscal Impact: There is no fiscal impact.

Clerk to the Board instruction: Maintain necessary documents for records retention.

Exhibits Attached: No attachments are provided. The 2014 Annual Report for the City of Rockledge Community Redevelopment Agency is maintained in the Budget Office

Contract /Agreement (If attached): Reviewed by County Attorney Yes No PR

County Manager

Stockton Whitten

Assistant County Manager

Department Director / Extension

Tom Rosenberg/52854
 Thomas.rosenberg.brevardcounty.us



Tammy Etheridge, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

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May 13, 2015

M E M O R A N D U M

TO: Tom Rosenberg, Budget Office Director

RE: Item II.C.3., Acknowledge Receipt of the FY 2014 Annual Report, for the Year Ending September 30, 2014, for the City of Rockledge Community Redevelopment Agency

The Board of County Commissioners, in regular session on May 12, 2015, acknowledged receipt of the FY 2014 Annual Report, for the year ending September 30, 2014, for the City of Rockledge Community Redevelopment Agency.

Your continued cooperation is greatly appreciated.

Sincerely yours,

BOARD OF COUNTY COMMISSIONERS
SCOTT ELLIS, CLERK

Tammy Etheridge, Deputy Clerk

cc: Finance

April 2, 2015

Mr. Stockton Whitten, County Manager
Brevard County
2725 Judge Fran Jamieson Way
Building C – Third Floor
Viera, FL 32940

Stockton,

Dear County Manager Whitten,

Section 163.356(3)(c), Florida Statutes, requires all community redevelopment agencies to file an annual report with their respective governing body. The annual report outlines the activities of the redevelopment agency and also includes a complete financial statement for the preceding fiscal year.

In accordance with the statutory requirements, our governing body, Rockledge City Council, was provided with a copy of the 2014 Annual Report for the City of Rockledge Community Redevelopment Agency, which was approved by a unanimous vote at the March 25, 2015, meeting of the Agency's Board of Commissioners. For your review, I have enclosed a copy of this report, which showcases the Rockledge Community Redevelopment Agency's numerous accomplishments throughout the past year.

It is my hope that you find this information to be beneficial. If, however, you have any questions or concerns, please do not hesitate to contact me.

Very truly yours,


Lisa C. Nicholas
Redevelopment Coordinator



c: Brevard County Board of County Commissioners

SECTION 8. FINANCIAL REPORT

Rockledge Community Redevelopment Agency 2014 Financial Review

FOR FISCAL YEAR ENDED SEPT. 30, 2014

REVENUES

City Contribution	\$533,097.00
County Contribution	\$442,401.00
Miscellaneous Revenue	\$34,830.00
Interest Income	\$0.00
TOTAL REVENUE	\$1,010,328.00

EXPENDITURES

Administrative	\$184,793.00
Debt Service	\$380,758.00
Capital Projects	\$828,812.00
Special Projects	\$27,386.00
Façade Grants	\$51,556.00
Committed Funds	\$0.00
TOTAL EXPENDITURES	\$1,473,305.00

NOTE: Debt Issuance - \$500,000.00 Line of Credit with Community Bank of the South — Capital Acquisition