



Agenda Report

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Consent

F.16.

10/10/2023

Subject:

Approval to Advertise Request for Proposal for a Financial Advisor

Fiscal Impact:

There is no fiscal impact to this request to advertise a Request for Proposal (RFP) for services provided by a Financial Advisor.

Dept/Office:

Central Services/Purchasing Services

Requested Action:

It is requested that the Board authorize Purchasing Services to solicit and award a Request for Proposal for a Financial Advisor; and authorize the County Manager to (1) establish a Selection and Negotiation Committee, and (2) execute all associated contracts once approved by the County Attorney's Office, Risk Management, and Purchasing Services.

Summary Explanation and Background:

A Financial Advisor works with the Board and the County's financing team to prepare the necessary studies, analyses, and recommendations designed to compare alternative methods of financing the County's debt, financial advice, and recommendations designed to compare alternative methods of financing, including sources of revenue for debt service amortization, and provide other relevant and material data and information that may have to bear the County's financial plans. A Financial Advisor also assists the Board in maintaining high-quality bond ratings and where possible, enhances these ratings.

Clerk to the Board Instructions:



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October 11, 2023

MEMORANDUM

TO: Kathy Wall, Central Services Director

RE: Item F.16., Approval to Advertise Request for Proposal (RFP) for a Financial Advisor

The Board of County Commissioners, in regular session on October 10, 2023, authorized Purchasing Services to solicit and award an RFP for a Financial Advisor; and authorized the County Manager to establish a Selection and Negotiation Committee and to execute all associated contracts once approved by the County Attorney's Office, Risk Management, and Purchasing Services.

Your continued cooperation is greatly appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

cc: County Manager
Risk Management
County Attorney